32वीं वार्षिक रिपोर्ट
32nd ANNUAL REPORT
2020-2021

नेशनल शेड्यूल्ड कास्ट्स फाइनेंस एंड डेवलपमेंट कॉर्पोरेशन
(भारत सरकार का उपक्रम)

NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION
(A Government of India Undertaking)

(आईएसओ 9001:2015 प्रमाणित कंपनी)
(An ISO 9001: 2015 Certified Company)

14वीं मंजिल, कोर 1 व 2, स्कोप मीनार, लक्ष्मी नगर जिला केंद्र, दिल्ली–110092
14th Floor, Core 1 & 2, SCOPE Minar, Laxmi Nagar District Centre, Delhi-110092
फोन / Phone: 011- 22054392, 22054394, 22054396 फैक्स/Fax : 011-22054395
ई–मेल / E-mail : support-nsfdc@nic.in वेबसाइट/website: www.nsfdc.nic.in

CONTENTS

Sl. No.	Particulars	Page No.
1.	Notice	1
2.	Company Information	2
3.	Chairman's Address	3
4.	Directors' Report	7
5.	Balance Sheet	101
6.	Income & Expenditure Account	102
7.	Cash Flow Statement	104
8.	Statutory Auditors' Report	164
9.	Management Reply to the Statutory Auditors' Report	177
10.	Comments of the Comptroller & Auditor General of India	179
11.	Registered Office & Liaison Centres	180

CIN: U93000DL1989NPL034967
नेशनल शेड्यूल्ड कास्ट्स फाइनेंस एंड डेवलपमेंट कार्पोरेशन
(भारत सरकार का उपक्रम)
National Scheduled Castes Finance and Development Corporation
(A Govt. of India Undertaking)

NSFDC/SECT/32nd AGM/279/ 5504 23rd November, 2021

NOTICE

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the members of **National Scheduled Castes Finance and Development Corporation** will be held on **26.11.2021 (Friday) at 1.00 p.m** in the Chamber of the Secretary, SJ&E, Ministry of Social Justice & Empowerment at 6th Floor (A Wing), Shastri Bhawan, New Delhi-110 001, to transact the following businesses:

ORDINARY BUSINESS:

To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March, 2021, together with reports of the Directors, Auditors' Report, Management's Replies and Comments of the Comptroller and Auditor General of India thereon and pass the following resolution as an ordinary resolution, with or without modification(s):-

"**RESOLVED THAT** the audited Financial Statements of the Company for the financial year ended 31st March, 2021, together with Board Reports, Auditors' Report, Management's replies thereon and Comments of the Comptroller and Auditor General of India on the same be and are hereby received, considered and adopted."

By the Order of the Board of Directors

23/11/21

(Annu Bhogal)
Dy. Gen. Manager(Fin., Audit, MIS & Corporate Services)

Place : Delhi
Dated: 23rd November, 2021

NOTE:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND THE MEETING AND VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY NEED NOT BE A MEMBER (PROXY FORM IS ENCLOSED).

पंजीकृत एवं प्र. का.: 14वीं मंजिल, स्कोप मीनार, कोर 1 और 2, लक्ष्मी नगर जिला केन्द्र, लक्ष्मी नगर, दिल्ली–110092
Regd. & H.O.: 14th Floor, SCOPE Minar, Core - 1 & 2, Laxmi Nagar District Centre, Laxmi Nagar, Delhi-110092
दूरभाष/Tel.: 011-22054391, 22054392, 22054394, 22054396 फैक्स/Fax: 011-22054395, 22054349
E-mail: support-nsfdc@nic.in • Website: www.nsfdc.nic.in

COMPANY INFORMATION

Board of Directors (2020-21)

Shri Rajnish K. Jenaw
Chairman-cum-Managing Director
(w.e.f. 01.01.2021)

Shri K. Narayan
Ex-Chairman-cum-Managing Director
(w.e.f. 01.09.2019 to 01.01.2021)

Smt. Upma Srivastava
(w.e.f. 21.09.2020)

Shri Sanjay Pandey
(w.e.f. 18.07.2019)

Shri S.M. Awale
(w.e.f. 04.06.2015)

Shri Piyush Srivastava
(w.e.f. 23.03.2018 to 29.07.2021)

Dr. K. Ramalingam (Independent Director)
(w.e.f. 20.03.2019)

Shri B. Ganeshan
(w.e.f. 25.03.2021)

Ms. Vishakha Shailani (Independent Director)
(w.e.f. 17.04.2017 to 16.04.2020)

Shri Kayzang Chhophel Lama
(w.e.f. 17.04.2017 to 30.04.2020)

Shri Bhaskar Pant
(w.e.f. 23.03.2018 to 15.05.2020)

Shri Lachiram Bhukya
(w.e.f. 23.03.2018 to 19.08.2020)

Statutory Auditors

M/s. V. Sahai Tripathi & Co. Chartered Accountants,
Hansalaya, 15, Barakhamba Road,
Connaught Place,
New Delhi-110 001.

Bankers

Canara Bank, Delhi/Mumbai/Bengaluru
SBI, New Delhi/Kolkata
Union Bank of India, Delhi
Punjab National Bank, Delhi
Indian Overseas Bank, Delhi
IDBI, Delhi
Bank of Baroda, Delhi
Punjab & Sind Bank
Kotak Mahindra Bank, Delhi
Indian Bank, Delhi
Au Small Fin. Bank, Delhi
Bandhan Bank, Delhi
IDFC First Bank Ltd., Delhi
Industrial Bank, Delhi
ICICI Bank, Delhi

Registered Office

National Scheduled Castes Finance and
Development Corporation,
(A Government of India Undertaking)
14th Floor, SCOPE Minar, Core 1 & 2,
Laxmi Nagar District Centre,
Laxmi Nagar,
Delhi-110 092.

Company Secretary

C.A. Annu Bhogal
DGM (Finance, Audit, MIS & Company Secretary)

CHAIRMAN'S ADDRESS
ON
32nd AGM OF NSFDC
On 26th November, 2021

Dear Members,

On behalf of the Board of Directors, I extend a very warm welcome to all of you to the 32nd Annual General Meeting of your Company. I would like to convey my sincere gratitude to you for sparing your valuable time to be present on this important occasion.

The Annual Report for the financial year ending 31st March, 2021 along with the Directors' Report, Audited Annual Accounts with the Report of Auditors and comments of Comptroller and Auditor General of India have already been circulated to the Members, and with your permission, I shall take them as read.

As on 31st March, 2021, the Authorized Share Capital of your Corporation was Rs. 1500.00 crore and Paid-up Capital was Rs. 1500.00 crore. During the year, your Corporation sanctioned proposals worth Rs. 627.27 crores to the SCAs/CAs for implementation of Schemes and disbursed Rs.548.23 crores i.e. 87.47 % of total funds available during 2020-21 to benefit 94,002 beneficiaries.

During the year, Ministry of Social Justice and Empowerment (MOSJ&E) launched new Central Sector Scheme namely Pradhan Mantri-Dakshta Aur Kushalta Sampann Hitgrahi (PM-DAKSH)Yojana to provide Grants-in-Aid to its Apex Corporations (including NSFDC) for implementation of skill development training programmes for their target groups. There are four components viz; (i) Up-skilling/Re-skilling with duration of 32-80 hours, (ii) Entrepreneurship Development Programme with duration of 80-90 hours, (iii) Short Term Skill Development Training Programmes with duration of 200-600 hours, and (iv) Long Term Skill Development Training Programmmes with duration of 600-1000 hours.

During the year, your Corporation sanctioned and implemented Skill Development Training Programmes at an estimated cost of Rs.21.18 crores to skill 10,511 persons (8,064 persons under PM-DAKSH Yojana) belonging to Scheduled Castes and disbursed Rs.15.99 crores to 37 partner Skill Training Institutes/Sector Skill Councils. Out of which 5,215 persons were provided Self/Wage-Employment.

During the year, your Corporation has provided concessional financial assistance of Rs.244.37 crores to 69,193 women beneficiaries under its various Schemes, which constituted 44.57% of the year's total disbursement against the norm of 40% both in financial and physical terms respectively.

An online portal for implementing a new Interest Subvention Scheme of MoSJ&E, namely Vanchit Ikai Samooh aur Vargon ki Aarthik Sahayta (VISVAS) Yojana has been developed. Through this portal, the data of eligible Self-Help Groups (SHGs) and individual beneficiaries is submitted by Public Sector Banks (PSBs), Regional Rural Banks (RRBs) and similar financial institutions to the Corporation. Thereafter, the interest subvention @ 5% is transferred to the beneficiary account through PFMS.

Your Corporation has taken special initiatives during 2020-21 to further broaden and strengthen its activities. Some of them are as follows:

- Participated in virtual/digital handloom Exhibition organized by World Trade Centre, Mumbai, IAMKHADI during November/ December 2020, in which the beneficiaries of NSFDC for the first time showcased their product in online mode.
- 45 awareness programmes to publicize the schemes of the Corporation in the various states along with Medical & Ration Kit distribution camps under various CSR Covid-19 relief initiatives.
- A short video film on awareness of NSFDC which was released on 14.04.2021 on the occasion of birth anniversary of Dr. B.R. Ambedkar.
- NSFDC has decided to consider three or more deprivation points as per the SECC-2011 report.
- Enhancement in the Quantum of Assistance of NSFDC in Term Loan Scheme from 90% of Unit Cost to up to 95% of Unit Cost.
- Introduction of a new women centric Scheme – Mahila Adhikarita Yojana (MAY).
- Introduction of a new Scheme –Swachhta Udyami Yojana (SUY).
- Maintained a dynamic, disabled friendly, bilingual website which is in compliance with the Guidelines for Indian Government Website (GIGW).
- Development in-house database for project related data.

NSFDC Intervention during COVID-19 Pandemic:

- An amount of Rs.220.33 lakhs was released towards various CSR initiatives/projects.
- NSFDC contributed an amount of Rs.20.00 lakhs to PM CARES Fund.
- Distribution of 10,97,250 number of cooked meals amounting to Rs.39.81 lakhs at Delhi, Bengaluru & Mumbai.
- Distribution of 6,613 number of Ration Kits amounting to Rs.43.19 lakhs at Delhi, Rajasthan, Telangana, Puducherry & Haridwar.
- Provision of 1,600 numbers of PPE Kits amounting to Rs.13.43 lakhs at Trivandrum, Chandigarh, Patna & Mumbai.
- Provision of Medical Equipment's viz Oxygen Cylinders, Oxygen Concentrator, Pulse Oximeters, X-Ray Machine, Medicines, Oxygen Control Panel to COVID-19 Health Centers amounting to Rs.41.30 lakhs at Delhi, Kushinagar, U.P., Churachandpur, Manipur & Hyderabad, Telangana.
- Disinfection of 160 Community Toilets at Dharavi, Mumbai costing Rs.6.14 lakhs.
- Facilitation of vaccination to approximately 100 persons through tie up with Health and Family Welfare Department, Government of NCT of Delhi.

On its foundation day on 8th February, 2021 your Corporation organized blood donation camp in the office building in association with Red Cross Society, distributing dry ration kits and corporation house magazine (Anuvini Griha Patrika) was released by the Hon'ble Union Minister of Social Justice and Empowerment.

The Corporation celebrated International Women's day on 8th March 2021, wherein eminent speakers were invited to deliver talk on topic of women empowerment and wellness.

Your Corporation was graded "Excellent" by the Department of Public Enterprises (DPE) on the basis of compliance with Guidelines on corporate governance. The Company is committed to maintain the highest standards of corporate governance and adhere to the guidelines set out by the Companies Act, 2013 and DPE.

