

25-26/171 BM/A-3**171st Board Meeting****Budget Estimates for the year 2025-26****INTRODUCTION**

National Scheduled Castes Finance and Development Corporation (NSFDC) was set up by the Govt. of India as a Company under Section 8 of the Companies Act, 2013 (earlier section 25 of the Companies Act, 1956).

As per recent approval the Authorized Share capital of the Corporation is increased to Rs.1800.00 crore (previously Rs. 1500.00 crore) and against which the Paid-up Share Capital as on date is Rs.1515.00 crore as at 31.03.2025.

STAFF AND ESTABLISHMENT

At present there are 74 officers and employees, in the Corporation. These include Officers and Staff posted in three Sampark Kendra's located at Bengaluru, Mumbai & Kolkata.

BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2025-26 vis-a-vis ACTUALS (PROVISIONAL) FOR THE FINANCIAL YEAR 2024-25.

A Committee of the officials comprising of CGM (I), GM (F) and DGM (F) has been constituted for review of the expenditure. The committee reviews the expenditure at regular intervals and after review of expenditure submits its recommendations/suggestions to the CMD on expenditure.

The salient features of the Budget {details in Annexure-I(A) to I(C)} of the Corporation are as follows:

(Rs in Crore)

Sl. No.	Particulars	Unit	Budget Estimates 2024-25	Annualized expenses 2024-25 (Provisional)	Proposed Budget 2025-26
1.	Revenue Expenditure.	Rs. Crore	27.35	24.26	28.65
2.	Capital Expenditure	Rs. Crore	1.30	0.69	3.90
3.	Estimated Disbursement targets of Schemes Financed by NSFDC.	Rs. Crore	800.00# (# based on available resources)	611.78*	750.00# (# based on available resources)
4.	Incentive to SCAs/CAs.	Rs. Crore	1.50	1.05	1.05
6.	Depreciation	Rs. Crore	0.40	0.40	0.40

***Note:-** The Disbursement target (Excellent) in money terms is dynamic as it is dependent on generation and utilization of available resources. The performance of NSFDC with regard to meeting the targets will depend on the actual flow of funds and receipt of requisite amount towards budgetary support from MOSJ&E/Government as Equity Capital for the F.Y. 2025-26.

- Revenue Expenditure of Rs.2,865.00 lakh is proposed for Financial Year 2025-26, out of which Rs.2,093.90 lakh is proposed for Salary & Allowances, Overtime and Staff Welfare expenses.
- An amount of Rs.771.10 lakh is proposed towards other revenue expenses, inclusive of Rs.300.00 lakh for expenditure on account of Media, Audio Visual Publicity & Evaluation (MAVPE) including Seminar/Conference expenses as per various mandates of MOU and Government of India from time to time. The increase in budgeted expenditure under the head is due to higher requirement for Exhibitions/Trade Fairs & Haats/Awareness Camps for Beneficiaries/TULIP (ICDS). For other Revenue expenses like Telephone, Office Building Maintenance, Office Expenses, Vehicle expenses etc., the amount Rs.471.1 lakh is proposed.
- During the F.Y. 2025-26, Grant funds Rs.24,653.00 lakh is considered under ongoing MOSJ&E Schemes namely PM-DAKSH, NFSC, VISVAS Scheme for implementation.
- For Incentive Scheme Channel Partners, the budget allocation is kept as Rs.105.00 lakh as per budgeted requirement under scheme for F.Y.2025-26.
- Revenue Expenditure (excluding depreciation) during the current Financial Year 2024-25 is estimated to the tune of Rs.2,386.4 (i.e. total of expected revenue expenses of Rs.2,426.40 lakh less expected depreciation of Rs.40.00 lakh) against the budgeted estimates of Rs.2,695.00 lakh. However, the total overall expenditure Rs.2,631.71 lakh is estimated to be within the estimated budgeted amount of Rs.2,985.00 lakh. The variation (Head wise) is given at Annexure-I(B).
- Under the Capital Expenditure head {Annexure-I(C)}, an amount of Rs.390.00 lakh is proposed towards Land & Building, Furniture & Fixture, Office Equipment's, Air Conditioners and Computers including intangible assets like software & website related as per requirement received from the concerned departments. Out of this, an amount of Rs.250.00 lakhs is the budgeted requirement for office renovation.

The detailed Budget Estimates for the year 2025-26 are placed before the Board. The Board is requested to pass the following resolution with or without modification(s).

"RESOLVED THAT the Provisional Estimates for the year 2025-26 {Annexure-I(B), Annexure-I(C) and Annexure I(D)} placed before the Board be and is hereby noted for ratification."

"FURTHER RESOLVED THAT the Budget for the year 2025-26 as placed before the Board be and is hereby approved."

