

CLARIFICATIONS SOUGHT BY BANKS REGARDING TOR

Sl. No.	Reference clause as per Terms of reference documents	Query Raised/Clarification required	Proposed Reply/Remarks
1.	Point ii - The suggested Format of Beneficiary Data will be obtained by the Corporations from the Lending Institutions.	Format of Beneficiary data is required.	The format for beneficiary data will be mutually decided in the implementation stage, in consultation with the Lending Institutions
2.	Point iv - Beneficiary Data Validation Process of risk control mechanism to ensure data integrity and system-based controls for automatic elimination of incorrect entries from the database.	Elaboration on Rules for the data validation required.	<p>The eligibility criteria pertaining to beneficiaries and eligible loan amount will be as per scheme guidelines under issue. Tentative RULES shared below:</p> <ul style="list-style-type: none"> a. Eligibility of the beneficiary i.e. he/ she should be from SC/ OBC. b. The total annual family income of the beneficiary should be up to Rs 3 lacs per annum. c. The loan outstanding amount should be less than Rs 2 lacs in case of individual or Rs 4 lacs in case of SHG. d. The interest subvention amount should not exceed 5% p.a. of principal loan outstanding. <p>The duplication check to be kept with regards to the Aadhaar No of the individuals (except for few states). For SHG, the Aadhaar shall not be compulsory.</p>

3.	Point v - DBT Execution end to end process flow including confirmation of funds transferred in the targeted beneficiaries account (s) within 24 Hrs.	Clarification required regarding time line for execution and confirmation of transaction of DBT - within 24 Hrs should be extended till 72 hrs. as data validation etc. are required. Also, the processing of the transaction happens on the PFSM portal. The time line of 72 hrs. for passing the benefits to the beneficiaries also mentioned in Point iii	72 Hours are permitted for execution of transaction, 24 hours is the timeline stipulated for confirmation of funds transferred in the targeted beneficiaries account by way of SMS to beneficiaries post successful transfer of funds.
4.	Point vii- Generation of MIS Reports as per requirement of NSFDC/NBCFDC.	MIS format required- May elaborate	This can be evolved mutually based on the format for submission of claims and other requirements. Essentially it will comprise of state wise, category wise, gender wise, urban/rural wise and similar data as per standard analytical parameters broadly followed in other schemes
5.	Point x - The Nodal Bank will require to put in place a dedicated Web Portal with following functionalities within around three weeks of issue of Letter of Award.	<p>The timeline for development of the web portal needs to be extended as the development and confirmation on the web portal from the client may take more than 3 weeks.</p> <p>Further, the banks have informed that considering the present external environment due to Covid wherein movement of people is presently limited, the portal development may require a period of 30 working days as against a total period of 3 weeks proposed in ToR.</p>	Portal prototype testing should be available within 3 weeks. For finalisation of portal additional 10 days shall be permitted.
6.	Point x- c- The portal should maintain a dynamic real-time database of	Clarification required on the requirement of the point. Also, clarification required on the	It may be clarified to banks that the portal shall display the data of the previous day end and this

	beneficiaries with appropriate data access controls to various users of NSFDC/NBCFDC.	type of control needs to be given to the client- May elaborate.	fact should be highlighted in the dashboard i.e. The data being displayed is of the previous day.
7.	Point x- e- The portal should create and maintain virtual accounts for various downstream departments, divisions and approval authorities and these virtual accounts should have various limits assigned to them by admin of NSFDC/NBCFDC.	Clarification required on the requirement on the type of access needs to be given to the department/ divisions. Also, the type of authority needs to be given to them. As regards, the Virtual A/c the bank has informed that it will add to time and cost of development of portal.	The portal shall have two divisions for each Corporation. One for the Finance Department and second for the Functional team (Projects Team). Both the division to have maker and checker rights. The function of project team shall be allocation and approval of the State wise budget and final uploading of beneficiary data. Thereafter finance team will approve the release of funds against claim raised by LI for their beneficiaries
8.	Point x-f -The portal should provide separate workflow and functionality for annual budget allocation and partial funds release as per availability in the nodal account.	Clarification required on the work flow and functionality of the budget allocation.	The Virtual Account is a desirable feature and not mandatory
9.	Point x- g- The portal should provide separate workflows and authorizations matrices for financial and non-financial requests	Clarification required on the workflow and authorization of non-financial request.	
10.	Point x- n -MIS report relevant to each level will be provided on the portal for easy download. The MIS report may be customized from time to time as per the requirement of ministry/institution.	MIS format required.	This can be evolved mutually based on the format for submission of claims and other requirements.
11.	Point x- o- The bank will support all the payment authorization modes, i.e. - PPA,	Clarification required on PAO authorization mode.	Presently the corporation (s) carries out banking transactions through physical approval