Your Corporation has changedover of Quality Management System Certification Licence from IS/ISO 9001:2008 to IS/ISO 9001:2015. On satisfactory completion of Renewal Audit as per ISI/ISO 9001:2015, in the month of December, 2020, renewal of License has been recommended for a further period up to November, 2022.

Your Corporation will continue building on existing collaborative relationships and develop new partnerships with channelizing agencies and other development partners as well as follow multi-pronged strategy to promote entrepreneurship among Scheduled Castes. At the same time, the Corporation is hopeful of increasing its reach to more number of States through MOSJ&E's new Interest Subvention Scheme of VISVAS for SC-SHGs & Individual beneficiaries, by providing interest benefits directly to the beneficiaries.

On behalf of the Board of Directors of the Company, I take this opportunity to convey my deep gratitude for your continued support and valuable guidance. I convey my sincere thanks to the Ministry of Social Justice and Empowerment for their unstinted support and co-operation. I appreciate and acknowledge the support of the Board of Directors for their constant advice and encouragement. I acknowledge the assistance received from various Ministries of Government of India, Department of Public Enterprises, State Governments and UT Administrations. I also acknowledge the cooperation received from various State Channelizing Agencies, Channel Partners consisting of various Public Sector Banks, Regional Rural Banks and Non-Banking Financial Company-Micro Finance Institutions, Skill Training Institutions etc.

I would also acknowledge the sincere efforts of all employees of the Corporation which have enabled us to reach higher milestones. I look forward to continued support from all stakeholders in this journey.

(Rajnish Kumar Jenaw)
Chairman-cum-Managing Director

Place: Delhi
Date: 23rd November, 2021

DIRECTORS' REPORT (2020-21)

I welcome you to the 32nd Annual General Meeting of your Corporation. Annual General Meetings are a platform to discuss the Annual Report on the progress of your Corporation together with its Audited Financial Statements, Auditors' Report and Comments of the C&AG on Accounts.

1. CORPORATE PROFILE

Your Corporation was set up as National Scheduled Castes & Scheduled Tribes Finance and Development Corporation on 08.02.1989, as a Company 'not for profit' under Section-25 of the Companies Act, 1956 (now, under Section-8 of the Companies Act, 2013). It catered to the needs of both Scheduled Castes & Scheduled Tribes target groups till 09.04.2001. On 10.04.2001, the Corporation was bifurcated after creation of National Scheduled Tribes Finance & Development Corporation for Scheduled Tribes target group under Ministry of Tribal Affairs. Consequent upon its bifurcation, your Corporation now exclusively caters to the needs of Scheduled Caste target group.

1.1 Vision

To be the leading catalyst in systematic reduction of poverty through socio-economic development of eligible Scheduled Castes, working in an efficient, responsive and collaborative manner with channelizing agencies and other development partners.

1.2 Mission

Promote prosperity among Scheduled Castes by improving flow of financial assistance and through skill development & other innovative initiatives.

1.3 Objectives

The Memorandum of Association of your Corporation lists the following main objects to be pursued:

(i) Identification of trades & other economic activities of importance to Scheduled Castes population.

(ii) Upgradation of skills & processes used by persons belonging to Scheduled Castes.

(iii) Promotion of small, cottage & village industries.

(iv) Financing of pilot programmes for upliftment and economic welfare of persons belonging to Scheduled Castes.

(v) Improvement in flow of financial assistance to persons belonging to Scheduled Castes for their economic well-being.

(vi) Assistance to target group in setting up their projects by way of project preparation, training and financial assistance.

(vii) Extending loans to eligible students belonging to Scheduled Castes for pursuing full-time professional and technical courses in India and abroad.

(viii) Extending loans to eligible youth to enhance their skill & employability by pursuing vocational education & training courses in India.

In pursuance of above objects, your Corporation is engaged in providing financial assistance at concessional interest rates under various credit-based schemes to persons belonging to Scheduled

Castes through the State/UT Channelizing Agencies and other channel partners and is also implementing various non-credit based schemes to support the target groups.

1.4 Authorized and Paid-up Share Capital

During the year, the authorized share capital of your Corporation is Rs.1500.00 crore. The paid up share capital at the beginning and end of financial year 2020-21 remains Rs.1500.00 crore.

1.5 Organization Chart

Your Corporation is headed by a Chairman-cum-Managing Director who is assisted by two Chief General Managers, one General Manager and a team of Senior Executives. There are 78 employees working in your Corporation. Apart from Projects, Finance, Human Resource, Administration Departments, there are other Departments/Cells viz. Corporate Service, Internal Audit, Co-ordination, Vigilance, Legal, MIS, Skill Training, Corporate Social Responsibility, RTI, ISO, Record Management and Official Language Cell. In order to ensure efficient implementation and monitoring of NSFDC Schemes in the States, there is a Projects Desk headed by Chief General Manager/Deputy General Managers/Assistant General Managers, with the specific States/UTs assigned to them. Besides above, in order to expand outreach under NSFDC's schemes PAN India through Public Sector Banks, Regional Rural Banks, Cooperative Banks, other Institutions and the Last Mile Financiers i.e. the Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs),working at the grass root level in backward regions, there is a Banking Division headed by Assistant General Manager which is working in PAN India. Apart from Projects Department and Banking Division, there is one Training Cell, exclusively assigned with tasks related to Skill Development of Target Group.

The Organization Chart is depicted at **Annexure-I**.

1.6 Liaison Centres

Your Corporation has three Liaison Centers, which keep liaison with respective State/UT Channelizing Agencies & other Channel Partners and monitor implementation of various schemes in the respective State/UTs. The locations of the Liaison Centers and their jurisdiction are given below:

Sl. No.	Liaison Centers	Jurisdiction
(i)	Bengaluru	Tamil Nadu, Telangana, Kerala, Karnataka, Andhra Pradesh and Puducherry
(ii)	Mumbai	Maharashtra, Gujarat, Rajasthan, Goa, Daman & Diu, Dadra Nagar Haveli
(iii)	Kolkata	Odisha, West Bengal, Bihar, Jharkhand, Chhatisgarh, Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Tripura and Sikkim

The Northern States like Madhya Pradesh, Haryana, Punjab, Himachal Pradesh, Jammu & Kashmir, Uttar Pradesh, Uttrakhand and UTs of Delhi & Chandigarh are being monitored from Head Office, directly.

1.7 Channel Finance System

(i) Your Corporation implements various credit based and non-credit based schemes for the target group through a network of 37 States/UT Channelizing Agencies (SCAs) spread across the country that are nominated by respective State Governments/UT Administrations. In addition, your Corporation has also established alternate channels for implementation of schemes through

Public Sector Banks (PSBs), Regional Rural Banks (RRBs), Non-Banking Financial Company-Micro Finance Institutions (NBFC-MFIs) and other Institutions. As on 31.03.2021, your Corporation has 50 (after amalgamation of PSBs & RRBs) Alternate Channelizing Agencies (CAs).

(ii) State/UT-wise list of SCAs/CAs is given at Annexure-II (A) & (B).

(iii) Formulation and sponsoring of project proposals based on local needs, identification of eligible applicants and selection of beneficiaries, documentation with beneficiaries, implementation of schemes and recovery of loans from beneficiaries lies in the domain of the SCAs/CAs.

1.8 Notional Allocation of Funds

At the beginning of each financial year, your Corporation notionally allocates funds to the SCAs, in proportion to the Scheduled Castes population of the Country represented by the respective State/UT.

1.9 Norms for Disbursement of Funds

1.9.1 Norms of SCAs

Before disbursement of funds to the SCAs, the following norms are taken into consideration:

❖ **Guarantee:**

Availability of adequate State Government Guarantee/Bank Guarantee/State Government Order/State Government Assurance.

❖ **Utilization Level:**

There should be a minimum of 80% cumulative utilization level of funds already disbursed as at the end of preceding month for disbursement till February end and cumulative fund utilization level of 80% at the end of preceding day for disbursement of fund in the month of March.

❖ **Repayment of Dues:**

There should not be any overdues more than one year old.

The above norms are followed in case of disbursement under loan schemes. As regards the Educational Loan Scheme introduced w.e.f. 01.12.2009, the conditions of availability of State Government Guarantee and no overdues more than one year old are ensured at the time of sanction of Education Loan.

1.9.2 Norms for PSBs/RRBs

As per the Lending Policy of NSFDC, the PSBs & RRBs (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds from NSFDC. These norms are given as under:

❖ There shall be no overdue in payments against demand of earlier disbursals.

❖ The cumulative utilization level of earlier disbursements shall be 80% as at the end of preceding month for disbursement of funds till February end. However, for disbursement of funds in the month of March utilization level of 80% will be considered at the end of preceding day of disbursement.

❖ Besides above, the following conditions are to be fulfilled by the Regional Rural Banks (RRBs) based on their Annual Accounts of the preceding financial year:

(a) Net Non-performing Assets (NPA) must be less than 15% in at least 3 years out of last 6 years preceding to the year of disbursement.

(b) The RRB must be in profit (net profit) for at least in 3 out of last 6 financial years preceding to the year of disbursement.

(c) Should not be a defaulter of any Regulatory Body.

(d) In case of amalgamated/merged entities, NPA norms of previous years of dominant partner of RRB retained with the same sponsor Bank will be considered.

1.9.3 Norms for Other Organizations

Fixed Deposit lien to NSFDC/Bank Guarantee/Multi-city Post Dated Cheques in favour of NSFDC issued by a Public Sector Bank (PSB).

1.9.4 Norms for NBFC-MFIs

As per the Lending Policy of NSFDC, the NBFC-MFIs (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds from NSFDC. These norms are given as under:

- ❖ No pending utilization of NSFDC funds for more than one year at the end of the preceding financial year.
- ❖ There should be a minimum of 80% cumulative utilization level of funds already disbursed as at the end of preceding month for disbursement till February end and cumulative fund utilization level of 80% at the end of preceding day for disbursement of fund in the month of March.
- ❖ No overdues payable to NSFDC at the time of disbursement.
- ❖ The disbursement to NBFC-MFIs shall be subject to Security as detailed below:-
  - Under Cluster Mode, Guarantee from Public Sector Bank (PSB) equivalent to the amount to be disbursed or 50% in the form of Post Dated Cheques (PDCs) and 50% Fixed Deposit from PSB. One undated Cheque equivalent to the 50% of amount to be disbursed.
  - Under Non-Cluster Mode, Guarantee/Fixed Deposit from Public Sector Bank equivalent to the amount to be disbursed or up to 50% in the form of mortgage of Residential/Commercial property alongwith Personal/ Corporate Guarantee of respective property owner(s) and remaining as Guarantee/Fixed Deposit from PSB.

1.9.5 Norms for Co-operative Banks

As per the Lending Policy of NSFDC, the Cooperative Banks (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds from NSFDC. These norms are given as under:

- ❖ There should not be any overdues payable to NSFDC at the time of disbursement.
- ❖ There should be a minimum of 80% cumulative utilization level of funds already disbursed as at the end of preceding month for disbursement till February end and cumulative fund utilization level of 80% at the end of preceding day for disbursement of fund in the month of March, under project-based schemes.

- Besides above, the following conditions are to be fulfilled by the Cooperative Banks based on their Annual Accounts of the preceding financial year:
  - ❖ Net Non-performing Assets (NPA) of the CA(s) should be less than 5% for the preceding financial year.

Or

Average net NPA for the last 05 financial years should be less than 5%. Further, out of these 05

years, the net NPA of the CA(s) should be less than 5% each year, for at least 03 years.

- ❖ CA(s) should have 3 years of continuous profit track record.

Or

CA(s) should be in profit for at least any 03 out of last 05 financial years.

- ❖ CA(s) should not be defaulter of any Regulatory Body.
- ❖ Satisfactory Credit Opinion Report of funding organization in respect of the Cooperative Bank.