"FURTHER RESOLVED THAT the Chairman-cum-Managing Director, be and is hereby authorized to re-appropriate the Budget Heads, incur expenditure as approved in the Budget 2025-26 and approach Ministry of Social Justice and Empowerment for approval/release of the Budgetary Support required to meet the proposed targets fixed for disbursement during the Financial Year 2025-26."

ANNEXURE-I (B)
NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION
REVENUE EXPENDITURE BUDGET
FOR THE FINANCIAL YEAR 2025-26

HEAD OF EXPENDITURE	APPROVED BUDGET FY. 2024-25	ACTUALS FY. 2024-25 Provisional 31.03.2025	ACTUALS FY. 2024-25 ESTIMATED 31.03.2025	VARIATION FROM BUDGET [COL (2) - (4)]	PROVISIONAL REASONS OF VARIATIONS	(Rupees in Lakhs)	
						BUDGET ESTIMATES FY. 2025-26	Diff.
1	2	3	4	5	6	7	(2-7)
REVENUE EXPENDITURE							
SALARY & ALLOWANCES-CMD	73.00	27.28	27.28	-45.72	Within Budget Limit.	73.00	0.00
SALARY & ALLOWANCE-STAFF	1974.00	1625.04	1875.04	-98.96	Within Budget Limit.	2006.00	32.00
STAFF WELFARE EXPENSES	12.50	5.26	7.75	-4.75	Within Budget Limit.	12.50	0.00
OVERTIME EXPENSES	2.40	1.27	1.50	-0.90	Within Budget Limit.	2.40	0.00
Sub Total (A)	2061.90	1658.85	1911.57	-150.33	Within Budget Limit.	2093.90	32.00
RENT ON OFFICE PREMISES.	5.50	5.01	5.01	-0.49	As per actual requirement.	6.00	0.50
RATES & TAXES	10.00	2.51	5.00	-5.00	Within Budget Limit.	10.00	0.00
ELECTRICITY CHARGES	30.00	20.50	21.33	-8.67	Within Budget Limit.	30.00	0.00
INSURANCE CHARGES	3.00	0.63	2.50	-0.50	Within Budget Limit.	3.00	0.00
TELEPHONE EXPENSES.	7.00	4.12	6.12	-0.88	Within Budget Limit.	7.00	0.00
POSTAGE & TELEGRAM EXPENSES.	2.00	0.54	0.75	-1.25	Within Budget Limit.	2.00	0.00
PRINTING & STATIONARY EXPENSES.	12.00	6.09	9.50	-2.50	Within Budget Limit.	12.00	0.00
NEWSPAPERS, BOOKS & PERIODICALS.	2.00	0.05	0.45	-1.55	Within Budget Limit.	2.00	0.00
TRAVELLING EXPENSES-STAFF	35.00	15.16	25.16	-9.84	Within Budget Limit.	35.00	0.00
FINANCE COST	75.00	7.63	7.63	-67.37	As per actual requirement.	10.00	-65.00
DIRECTORS TRAVEL & BOD MEETING EXP	8.50	8.44	8.50	0.00	As per actual requirement.	10.00	1.50
RECRUITMENT EXPENSE	10.00	0.05	4.33	-5.67	Within Budget Limit.	10.00	0.00
LEGAL, PROF. & CONSULTANCY EXPENSES.	20.00	12.40	19.80	-0.20	Within Budget Limit.	20.00	0.00
BANK CHARGES	0.10	0.01	0.10	0.00	Within Budget Limit.	0.10	0.00
OFFICE BUILDING MAINTENANCE.	75.00	54.77	65.00	-10.00	Within Budget Limit.	75.00	0.00
OFFICE EXPENSES.	92.00	84.23	92.00	0.00	Within Budget Limit.	95.00	3.00
BUSINESS PROMOTION EXPENSES.	6.00	1.90	4.10	-1.90	Within Budget Limit.	8.00	2.00
VEHICLE EXPENSES.	19.00	17.33	19.00	0.00	As per actual requirement.	20.00	1.00
TRAINING EXPENSES-STAFF/ DIRECTORS	10.00	0.19	3.00	-7.00	Within Budget Limit.	5.00	-5.00
AUDITOR'S FEES	4.00	0.00	3.36	-0.64	As per actual requirement.	4.00	0.00
ADVERTISEMENT (Tenders etc.)	6.00	0.00	0.00	-6.00	Within Budget Limit.	0.00	-6.00
CORPORATE MEMBERSHIP FEES	3.00	0.65	2.00	-1.00	Within Budget Limit.	3.00	0.00
PARLIAMENTARY COMMITTEE EXP	15.00	1.34	12.75	-2.25	Within Budget Limit.	15.00	0.00
MEDIA AUDIO VISUAL PUBLICITY & EVALUATION EXPENSES.	166.00	19.54	140.46	-25.54	Within Budget Limit.	300.00	134.00
PRIOR PERIOD EXPENSES.	0.00	0.00	0.00	0.00	Nil as per Ind-AS.	0.00	0.00
CONSULTANCY CHARGES	0.00	0.00	0.00	0.00	Within Budget Limit.	0.00	0.00
CONVEYANCE EXPENSES.	2.00	1.80	1.98	-0.02	Within Budget Limit.	3.00	1.00
COMPUTER / WEBSITE EXPENSES.	15.00	13.60	15.00	0.00	As per actual requirement.	46.00	31.00
DEPRECIATION	40.00	0.24	40.00	0.00	As per actuals estimated.	40.00	0.00
TOTAL OF REVENUE EXPENSES.	2735.00	1937.58	2426.40	-308.60		2865.00	130.00
DEVELOPMENTAL EXP.							
CSR EXPENSES	100.00	73.00	100.31	0.31	As per actual requirement.	100.00	0.00
TRAINING EXPENSE - BENEFICIARIES	0.00	0.00	0.00	0.00	Within Budget Limit.	0.00	0.00
INCENTIVE TO SCASAs (Cdr + BDI)	150.00	0.00	105.00	-45.00	As per actual estimated.	105.00	-45.00
TOTAL **	2985.00	2010.58	2631.71	-353.29		3070.00	85.00