	DSC and PAO.		(cheque/RTGS request) mode and same is proposed to be continued for the proposed ISS. At present the corporation intends to authorize transactions through PPA mode. However, facility for transaction authorization through DSC to be made available. Further, viewing rights under internet banking shall be required.
12.	Point x-q- Bank will also provide a mobile view of the Dashboard through Corporate Internet Banking module.	Clarification required on the mobile view of the dashboard through net banking as the adjustment of the dashboard on mobile view may not be possible with the same effects.	This is a desirable feature and not mandatory.
13.	Point x-e- The portal should create and maintain virtual accounts for various downstream departments, divisions and approval authorities and these virtual accounts should have various limits assigned to them by admin of NSFDC/NBCFDC.	There is mention of requirement of VAN for Downstream Departments-Clarification required and the workflow to be adopted for Beneficiary data approval and who would be the concerned approving authority.	Refer response of Sl. No. 7-9 above
14.	Point iv - Beneficiary Data Validation Process of risk control mechanism to ensure data integrity and system-based controls for automatic elimination of incorrect entries from the database.	Elaboration needed on the type of Validation required for beneficiary data	Refer Sl. No. 2 above
15.	General Query	Type of integration required with PFMS: Direct integration or PFMS compatible formats	At present the integration in the form of PFMS compatible formats is proposed. In phase -II post receipt of approval from concerned authorities, direct integration of portal with PFMS is proposed under STP mode. Therefore design of portal to have facility of integration at a future date

16.	Point x-o The bank will support all the payment authorization modes, i.e.- PPA, DSC and PAO.	Payments modes required – Esp PAO mode and Work Flow of Payment authorization – Hierarchy	Refer Sl. No. 11 above
17.	General Query	Budget allocation details – Timeline of inflows, outflows and holding of funds with Nodal Bank	This cannot be indicated with surety presently. The budget requirement submitted to GOI to the extent of Rs 65 crs (in both Corporation combined) in the current fiscal. Further, all funds received from Government will be normally kept in account opened at Nodal bank till further disbursal to the beneficiary account.
18.	Not applicable as not Part of ToR.	What is the Budgetary allocation for the Scheme, projected Subsidy Layout and approximate number of beneficiaries?	This cannot be indicated with surety presently. The budget requirement submitted to GOI to the extent of Rs 65 crs (in both Corporation combined) in the current fiscal. However, actual quanta of transfers will depend on receipt of subsidy and claims.
19.	IV Pre-Qualification Criteria Point (c) & (d) The bank may submit the details to confirm the compliance of above conditions as mentioned in para (c) and (d) duly signed by its authorized finance officer.	The bank has requested to submit the Audited Balance sheet in compliance of para (c) and (d) Instead of document signed by its authorized finance officer.	The bank may submit the details by way of Audited financial Statements duly attested by its authorized finance officer to confirm the compliance of conditions as mentioned in para (c) and (d) of point no. IV Pre-Qualification Criteria of ToR.

Further, bidders are permitted to submit the quotes in pdf form on the two emails given in the RFP. The pdf copies may be submitted with a security password, which may be shared on the two mail at the time of opening of the bids.