1.9.6 Norms for Co-operative Societies

As per the Lending Policy of NSFDC, the Cooperative Societies (Channelizing Agencies) have to fulfill certain norms to be eligible for disbursement of funds from NSFDC. These norms are given as under:

- ❖ There should not be any overdues payable to NSFDC at the time of disbursement.
- ❖ There should be a minimum of 80% cumulative utilization level of funds already disbursed as at the end of preceding month for disbursement till February end and cumulative fund utilization level of 80% at the end of preceding day for disbursement of fund in the month of March, under project-based schemes.
- ❖ Besides above, the following conditions are to be fulfilled by the Cooperative Societies based on their Annual Accounts of the preceding financial year:
  - Central/State Government should be Stakeholder in the Share capital of the Cooperative Society.
  - Central/State Government should have nominated members in the Board of Directors/Governing Body of the Cooperative Society.
  - Net Non-performing Assets (NPA) of the CA(s) should be less than 5% for the preceding financial year.

    Or

    Average net NPA for the last 05 financial years should be less than 5%. Further, out of these 05 years, the net NPA of the CA(s) should be less than 5% each year, for at least 03 years.
  - CA(s) should have 3 years of continuous profit track record.

    Or
  - CA(s) should be in profit for at least any 03 out of last 05 financial years.
  - The CA should have credit rating of Adequate Safety equivalent to 'A' of CRISIL.
  - CA(s) should not be defaulter of any Regulatory Body.
  - The CA(s) should not have defaulted in repayment of outside borrowings in the last three years or undergone a corporate debt re-structuring.
  - Satisfactory Credit Opinion Report of funding organization in respect of the Cooperative Society.

1.10 Beneficiaries' Eligibility Criteria

The eligibility criteria of applicants for coverage under Corporation's schemes are as under:

(i) Applicants should belong to the Scheduled Caste community.

(ii) Annual family income of the applicants should be within Rs.3.00 lakhs (for both rural and urban areas w.e.f. 08.03.2018) under Credit Based Schemes.

The Annual Family Income Criterion will not be applicable for skill development training programmes. The funds under skill development training programmes shall be provided as per the norms of Ministry of Skill Development and Entrepreneurship, Government of India.

1.11 Norms for coverage of Women Beneficiaries

Your Corporation gives importance to adequate coverage of women beneficiaries under its schemes. Consequent upon the recommendation of Task Force on Convergence and Coordination of Government Programmes/Schemes for Educational, Economic and Social Empowerment of Scheduled Castes and OBC women, your Corporation has devised norms to cover 40% women beneficiaries both in financial and physical terms under its schemes.

1.12 Schemes of Corporation

Your Corporation has various Credit Based & Non-Credit Based Schemes for providing financial and other assistance to the beneficiaries. Loans are provided to beneficiaries for various economic activities under Agriculture & Allied, Small Industries and Services including Transport Sectors. Your Corporation also provides loan for pursuing higher education and vocational education & training.

Details of schemes financed by your Corporation for the target group through its SCAs and CAs are as follows:

1.12.1 Credit-Based Schemes

The various schemes formulated over the years by your Corporation include Term Loan, Micro Credit Finance, Mahila Samriddhi Yojana, Mahila Kisan Yojana, Mahila Adhikarita Yojana, Shilpi Samriddhi Yojana,

Laghu Vyavasay Yojana, Educational Loan Scheme, Vocational Education & Training Loan Scheme, Green Business Scheme, Stand-up India Scheme, Aajeevika Microfinance Yojana, Udyam Nidhi Yojana and Swachhta Udyami Yojana for the socio-economic development of its target group. Under these schemes, loans are provided at concessional interest rates ranging from 1% to 6% except in case of Stand Up India scheme wherein interest rate is 7% depending on scheme/quantum

General Store Shop - NSFDC Beneficiary under LVY Scheme at Gorakhpur, Uttar Pradesh.

of loan extended. Further, the SCAs/CAs are allowed to add 2-3% (except 8% in case of Aajeevika Microfinance Yojana and Udyam NidhiYojana) to the aforesaid interest rates under different Schemes and charge interest from the beneficiaries.

1.12.1(A) Unit Costs, NSFDC Share & Interest Rates

Sl. No.	Scheme	Unit Cost	Interest rates per annum chargeable to	
			CAs	Beneficiaries
(i)	Term Loan	Up to Rs.50.00 lakhs. However, interest is charged based on NSFDC share/unit as per the details given below.		
(a)		Up to Rs.5.00 lakhs	3%	6%
(b)		Above Rs.5.00 lakhs & up to Rs.10.00 lakhs	5%	8%
(c)		Above Rs.10.00 lakhs & up to Rs.50.00 lakhs	6%	9%
(ii)	Micro Credit Finance	Up to Rs.1.40 lakh	2%	5%
(iii)	Mahila Samriddhi Yojana	Up to Rs.1.40 lakh	1%	4%
(iv)	Mahila KisanYojana	Up to Rs.2.00 lakhs	2%	5%
(v)	Shilpi Samriddhi Yojana	Up to Rs.2.00 lakhs	2%	5%
(vi)	Mahila Adhikarita Yojana	Up to Rs.5.00 lakhs	2.5%	5.5%
(vii)	Laghu Vyavasay Yojana	Up to Rs.5.00 lakhs	3%	6%
(viii)	Educational Loan Scheme	NSFDC Share is up to 90% of the entire course fee or Rs.10.00 lakhs (India) and Rs. 20.00 lakhs (abroad), whichever is less.	1.5% (Men) 1% (Women)	4% (Men) 3.5% (Women)
(ix)	Vocational Education & Training Loan Scheme	For courses of duration up to two years: Up to Rs. 4.00 lakhs	1.5% (Men) 1% (Women)	4% (Men) 3.5% (Women)
(x)	Green Business Scheme	Up to Rs.7.50 lakhs	2%	4%
		Above Rs.7.50 lakhs & up to Rs.15.00 lakhs	3%	6%
		Above Rs.15.00 lakhs & up to Rs.30.00 lakhs	4%	7%
(xi)	Stand-up India Scheme	Above Rs.10.00 lakhs& upto Rs.20.00 lakhs	6%	9%
		Above Rs.20.00 lakhs& upto Rs.30.00 lakhs	7%	10%
(xii)	Swachhta Udyami Yojana	Unit Cost upto Rs.15.00 lakhs	2% (Men) 1% (Women)	4% (Men) 3% (Women)
(xiii)	Aajeevika Microfinance Yojana *	Up to Rs.1.40 lakh	3% (Men) 2% (Women)	11% (Men) 10% (Women)
(xiv)	Udyam Nidhi Yojana#	Up to Rs.5.00 lakhs	4%	12%

* Aajeevika Microfinance Yojana is implemented through NBFC-MFIs
#Udyam Nidhi Yojana is implemented through Co-operative Societies/Banks.

1.12.1(B) Means of Finance

As per your Corporation's Lending Policy, the Corporation (NSFDC) provides loans up to 90% of unit cost except in the case of Term Loan where it is 95% and channelizing agencies and/or promoters provide remaining 10% amount and Vocational Education & Training Loan Scheme where 100% cost of project is provided as loan by your Corporation.

Readymade Garment Manufacturing Works - NSFDC
Beneficiary under LVY Scheme, Lucknow, U.P.

1.12.1(C) Promoter's Contribution

In order to have promoter's stake and involvement in the project, promoter's contribution is insisted under Term Loan projects costing above Rs.1.00 lakh per unit as per the details given below:

Sl. No.	Project/Unit cost	Minimum Promoter's Contribution as %age of Project Cost
(i)	Project Cost upto Rs.1.00 lakh	Not insisted upon
(ii)	Project costing above Rs.1.00 lakh upto Rs.5.00 lakh	2%
(iii)	Project costing above Rs.5.00 lakh upto Rs.10.00 lakh	3%
(iv)	Project costing above Rs.10.00 lakh upto Rs.50.00 lakh	5%

1.12.1(D) Subsidy to Beneficiary

In all the schemes except Educational Loan Scheme and Vocational Education & Training Loan Scheme, subsidy up to Rs.10,000/- or 50% of the unit cost, whichever is less, is provided by SCAs to the Below Poverty Line (BPL) beneficiaries from Special Central Assistance to Scheduled Castes Sub-Plan (SCSP) funds released by Ministry of Social Justice & Empowerment to the State Governments. Under Educational Loan Scheme, beneficiaries enrolled in recognized Technical/ Professional courses (after Class XII) are also eligible for interest subsidy during moratorium period, which is provided by the Ministry of Human Resources Development (MHRD) under the Central Scheme of Interest Subsidy for students belonging to economically weaker sections.

1.12.1(E) Moratorium Period

Moratorium (Repayment Holiday) for repayment of principal amount is given to beneficiaries

after disbursement of loan to enable beneficiaries to gain a firm footing in their business activities. However, no moratorium is offered for payment of interest amount. The scheme-wise moratorium periods are given as under:

Scheme	Moratorium Period
➢ Term Loan	6 months to 12 months depending upon nature of business activity.
➢ Micro Credit Finance	3 months
➢ Mahila Samriddhi Yojana	3 months
➢ Mahila Kisan Yojana	12 months
➢ Shilpi Samriddhi Yojana	6 months
➢ Mahila Adhikarita Yojana	12 months
➢ Laghu Vyavasay Yojana	6 months
➢ Educational Loan Scheme	6 months after course completion or getting employment, whichever is earlier.
➢ Vocational Education & Training Loan Scheme	6 months after course completion or getting employment, whichever is earlier.
➢ Green Business Scheme	6 months
➢ Aajeevika Microfinance Yojana	3 months
➢ Stand-up India Scheme	As per the norms of Stand-up India Scheme of Government of India.
➢ Udyam Nidhi Yojana	3 months
➢ Swachhta Udyami Yojana	6 months

1.12.1(F) Repayment Period

The repayment period of loans is broadly fixed on the basis of assessment of cash flow generation, life of the project assets and gestation period of projects. Repayment periods under different schemes and activities are given below:

Schemes	Repayment period
Term Loan Schemes	
Land Based Activities (Agricultural Land Cultivation, Horticulture & Irrigation etc.)	Up to 10 years
Transport Activities (Autorickshaws, Jeeps, Load Carriers, etc.)	Up to 5 Years
Small Industries	Up to 5 years
Service Sector Activities	Up to 5 years

Schemes	Repayment period
Mahila KisanYojana	Up to 10 years
Shilpi Samriddhi Yojana	Up to 5 years
Mahila Adhikarita Yojana	Up to 10 years
Laghu Vyavasay Yojana	Up to 6 years
Vocational Education & Training Loan Scheme	For courses of duration up to two years: Up to 7 years
Educational Loan Scheme	Up to 10 years (for loans up to Rs.7.50 lakhs) &up to 15 years (for loans above Rs7.50 lakhs)
Micro Credit Finance	Up to 3 ½ years
Mahila Samriddhi Yojana	Up to 3 ½ years
Green Business Scheme	Up to 10 years
Aajeevika Microfinance Yojana	Up to 3 ½ years
Stand-up India Scheme	As per the norms of Stand-up India Scheme of Government of India.
Udyam Nidhi Yojana	Up to 6 years
Swachhta Udyami Yojana	Up to 10 years

1.12.1(G) **Second time loan facility**

Beneficiaries, if they have availed first time loan under any of the NSFDC Scheme, after repayment of entire loan within the stipulated period, are eligible for availing loan under any Scheme of your Corporation subject to the following two conditions:

(a) Full repayment of earlier loan in time and

(b) Submission of Field Report on actual asset creation and successful running of the business.