* As per Board Resolution passed in 168th Board Meeting held on 06.05.2024, the CMD, NSFDC is authorized to re-appropriate the Budget Heads as per Corporation's requirements. Accordingly, the Budget for Computer Website (Rs.7.00 Lakh), Vehicle Hire Expenses (Rs.4.00 Lakh), Office Expenses (Rs.2.00 Lakh), Director's Travel & BOD Meeting Expenses (Rs.0.5 Lakh) and Office Rent (Rs.0.5 Lakh) is reallocated from unspent budget in Media Audio Visual Publicity & Evaluation Expenses Head.

Based on Provisional figures upto 31.03.2025 & addition of Known expenditure.

** Excluding Provision for Bad & Doubtful loans and Waivers/ OTS, if any to be considered after approval of the Board.

Provision For doubtful loans	0.00	0.00
	2631.71	3070.00



ANNEXURE-I(C)

**NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION
CAPITAL EXPENDITURE BUDGET
FOR THE FINANCIAL YEAR 2025-26**

(Rupees in Lakhs)

Sl.No.	HEAD OF EXPENDITURE	APPROVED BUDGET FY. 2024-25	ACTUALS FY. 2024-25 PROVISIONAL	BUDGET ESTIMATES #REF! FY. 2025-26
		(1)	(2)	(3)
1	LAND & BUILDING	45.00	25.00	50.00
2	FURNITURES & FIXTURES (Renovation) (Addition for Estimated Renovation Expenditure)	15.00	8.00	250.00 \$
3	OFFICE EQUIPMENTS	20.00	10.00	20.00
4	INFORMATION TECHNOLOGY* (including Intangible assets)	33.00	13.00	60.00
5	AIRCONDITIONERS, COOLERS	5.00	1.42	10.00
6	VEHICLES (STAFF CAR)*	12.00	11.50	0.00
TOTAL		130.00	68.92	390.00

*As per Board Resolution passed in 168th Board Meeting held on 06.05.2024, the CMD, NSFDC is authorized to re-appropriate the Budget Heads as per Corporation's requirements. Accordingly, the Budget for Vehicle (Staff car) head is reallocated as Rs.12.00 Lakh from unspent budget in Information Technology Head due to purchase of new staff car as per Board approval in 170th Board Meeting dated 31.01.2025.

\$ Budget Rs. 250.00 lakh approved subject to the condition that the actual expenditure will not be made until Board separately approves the renovation of building based on the actual estimates by professional/expert firm/s.//



ANNEXURE - I(D)
National Scheduled Castes Finance & Development Corporation

ESTIMATE OF MEDIA AUDIO VISUAL PUBLICITY & EVALUATION

(Rupees in Lakhs)

	Budgeted FY. 2024-25 (1)	Estimated FY. 2024-25 PROVISIONAL (2)	PROJECTED FY. 2025-26 (Very Good) (3)
1 Advertisement / Publicity related Expenditure.	45.00	5.00	10.00
2 Inspection / Evaluation Study of Beneficiaries.	15.00	-	20.00
3 <u>ISO Certification related Expenditure.</u> (Head Office & Liaison Centres.)	2.00	0.45	2.00
4 Exhibitions / Trade Fairs & Hasts/Awareness Camps for Beneficiaries/TULIP (including Market Training/ Ecommerce Training of Beneficiaries, ICDS)	85.00	120.00	250.00
5 EDP / Seminar / REGIONAL Conference / TRAINING Workshops for SCA / CA Officials.	12.00	10.00	12.00
6 Technology Skill Upgradation / AKAM related Expenditure.	15.00	-	-
7 Other Media related Expenses/ Contingencies (including NGO Inspections, Yoga camps)	6.00	5.00	6.00
TOTAL	180.00	140.45	300.00

