

REVISED

**NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT
CORPORATION**

**INCENTIVE SCHEME FOR STATE CHANNELIZING AGENCIES (SCAs)
FOR DEVELOPMENT OF RECOVERY INFRASTRUCTURE (ISSDRI)**

1. BACKGROUND

NSFDC has introduced the ISSDRI Scheme in 2007-08 for the SCAs who are in a position to bring in improvement in recovery from beneficiaries and pay NSFDC dues in full by 31st March each year. The main objective of the scheme is to provide incentives to those SCAs which are making regular repayment of dues to NSFDC and also maintaining healthy recovery rate from the beneficiaries, for putting better infrastructure for recovery purpose.

2. ELIGIBILITY CRITERIA

- (i) The SCAs paying 100% to NSFDC, as at the preceding financial year end, may be provided 0.5% of the total amount repaid in the year as incentive under ISSDRI subject to the condition that their recovery from beneficiaries being atleast 50% or their recovery improvement is atleast 5 percentage points over the last financial year.
- (ii) The SCAs paying 90% or more, as at the preceding financial year end, may be provided 0.25% of the total amount repaid in the year as incentives subject to their recovery from beneficiaries being atleast 50% or their recovery improvement is atleast 5 percentage points over the last financial year.

3. RATE OF INCENTIVE

The eligible SCAs shall be given incentive @ 0.5% or 0.25% based on eligibility criteria on the total amount repaid by them to NSFDC in a financial year.

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4. UTILIZATION OF INCENTIVE AMOUNT

4.1 The incentive amount would be given to SCAs and they can decide the manner of spending of the incentive amount for development of infrastructure for recovery purpose of NSFDC dues conforming to the following broad categories:-

- Computerization of District Offices (Hardware & Software)
- Purchase of four wheel vehicle / two wheelers (scooters/motor cycles) for the field level staff for recovery work in the district.
- Reimbursement of conveyance/cost of petrol etc. to field staff for recovery purpose.
- Performance incentives in the form of cash rewards to the District Office Staff for achieving recovery targets.
- Procurement of mobile phones/reimbursement of mobile charges for the District Office Staff involved in recovery.

4.2 The SCAs will furnish a detailed certificate about utilization of the incentive given by NSFDC.

5. The Scheme shall be in force till 2022.

6. RIGHTS OF NSFDC

6.1 The incentives will be considered strictly on the repayment and cumulative recovery performance of the SCAs.

6.2 NSFDC may inspect the repayment records and books of accounts of the SCAs, if required.

6.3 In case of any dispute, decision of the CMD, NSFDC will be final & binding.