1.12.1(H) **Sector-wise illustrative list of projects financed**

Projects financed under various Credit Based Schemes are categorized into four major sectors namely Agriculture & Allied, Small Industries, Services & Transport and Educational Loan Scheme. Illustrative list of projects under different sectors are given as under:

Agricultural & Allied Sector	
➢ Agricultural Land Purchase	➢ Tractor Trolley
➢ Poly House	➢ Power Tiller With Trolley

Industries Sector	
➢ Flour Mill & Chilli Mill	➢ Fly Ash Bricks Manufacturing
Service & Transport Sector	
➢ Mini Venture	➢ Tent House
➢ Kirana & Cold Drinks	➢ Centering Materials
➢ Mini Hotel	➢ Medical Shop
➢ Mini Super Bazar	➢ Leather Chappal Mfg. Unit
➢ Concrete Mixture	➢ DTP with Laser & Screen
➢ Internet with Xerox Machine	➢ Advocate Office
➢ Mushroom Processing	➢ Fast Food
➢ Green Business (E-Rickshaw)	➢ Guest House Cum Lodge
➢ Pickup Van	➢ Auto Taxi
➢ Auto Trolley Goods	➢ Jeep Taxi
➢ Taxi Car	➢ Small Business
➢ Small Business (Agriculture& Allied)	➢ Auto Goods Carrier
➢ Auto Passenger	
Educational Loan Scheme	
➢ Engineering (Diploma in Electrical, Mechanical Engineering, Plastic Technology, B.E, B. Tech., M.Tech., etc.)	➢ Nursing (B.Sc.)
➢ PG Diploma in Transportation Design	➢ Information Technology (BCA/MCA)
➢ Architecture (B.Arch)	➢ Management (BBA/MBA)
➢ Medical (BAMS/BHMS/MBBS/ MD)	➢ Law (LLB/LLM)
➢ Pharmacy (B. Pharma/M. Pharma)	➢ Dental (BDS)
➢ Hospitality & Hotel Management (B.Sc.)	➢ Education (PTC/B.Ed)

1.12.2 **Non-Credit Based Scheme**

1.12.2(A) **Skill Development Training Programmes**

- Your Corporation sponsors Skill Development Training Programmes for persons of the target group in employable sectors such as Apparel, Electronics, Furniture & Fittings, Leather, Rubber

and Petrochemicals, Textile, Telecom, Capital Goods, Logistics, Food Processing, Handicrafts and Carpet, Instrumentation and Automation, Domestic Worker, Beauty & Wellness, Life Science, Power, Sports & Physical Education, Healthcare, Construction, Tourism & Hospitality, Media & Entertainment, Infrastructure, etc. The training programmes, in addition to technical skills also provide trainings in soft skills.

Training programme on 'Sewing Machine Operator' at Chamba, Himachal Pradesh under PM-DAKSH Yojana

- These programmes are conducted through Government/Semi Government/Autonomous Institutions, Universities/ Deemed Universities/ Sector Skill Councils/Sector Skill Councils affiliated training providers, and the trainees are provided free training and stipend @Rs.1,500/- per month for non-residential training programmes. For residential training programmes, the boarding and lodging charges are additionally borne by your corporation, as per rates fixed in the Common Norms.

Training programme on "Dental Assistant' at Shahbad, Haryana under PM-DAKSH Yojana

- The trainees are also provided placement assistance and/or entrepreneurial guidance to start their own ventures with financial assistance from your Corporation through State Channelizing Agencies/ Channel Partners.
- During the year 2020-21, Ministry of Social Justice and Empowerment launched new Central Sector Scheme namely Pradhan Mantri-Dakshta Aur Kushalta Sampann Hitgrahi (PM-DAKSH) Yojana to provide Grants-in-Aid to its Apex Corporations (including your Corporation) for implementation of skill development trainings programmes for their target groups. There are four components viz; (i) Up-skilling/Re-skilling with duration of 32-80 hours, (ii) Entrepreneurship Development Programme with duration of 80-90 hours, (iii) Short Term Skill Development Training Programmes with duration of 200-600 hours, and (iv) Long Term Skill Development Training Programmmes with duration of 600-1000 hours.

1.12.2(B) Marketing Support to Beneficiaries

Your Corporation provides platform to the beneficiaries making saleable products for selling their items at selected exhibitions and fairs.

1.12.2(C) Free Stalls to Beneficiaries at Exhibitions/Fairs

(i) Your Corporation participates in National and International Exhibitions & Fairs and provides free Stalls to beneficiaries for exhibiting and selling their products.

(ii) Participation in these exhibitions provides the beneficiaries an opportunity not only to sell their products but also to interact with customers, dealers, exporters and assess the needs/ requirements for development of new products.

1.12.2(D) Marketing Training to Beneficiaries

In order to provide beneficiaries with various inputs relating to marketing and developing/re-designing of artisan products as per customers' needs, marketing training is provided. In such training programmes, emphasis is given on how to modify products to suit customers' needs with input of better Over The Counter (OTC) salesmanship.

1.12.2(E) Awareness Camps

Awareness camps are conducted in various States to generate mass awareness among the target group about the schemes of your Corporation. During these camps, presentations are made and brochures & pamphlets on Corporation's schemes are distributed among the attendees. Successful beneficiaries are invited to address the gathering about their experiences of availing loans under Corporation's schemes and other activities related to business.

2. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

2.1 Achievements during the year

2.1.1 **Sanction of Proposals**

During the year, your Corporation sanctioned proposals worth Rs.627.27 crores to the SCAs/CAs for implementation of schemes.

2.1.2 Disbursement of Funds

During the year, your Corporation disbursed Rs.548.23 crores i.e. 87.47% of total funds available as against the target of 90% ('Excellent' target under MoU) to the SCAs/CAs for implementation of schemes to benefit 94,002 beneficiaries.

2.1.2(A) **Scheme-wise details of disbursement & beneficiaries covered**

The scheme-wise disbursement & beneficiaries covered for the year 2020-21 and that of previous year are given as under:

Sl. No.	Scheme	Amount (Rs. in crores)		Beneficiaries (Numbers)	
		2019-20	2020-21	2019-20	2020-21
A.	**Term Loan Schemes**				
(i)	Term Loan	161.27	49.47	3,235	1,450
(ii)	Green Business Scheme	7.58	5.44	216	533
(iii)	Udyam Nidhi Yojana	5.89	0.00	1,191	0
(iv)	Mahila Kisan Yojana	0.80	0.32	200	80
(v)	Shilpi Samriddhi Yojana	0.40	0.40	100	100
(vi)	Laghu Vyavasay Yojana	418.38	405.37	43,400	32,124
(vii)	Educational Loan Scheme	11.59	5.63	583	284
(viii)	Vocational Education & Training Loan Scheme	0.90	4.50	100	250
	Sub Total (A)	**606.81**	**471.13**	**49,025**	**34,821**
B.					
(i)	Micro Credit Finance	27.51	14.09	5,451	4,245
(ii)	Mahila Samriddhi Yojana	46.52	62.26	29,360	54,785
(iii)	Aajeevika Microfinance Yojana	0.66	0.75	134	151
	Sub Total (B)	**74.69***	**77.10***	**34,945**	**59,181**
	Grand Total [(A) + (B)]	**681.50**	**548.23**	**83,970**	**94,002**

*In addition to the above, under other Schemes except Educational Loan Scheme (ELS) and Vocational Education & Training Loan Scheme (VETLS), your Corporation has considered the funds disbursed up to Rs.1.25 lakhs per unit as Micro Finance Loan, as per the Reserve Bank of India (RBI) Notification No.RBI/2019-20/95 dated 08.11.2019.

Accordingly, the disbursed funds of Rs.291.01 crores for 84,509 beneficiaries are considered as Micro Finance Loan.

2.1.2(B) Sector-wise details of disbursement & beneficiaries covered:

Sl. No.	Scheme	Amount (Rs. in crores)		Beneficiaries (Numbers)	
		2019-20	2020-21	2019-20	2020-21
(i)	Term Loan				
(a)	Primary Sector (Land Purchase, Irrigation and other Allied Activities)	64.48	15.81	2,158	332
(b)	Secondary Sector (Industries)	0.00	0.19	0	2
(c)	Tertiary Sector (Services & Transport)	96.79	33.47	1,077	1116
	Total (a) + (b) + (c)	**161.27**	**49.47**	**3,235**	**1,450**
(ii)	Green Business Scheme	7.58	5.44	216	533
(iii)	Udyam Nidhi Yojana	5.89	0.00	1,191	0
(iv)	Mahila Kisan Yojana (Primary Sector)	0.80	0.32	200	80
(v)	Shilpi Samriddhi Yojana	0.40	0.40	100	100
(vi)	Laghu Vyavasay Yojana	418.38	405.37	43,400	32,124
(vii)	Micro Credit Finance	27.51	14.09	5,451	4,245
(viii)	Mahila Samriddhi Yojana	46.52	62.26	29,360	54,785
(ix)	Aajeevika Microfinance Yojana	0.66	0.75	134	151
(x)	Educational Loan Scheme	11.59	5.63	583	284
(xi)	Vocational Education & Training Loan Scheme	0.90	4.50	100	250
	Grand Total (i to xi)	**681.50**	**548.23**	**83,970**	**94,002**

2.1.2(C)(i) MoU Targets Vs Achievements (2020-21)

Consolidated MoU targets and achievements for the financial year 2020-21 are placed at **Annexure-III**. As per audited data, the achievements based on self-evaluation, total aggregate score for the financial year 2020-21 comes to 48.86 under 'Fair' Category.

(i) **Revenue from operations (Net of Taxes)**

During the year, Revenue from Operations (Net) of your Corporation is Rs.59.92 crores.

(ii) **Operating Profit as percentage of Revenue from Operations (Net)**

During the year, Operating Surplus as percentage of Revenue from Operations (Net) of your Corporation is 58.78%.

(iii) **PAT as a percentage of Average Net Worth**

During the year, PAT or Surplus/Average Net Worth is 2.26%.

(iv) **Loans disbursed/Total Funds Available**

During the year, Loans Disbursed/Total funds available of your Corporation is 87.47%.

(v) **Loans disbursed to Micro Finance Beneficiaries as %age of Total Disbursement**

During the year, Loans Disbursed to Micro Finance Beneficiaries as %age of Total Disbursement is 53.08%.

(vi) **Overdue Loans/Total Loans (Net)**

During the year, Overdue Loans/Total Loans (Net) is 20.30%.

(vii) **NPA/Total Loans (Net)**

During the year, NPA/Total Loans (Net) is 0.75%.

(viii) **Percentage of procurement of goods and services through GeM Portal**

During the year, your Corporation has procured %age of goods and services through GeM Portal to total domestic procurement of goods and services during the previous year 2019-20 is 26.05%.

(ix) **Last Mile disbursement to ultimate beneficiary**

During the year, your Corporation's Disbursed to Last Mile disbursement to ultimate beneficiary (%age of total disbursement by 31.12.2020 is 88.28%)

(x) **Geographical coverage (Number of States/UTs)**

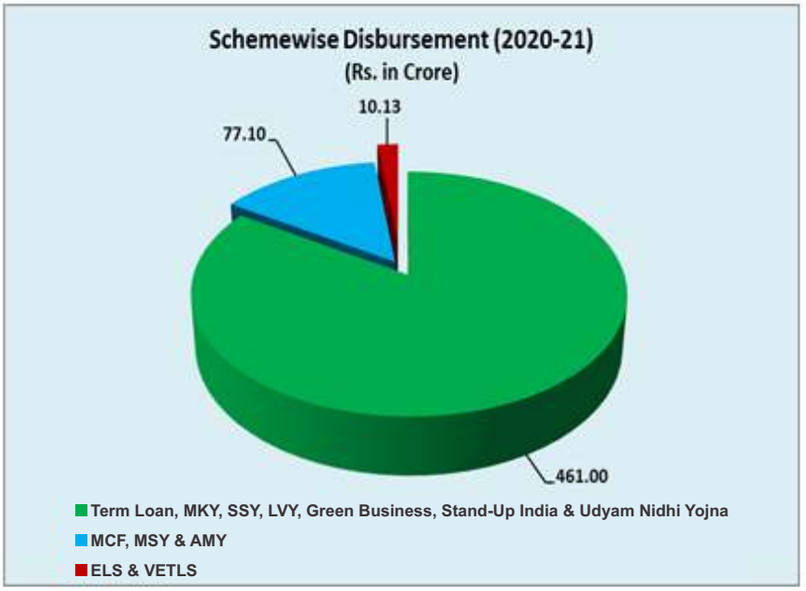
During the year, geographical overage (Number of State/UTs) is 30.

(xi) **Development and Operationalization of Dashboard with time period**

During the year, your Corporation achieved the target of Development and Operationalization of Dashboard for capturing loan disbursement to ultimate beneficiaries and amount with Intermediary along with period, by 15.2.2021.

2.1.2(D) Scheme-wise/Sector-wise Disbursement

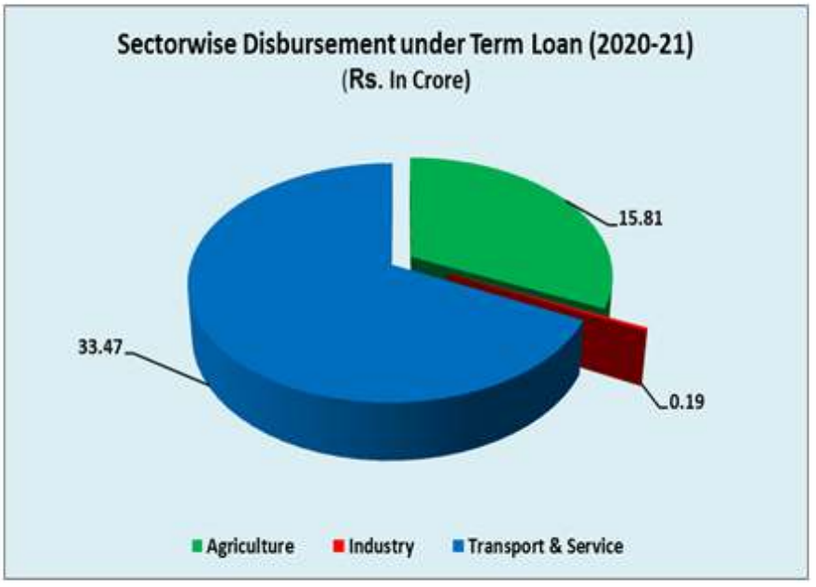
The performance during 2020-21 is depicted in the following graphs:

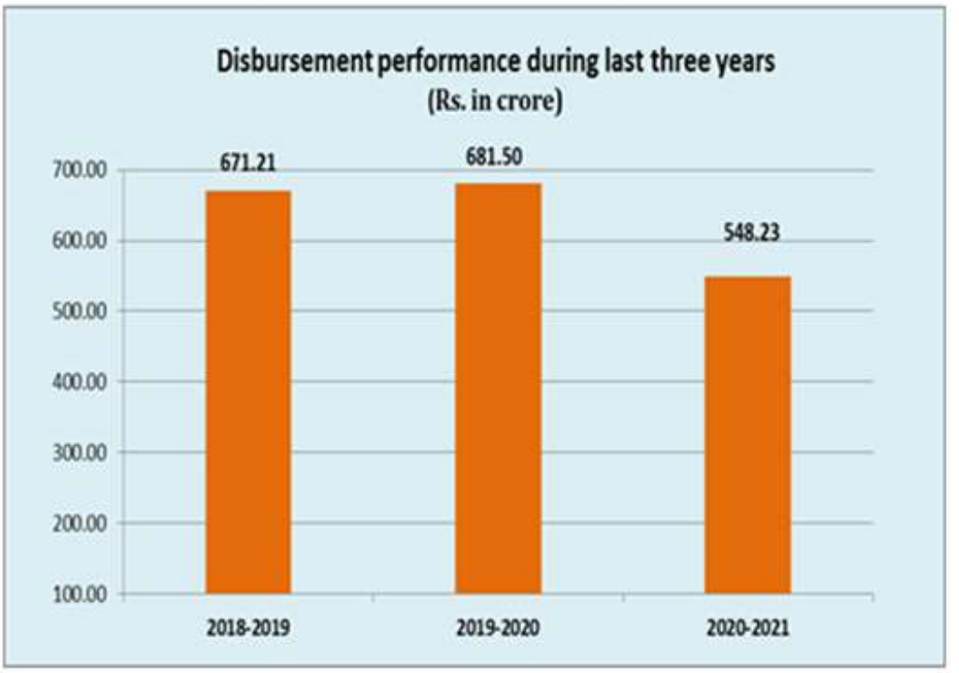


(i) Term Loan Scheme includes Laghu Vyavasay Yojana (LVY), Green Business Scheme (GBS), Mahila KisanYojana (MKY) and Shilpi Samriddhi Yojana (SSY).

(ii) Micro Credit includes Micro Credit Finance (MCF), Mahila Samriddhi Yojana (MSY) and Aajeevika Microfinance Yojana (AMY).

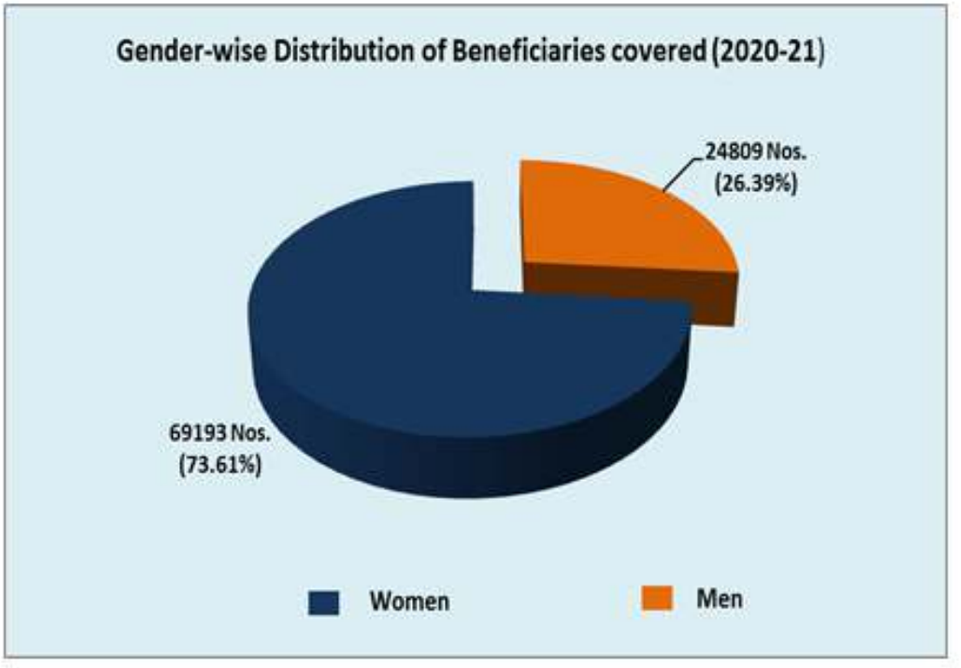
(iii) Educational Loan Scheme (ELS) and Vocational Education & Training Loan Scheme (VETLS).



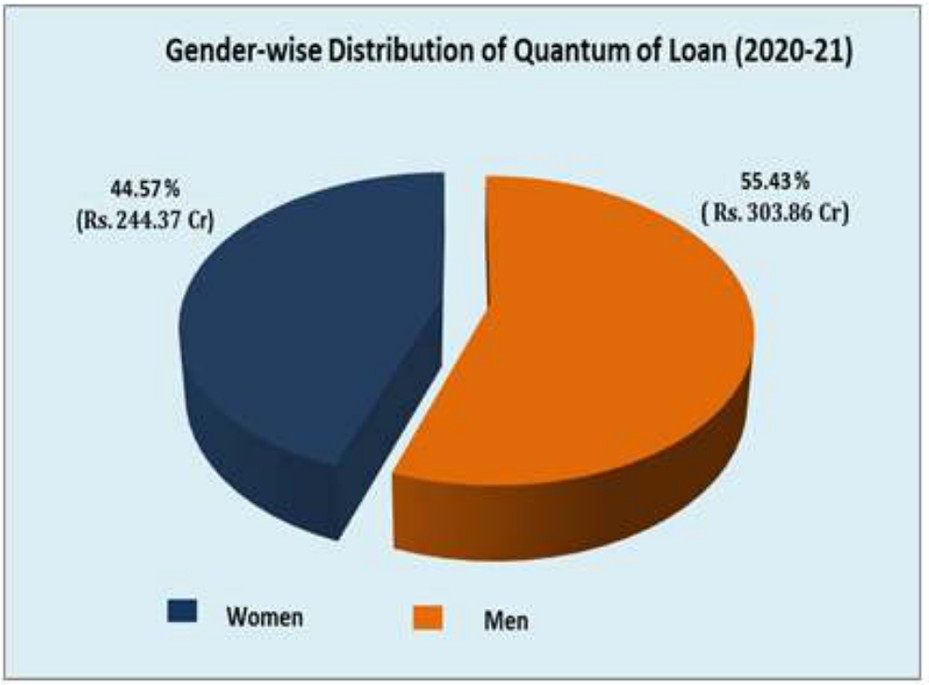


2.1.3 Coverage of Women Beneficiaries

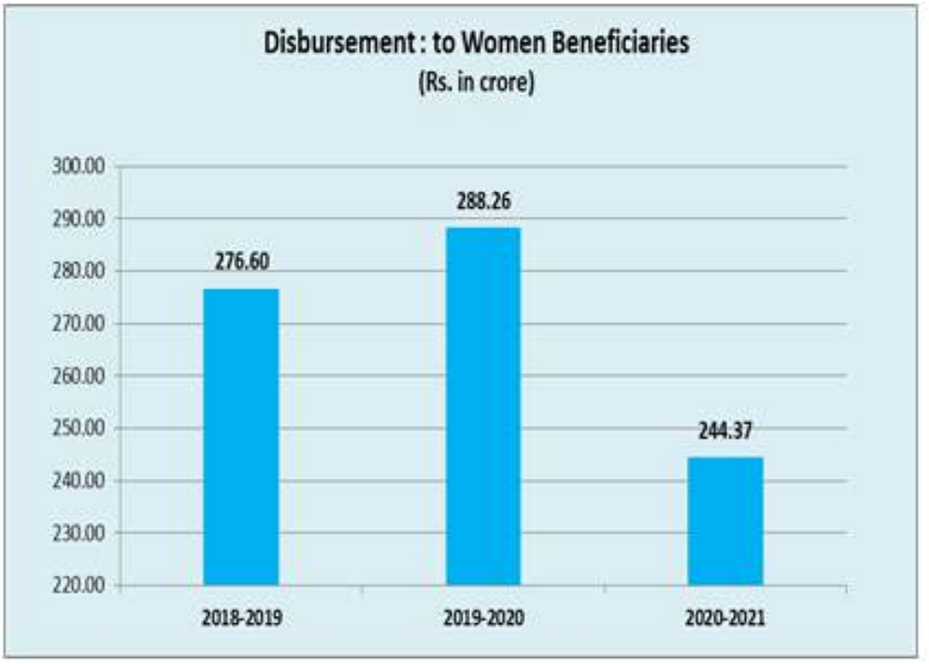
- During the year, your Corporation has provided concessional financial assistance to 69,193 women beneficiaries under its various schemes, which constituted 73.61% of the total coverage against the norm of 40% in physical terms.



- Similarly, during the year, your Corporation has disbursed Rs.244.37 crores for women beneficiaries, which constitutes 44.57% of the year's total disbursement as against the norm of 40% in financial terms.

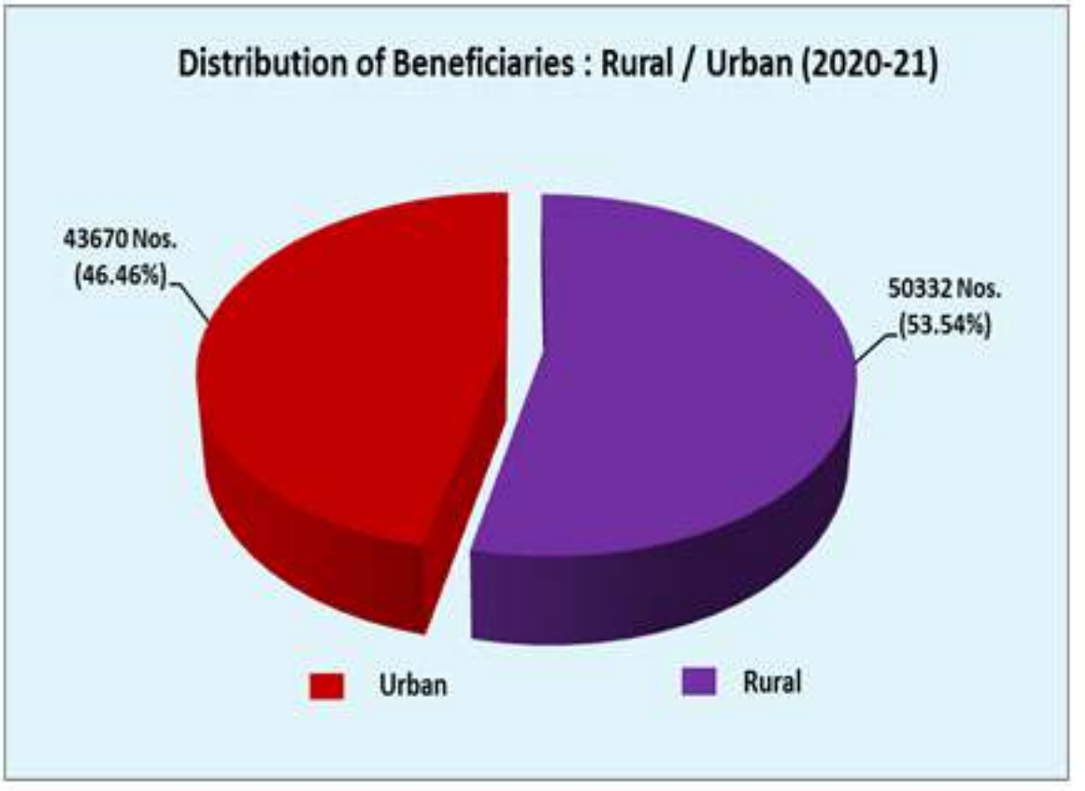


- During the last three years, disbursement to women beneficiaries.



2.1.4 Coverage of beneficiaries in Rural/Urban Areas:

During the year, your Corporation covered 53.54% beneficiaries from rural areas and 46.46% from urban areas.

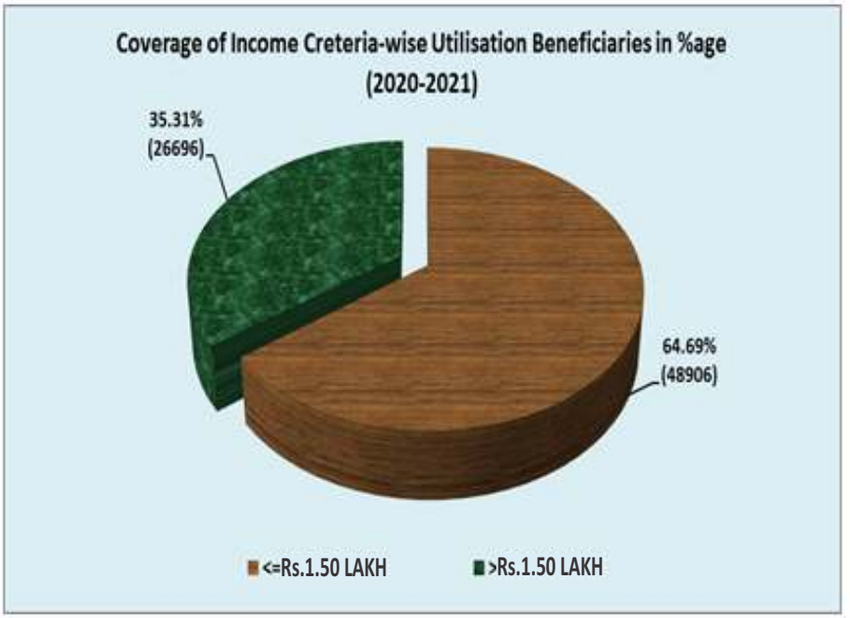


2.1.5 Fund Utilization

During the year, your Corporation took up an intensive drive with all the SCAs/CAs to improve utilization of funds disbursed for implementation of schemes. This resulted in achieving cumulative utilization level of 87.37% as on 31.03.2021.

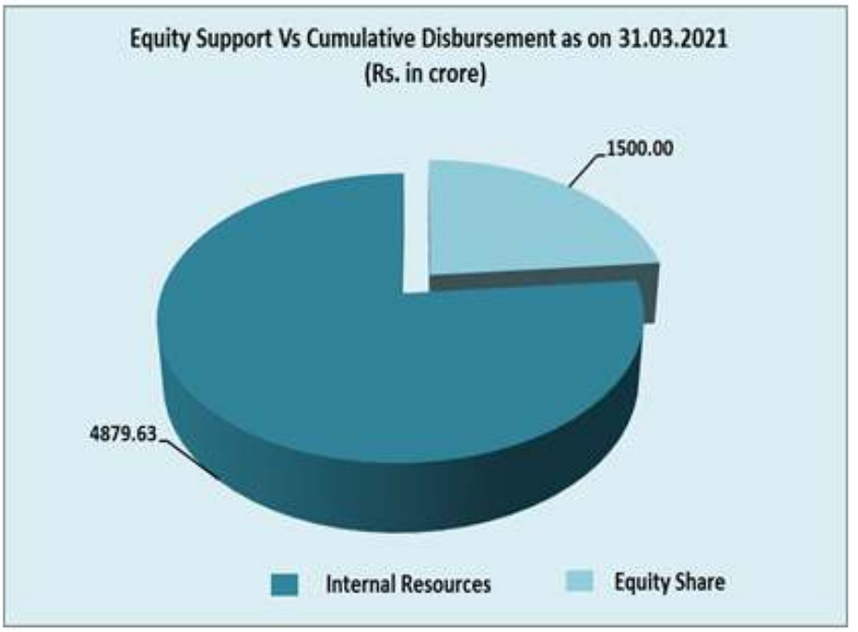
2.1.6 Coverage of beneficiary–As per the revised annual family income ceiling limits

During the year, as per the utilization report received from channelizing agencies, 64.69% beneficiaries falling under having annual family income up to Rs.1.50 lakhs category and 35.31% falling under having annual family income above Rs.1.50 lakhs & up to Rs.3.00 lakhs category were covered under your Corporation's schemes.



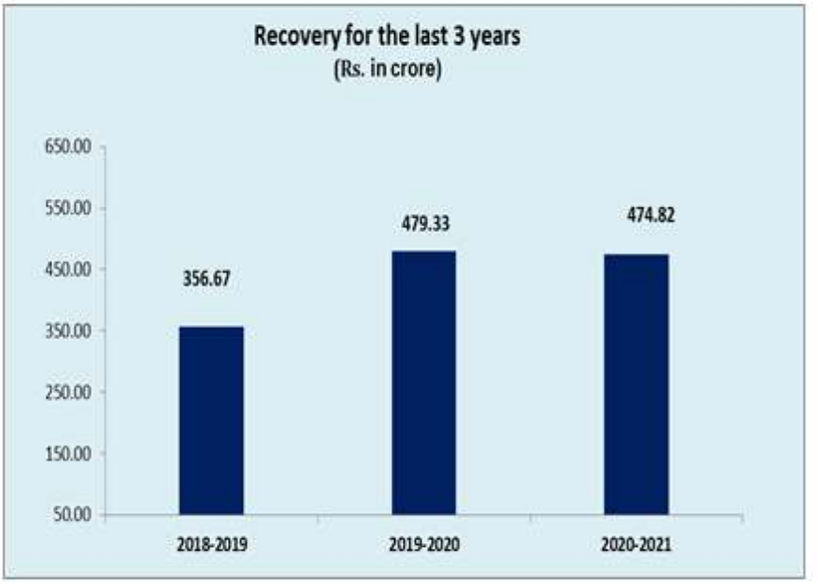
2.1.7 Equity Support Vis-à-vis Cumulative Disbursement

- During the year, your Corporation disbursed Rs.548.23 crores.
- The cumulative equity support as on 31.03.2021 is Rs.1500.00 crore against which your Corporation achieved cumulative disbursement of Rs.6379.63 crores covering 13.73 lakhs beneficiaries out of which 8.04 lakhs were women beneficiaries (58.54%).
- The disbursement so far is 4.25 times of equity received from Government of India.



2.1.8 Loan Recovery from the SCAs/CAs

During the year, your Corporation received recovery of Rs.522.69 crores from SCAs/CAs.



2.1.9 Functioning of SCAs/CAs

Your Corporation adopts channel finance system wherein funds are channelized to the beneficiaries through the SCAs/CAs. At beginning of the financial year, there were 37 SCAs in the normal channel and 55 CAs in the Alternate Channel. During the financial year, after amalgamation of PSBs & RRBs there were 37 SCAs and 50 other Channelizing Agencies in the alternative channel with NSFDC. During the year, out of 28 States and 8 UTs, 26 States and 4 UTs have availed funds.

2.1.10 Partnerships

2.1.10(A) Partnership with Government Departments/Established Institutions to leverage the Corporation's objectives

During the year, your Corporation established partnership with the following institutions to leverage the Corporation's objectives:

NSFDC signed MoA with Apollo Medskills Ltd on 12.1.2021

Sl. No.	Institutions	Objectives
1	New Directions Educational Society (NDES), Hyderabad, Telangana.	For expanding outreach for Skill Development Training Programmes in Telangana State.
2	National Centre for Excellence of RSETIs (NACER), Bengaluru, Karnataka.	For imparting NSFDC sponsored Skill Development Training Programmes under PM-DAKSH Yojana.
3	NHFDC Foundation, Delhi.	
4	Indian Institute of Entrepreneurship (IIE), Guwahati, Assam.	
5	National Institute for Entrepreneurship and Small Business Development (NIESBUD), NOIDA, Uttar Pradesh.	
6	Apollo Medskills Ltd. (AMSL), Hyderabad, Telangana.	
7	NITCON Ltd., Chandigarh.	
8	Social and Literacy Development Association (SLDA), Lucknow, Uttar Pradesh.	
9	Andhra Pradesh State Skill Development Corporation (APSSDC), Andhra Pradesh.	
10	Himachal Consultancy Organization Ltd. (HIMCON), Himachal Pradesh.	
11	MPCON Limited, Bhopal, Madhya Pradesh.	
12	MSME- Technology Centre, Durg, Chhatisgarh.	
13	The Gem & Jewellery Skill Council of India (GJSCI), Maharashtra.	
14	MSME Technology Centre- Bhiwadi, Rajasthan.	
15	Bright School Samiti, Indore, Madhya Pradesh.	
16	APITCO Limited, Hyderabad, Telangana.	
17	Rajasthan Skill and Livelihoods Development Corporation (RSLDC), Rajasthan.	
18	Indradhanush Welfare Samiti (IDWS), Indore, Madhya Pradesh.	
19	Pithampur Auto Cluster, Indore, Madhya Pradesh.	
20	Karnataka Skill Development Corporation, Karnataka.	
21	MSME-Technology Centre (Indo German Tool Room), Indore, Madhya Pradesh.	
22	MSME Technology Centre, Puducherry.	
23	J&K Industrial and Technical Consultancy Organization Ltd., Jammu & Kashmir.	

2.1.10(B) Participation in Exhibition/Fairs

During the year, due to Covid-19 pandemic resulting in lockdown throughout the country, there were restrictions in physical participation in any exhibitions and workshop. Your Corporation participated in virtual/digital handloom Exhibition organized by World Trade Centre, Mumbai, IAMKHADI during November/ December 2020, in which the beneficiaries of NSFDC for the first time showcased their product in online mode.

2.1.11 Participation of NSFDC in Awareness Programme

During the year, your Corporation participated in around 45 awareness programmes to publicize the schemes of the Corporation in the State of Delhi, UP, MP, Gujarat, J&K, Puducherry, Kerala, West Bengal and Punjab. These awareness programmes were organized along with Medical & Ration Kit distribution camps under various CSR Covid-19 relief initiatives and Selection Committee meeting held at various places under PM DAKSH Yojana.

The 800 PPE kits with CSR assistance from NBCFDC and NSFDC were formally handed over to DMO, Trivandrum by The Hon'ble Minister for Health, Social Justice and WCD, Government of Kerala.

Ration kits distribution for poor workers/labourers during COVID-19 Pandemic

Food packets are being distributed under the programme during COVID-19 Pandemic

S. No.	Program	NGO/Institute	Place	Date
1.	Medical cum awareness camp	Anugraha Drishtidan (AD)	Dayalpur, Delhi	2/11/2020-4/4/2020 and 9/11/2020-10/11/2020 (5 days)
2	Ration kit distribution cum awareness camp	Anugraha Drishtidan (AD)	Karawal Nagar, Delhi	13/11/2020
3	Ration kit distribution cum awareness camp	Anugraha Drishtidan (AD)	Vasant Kunj, Delhi	02/12/2020
4	Ration kit distribution cum awareness camp	Anugraha Drishtidan (AD)	Nandnagri, Delhi	03/12/2020
5	Medical cum awareness camp	Anugraha Drishtidan (AD) & Society For Promotion of Youth & Masses (SPYM)	Bangla Sahib, Delhi	23/12/2020 (1 day)
6	Medical cum awareness camp	Probuddha Bharti International	Haridwar, U.P	26/12/2020 (1 day)
7	Medical cum awareness camp	Society for Promotion of Youth & Masses (SPYM) & Anugraha Drishtidan (AD)	Sarai Kale Khan, New Delhi	28/12/2020 (1 day)
8	Medical cum awareness camp	Society for Promotion of Youth & Masses (SPYM) & Anugraha Drishtidan (AD)	Jama Masjid, New Delhi	30/12/2020 (1 day)
9	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Harijanbasti, Sarai Kale Khan, Delhi	02/01/2021
10	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Nafija masjid, Delhi	04/01/2021
11	Medical cum awareness camp	Shakti Foundation & Anugraha Drishtidan (AD)	Gazipur, Delhi	06/01/2021

12	Ration kit distribution cum awareness camp	Mahavir International	Mandawli & Chandravihar, Delhi	08/01/2021
13	Ration kit distribution cum awareness camp	Society for Promotion of Youth and Masses (SPYM)	Kishangarh, Delhi	19/01/2021
14	Ration kit distribution cum awareness camp	Society for Promotion of Youth and Masses (SPYM)	Vasant Kunj, Delhi	20/01/2021
15	Ration kit distribution cum awareness camp	Mahavir International	Mori Gate & ChilliKhadar, Delhi	07/02/2021
16	Ration kit distribution cum awareness camp	Society for Promotion of Youth and Masses (SPYM)	Chattarpur, Delhi	09/02/2021
17	Ration kit distribution cum awareness camp	Mahavir International	New Ashok Nagar, Delhi	01/03/2021
18	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Hazrat Nizamuddin, Delhi	01/03/2021
19	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Sarai Kale Khan, Delhi	02/03/2021
20	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Mori Gate, Delhi	03/03/2021
21	Ration kit distribution cum awareness camp	Bal Umang Drishti Sanstha (BUDS)	Shiv Vihar, Delhi	04/03/2021
22	Covid-19 awareness cum NSFDC scheme awareness camp	Centre for Indian Bamboo Resource Technology (CIBART)	Bahraich, UP	05/03/2021
23	Ration kit distribution cum awareness camp	Mahavir International	Nagli Khadar, Delhi	18/03/2021

24	Selection committee meeting cum awareness programme	NIESBUD	Bandikui Dausa, Rajasthan	08/02/2021
25	Selection committee meeting cum awareness programme	NIESBUD	Alwar, Rajasthan	09/02/2021
26	Selection committee meeting cum awareness programme	NITCON	Ludhiana, Punjab	10/02/2021
27	Selection committee meeting cum awareness programme	SLDA	Alamnagar, Lucknow (U.P)	15/02/21 & 16/02/21
28	Selection committee meeting cum awareness programme	NITCON	Gangarampur (Dakshin Dinajpur) West Bengal	18/02/21
29	Selection committee meeting cum awareness programme	NIESBUD	Delhi	19/02/21
30	Selection committee meeting cum awareness programme	NITCON	Teor (Dakshin Dinajpur), West Bengal	19/02/21
31	Selection committee meeting cum awareness programme	HLFPPT	Bharatpur, Rajasthan	19/02/21
32	Selection committee meeting cum awareness programme	MSME	Indore, Madhya Pradesh	19/02/21
33	Selection committee meeting com awareness programme	Indradhanush Welfare Samiti	Indore, Madhya Pradesh	20/02/21 & 21/02/21
34	Selection committee meeting cum awareness programme	MSME	Puducherry	22/02/21

35	Selection committee meeting cum awareness programme	IISSSC	Patan, Gujarat	22/02/21
36	Selection committee meeting cum awareness programme	IISSSC	Mandal, Ahmedabad	23/02/21
37	Selection committee meeting cum awareness programme	IISSSC	Viramgam, Ahmedabad	24/02/21
38	Selection committee meeting cum awareness programme	ATDC	Pratapgarh, UP	25/02/21
39	Selection committee meeting cum awareness programme	ATDC	Unnao U.P	26/02/21
40	Selection committee meeting cum awareness programme	ATDC	Dilshad Garden, Delhi	03/03/21
41	Selection committee meeting cum awareness programme	CIPET	Lucknow, U.P	05/03/21
42	Selection committee meeting cum awareness programme	CIPET	Kochi, Kerala	10/03/21
43	Selection committee meeting cum awareness programme	CIPET	Bhopal, Madhya Pradesh	10/03/21
44	Covid-19 awareness cum NSFDC scheme awareness programme	Centre for Indian Bamboo Resource & Technology	Bahraich, UP	05/03/2021
45	Selection Committee meeting cum awareness programme	Indian Institute of Carpet Technology	Bandipore, J&K	25/08/2021

2.1.12 Important Initiative

During the year, your Corporation took an important initiative to develop a short video film on awareness of NSFDC which was finally released on 14.04.2021 on the occasion of birth anniversary of Dr. B.R. Ambedkar. The video film has been developed with an aim to spread greater awareness of NSFDC and its schemes. The video film was subsequently uploaded on different social media platforms including Facebook, Twitter and Youtube. Media Division of MOSJ&E also uploaded NSFDC short film in the Ministry Facebook.

2.1.13 Celebration of Foundation Day and International Women's Day

The Corporation celebrated its foundation day on 8th February, 2021 by organizing blood donation camp in the office building in association with Red Cross Society and distributed dry ration kits to the needy people residing in slum areas. On the occasion, NSFDC House Magazine (Griha Patrika) containing informative articles on social and economic development and achievements of NSFDC, was released by the Hon'ble Union Minister of SJ&E.

The Corporation celebrated International Women's day on 8th March 2021. To mark the occasion eminent speakers were invited to deliver talk on topic such as women empowerment and wellness.

Release of the first issue of the quarterly 'Anuvini Griha Patrika' of the Corporation by Shri Thaawar Chand Gehlot, Hon'ble Minister, Social Justice and Empowerment on the 33rd Foundation Day of NSFDC.

On the occasion of 33rd Foundation Day of the Corporation.

Blood donation camp organised at SCOPE Minar on 08.02.2021
on the occasion of 33rd Foundation day of NSFDC.

On the occasion of International Women's Day, Smt. Kiran Puri, former Joint Secretary, Ministry of Social Justice and Empowerment on the topic 'Empowerment of Women' and Dr. S. Deepa, Chief Medical Officer, CGHS Ayurveda Wellness Centre, New Delhi shared her knowledge and experiences on 'Health Care'.

2.1.14 Observing Covid Appropriate Behaviour in work place

Due to on-going pandemic and rise in number of cases of COVID-19 during the period, the office premise had been sanitized on regular basis as per the govt. guidelines. Further, additional measures such as thermal screening of all employees, limiting the number of visitors in office, duty rosters, strict enforcement of masks, and greater usage of virtual platforms for meeting / conferences among others were taken.

2.1.15 Recommendations of External Evaluation Study (2018-19) of Credit and Non-Credit Based Schemes

During the year, M/s. Centre for Market Research & Social Development, New Delhi has submitted its final reports (conducted during 2018-19) of both the Credit Based Schemes and Non-Credit Based Scheme (Skill Development Training Programmes) and its impact on the economic development of its target group in 9 States covering 2,400 (1,900 Beneficiaries & 500 Trainees) who had availed loan/skill development training during the year 2017-18.

The State/UT-wise beneficiaries/trainees covered under the study are given as under:

Sl. No.	State/UT	Number of Beneficiaries	Number of Trainees	Total
(i)	Assam	50	70	120
(ii)	Chhatisgarh	100	30	130
(iii)	Haryana	100	55	155
(iv)	Kerala	200	45	245
(v)	Maharashtra	100	0	100
(vi)	Rajasthan	100	60	160
(vii)	Telangana	20	0	20
(viii)	Uttar Pradesh	200	150	350
(ix)	West Bengal	1,030	90	1,120
	Total	**1,900**	**500**	**2,400**

A. **CREDIT BASED SCHEMES:**

The State-wise findings are given as under:

Sl. No.	State/SCA or CA	Credit Based Schemes			
		%age of beneficiaries utilized funds for the intended purpose	%age of beneficiaries found to have possessed assets created	%of age of beneficiaries crossed Poverty Line (BPL)	%of age of beneficiaries crossed Double Poverty Line (DPL)
(i)	Assam (GDF)	100.00%	96.00%	-	2.00%
(ii)	Chhattisgarh (CSASFDC)	98.00%	95.00%	-	4.00%
(iii)	Haryana (HSFDC)	99.00%	92.00%	-	0.00%
(iv)	Kerala (KGB)	100.00%	94.00%	-	7.00%
	Kerala (KSWDC)	100.00%	96.00%	-	10.00%
(v)	Maharashtra (AFSPL)	100.00%	92.00%	-	3.00%
(vi)	Rajasthan (RSFDC)	98.00%	88.00%	-	3.00%
(vii)	Telangana (TGB)	100.00%	Not applicable	-	0.00%
(viii)	Uttar Pradesh (BUPGB)	99.00%	91.00%	-	1.00%
	Uttar Pradesh (GBA)	99.00%	90.00%	-	7.00%
(ix)	West Bengal (WBSCSTDFC)	98.00%	95.20%	100.00%	1.70%

GDF : Grameen Development & Finance Pvt. Ltd

CSASFDC : Chhattisgarh State Antavasayee Sahkari Finance & Development Corporation

HSFDC : Haryana Scheduled Castes Finance and Development Corporation

KGB : Kerala Gramin Bank

KSWDC : Kerala State Women's Development Corporation

AFSPL : Anik Financial Services Pvt. Ltd

RSFDC : Rajasthan SCs & STs Finance & Development Co-operative Corporation

TGB : Telangana Grameena Bank

BUPGB : Baroda UP Gramin Bank

GBA : Gramin Bank of Aryavart

WBSCSTDFC : West Bengal SCs, STs & OBCs Development & Finance Corporation

Major Findings

The major findings of the study are summarized as under:

Sl. No.	Particulars	Details
1.	Number of beneficiaries inspected during the study	1,900 in 9 States
2.	Number and percentage of beneficiaries utilized the assistance for the intended purpose	1,873 98.6%
3.	Number and percentage of beneficiaries possessed the assets created	1,767 (93.00%)
4.	Number and percentage of beneficiaries crossed Poverty Line (BPL)	1,900 (100%)*
5.	Number and percentage of beneficiaries crossed Double Poverty Line (DPL)	54 (2.8%)

* Includes 1896 beneficiaries who were above Poverty Line before getting loan.

Suggestions

(i) **Reduce time in sanction and disbursement of loan:** During the study, beneficiaries have highlighted the slow process of application, and approval and disbursement of loan by the channel partners. The average time taken from submission of application to receipt of loan by the beneficiaries under NSFDC schemes in 2017-18 in concerned states was found to be six months. Such delay discourages the applicants from seeking loans to pursue their prospective activities/self-employment which in turn deviate the economic activity from its optimal path. The delay in sanctioning of loan amount from channel partners has been identified as the core reason for the same. Thus, channel partners should be guided and monitored for sanction and disbursement of loan to the target group within three months from the date of submission of application.

(ii) **Increase the loan amount:** The study observed that the average loan received by the beneficiaries under NSFDC schemes in 2017-18 was Rs. 67,872/-. About 48% of the surveyed beneficiaries expressed their unhappiness about the insufficient credit amount provided to undertake their proposed economic activities properly and suggested for increment in the loan amount. In this regard, NSFDC may consider increasing the amount of Mahila Samriddhi Yojana (MSY) up to Rs. 1.00 lakh.

(iii) **Reduce number of visits to the office of the channel partners**: 70% of the surveyed beneficiaries stated that they had faced difficulty in getting the loan under the schemes of NSFDC due to repeated visits to the office of the channel partner. Thus, the channel partners are to be guided to reduce the number of visits of the beneficiaries to the office of the channel partners by simplifying the documentation process and implement IT platform such as SBMS (Social Benefit Management System) software for online application.

(iv) **Publicise "Success Stories":** In order to expand the ambit of the schemes and create awareness, 'success stories' of the beneficiaries need to be publicised widely. This may be done by circulating these stories by 'word-of-mouth' and short films based on the 'before-and-after' scenarios, among

others. The 'success stories' will inspire others to be more experimental as well as motivate them to continue the activity while igniting risk-taking appetite.

B. **Non-Credit Based Scheme (Skill Development Training Programmes)**

Major Findings

The major findings of the study are summarized as under:

Sl. No.	Particulars	Details		
1.	Number of trainees surveyed during the study	500 in 7 States		
2.	Number and percentage of trainees who have sought job after getting the skill development training of NSFDC	478 (96%)		
3.	Present employment status of the trainees	Job employed	Self-employed	Un-employed
		406 (81%)	42 (9%)	52 (10%)
4.	Monthly salary of the job employed trainees	Average monthly salary is Rs.13,108/-		
5.	Monthly earning of the self-employed trainees	Average monthly earning is Rs.14,315/-		

Recommendations

(i) **Provide longer duration of training:** The study observed that all the trainees have got the training for three months. Skill development training programme of longer duration should be arranged for the youth having education level of 10th and above to mitigate the attrition rate after getting placed in wage employment.

(ii) **Entrepreneurship Development Programme (EDP):** The study observed that only 9% trainees are in self-employment. Entrepreneurship Development Programme (EDP) should be conducted for already skilled and also for youth having entrepreneurial bent of mind and wish to establish their own enterprise to encourage them for starting their own venture.

This evaluation study of non-credit based scheme of NSFDC confirms the effectiveness of the Skill Development Programmes in meeting their objectives, to significant extent. This is exemplified by the skill development of trainees, employment opportunities created by the program, significance of training in providing employment, and satisfaction with the quality of training. The courses under the program are the popular courses among the stakeholders and helping the trainees in getting employment in related trades. On a broader scale, skill development program of NSFDC contributes towards promoting skill development of educated unemployed youths of Scheduled Castes, and essentially empowering, the 'inclusive growth'

model of development by providing the requisite skills for creating employment as well as employment opportunities of the target population.

External Evaluation Study (2020-21)

During 2020-21, NSFDC could not commission any external evaluation studies of its Credit and Non-Credit Based Schemes in view of various difficulties arising out of pandemic due to COVID 19.

2.1.16 Skill Development Training Programmes – Achievements

During the year, your Corporation sanctioned and implemented Skill Development Training Programmes with a cost of Rs.21.18 crore to train 10,511 persons (8,064 persons under PM-DAKSH Yojana and 2,447 persons revalidated from the financial year 2019-20 to 2020-21) belonging to Scheduled Castes and disbursed Rs.16.28 crore [including Grants-in-Aid provided by MoSJ&E under the Scheme of Assistance to Voluntary Organization working for the Welfare of SCs, Training (Grant)-Advances & Training Expenses-Beneficiaries, Grants-in-Aid provided by MoSJ&E under the Scheme PM-DAKSH Yojana and CSR Fund mobilized from Profit Making CPSEs], by developing partnership with 37 Training Institutes/Sector Skill Councils.

The Skill Development Training Programmes were conducted in various trades/sectors such as Accounts Executive, Advance Computer Hardware and Network Management, Advance Diploma in Computer Hardware and Networking Management, Apparel/ Fashion Designer, Apparel/Fashion Designer, Arise Hand Hold Products, Arise Room Air Conditioner & Home Appliances, Assistant Beauty Therapist, Assistant Carpenter-Wooden Furniture, Assistant Decorative Painter, Assistant Electrician, Auto CAD, Automotive Service Technician (Two & Three Wheelers), Bamboo Mat Weaver, Certificate course in CNC Milling, Certificate course in CNC Turning, Certificate Course in CNC Turning and Milling, Certificate course in Fitter & Rigger, CISCO Certified Network Associate, Decorative Cutter Glassware, Decorative Painter Glassware, Documentation Assistant, Domestic Data Entry Operator, Entrepreneurship Development Programme, Electrician Domestic Solution, Emergency Medical Technician, Lead Carpenter-Wooden Furniture-Lock Installer, Machine Operator, Machine Operator - CNC Milling, Machine Operator - Plastic Processing, Machine Operator Assistant-Plastics Processing/ Plastic Extrusion, Machine Operator-Injection moulding, Machine Operator-Plastics Processing, Master CAM, Master Certificate Course CAD/CAM, Medical Record Assistant, Medical Records and Health Information Technician, Mobile Phone Hardware Repair Technician, Moulding Operator, Operator-Stitching-Footwear, Plumber (General), Production Supervisor (Sewing),Sample Maker-Footwear, Self-Employed Tailor, Sewing Machine Operator, Stitcher-Leather Goods & Garments, Tool & Die Maker, Traditional Hand Embroiderer, Two Shaft Handloom Weaver, Warehouse Associate etc.

Out of 10,511 commenced, 6,604 persons completed their Skill Development Training Programmes and as per information, placement of trainees in Self/Wage-employment is underway. Further, training in respect of 11,945 persons which commenced during 2019-20, was completed during the year.

The State/UT-wise abstract under Skill Development Training Programmes commenced and completed during 2020-21 is placed at **Annexure-IV**.

2.1.17 Development of Scheduled Caste Weaver Cluster

During the year, a high level meeting between Development Commissioner (Handlooms) and Chairman-cum-Managing Director, NSFDC was held on 10.02.2021, wherein, it was informed that Secretary, Ministry of Textiles did not agree to the request of NSFDC for implementation of all the sanctioned interventions at Block: Bordoloni, District -Dhemaji and Block: Agomoni, District-Dhubri of Assam sanctioned vide letter dated 07.08.2019. The BLCs will be implemented as per the existing NHDP guidelines wherein, NSFDC will undertake Baseline Survey, Product development, Documentation of cluster activities, Engaging of Designer and Project Management Cost (PMC) and Weavers Service Centre (WSC), Guwahati, MoT shall undertake Hathkargha Samvardhan Sahayata (HSS) (Technology and Skill Upgradation) components as per the budgetary provision made to them in the sanction letter. New BLCs will be sanctioned as per the new guidelines to be published by MoT.

Visit to Handicraft Cluster Developed at Gadra Road, Barmer, (Rajasthan) by CMD, NSFDC.

2.1.18 Development of Scheduled Caste Artisans Cluster

Similarly, a high level meeting between Development Commissioner (Handicraft) and Chairman-cum-Managing Director, NSFDC was also held on 09.02.2021. It was decided that Development Commissioner (Handicraft) may consider to sanction interventions under the 02 AHVY clusters sanctioned to NSFDC in the State of Rajasthan in 2017-18. Also, Development Commissioner (Handicraft) may consider sanctioning 2nd year interventions under the 02 AHVY clusters sanctioned to NSFDC in the State of Rajasthan in 2016-17.

2.1.18 The best five performing SCAs for the year 2020-21

(a) Disbursement availed

Rank	Name of SCA	Amount (crores)
1.	WBSCSTOBCDFC, West Bengal	71.28
2.	RSCDC, Rajasthan	40.03
3.	KSDC, Kerala	21.05
4.	KSWDC, Kerala	14.67
5.	GSCDC, Gujarat	14.47

(b) Fund Utilization (Cumulative)

Rank	Name of SCA	%age
1.	SABCOO, Sikkim	100.00%
2.	KSDC, Kerala	99.51%
3.	HSFDC, Haryana	97.18%
4.	UBVEVN, Uttarakhand	93.73%
5.	TSCDC, Tripura	91.83%

(c) Repayments made

Rank	Name of SCA	Amount (lakhs)
1.	WBSCSTDC, West Bengal	5834.94
2.	APSCDC, Andhra Pradesh	2000.06
3.	GSCDC,	1759.11
4.	KSWDC, Kerala	1079.53
5.	KSDC, Kerala	902.00

(d) Beneficiaries covered

Rank	Name of SCA	Number
1.	WBSCSTOBCDFC, West Bengal	53,573
2.	RSCDC, Rajasthan	5,478
3.	KSWDC, Kerala	1,410
4.	KSDC, Kerala	1,000
5.	HSFDC, Haryana	799

(e) Women Beneficiaries

Rank	Name of SCA	Number
1.	WBSCSTOBCDFC, West Bengal	52,865
2.	RSCDC, Rajasthan	2,717
3.	KSWDC, Kerala	1,410
4.	KSDC, Kerala	422
5.	HSFDC, Haryana	402

2.1.19 The best performing PSBs for the year 2020-21

Disbursement availed for PAN India		
Rank	**Name of PSB**	**Amount (Crores)**
1.	Union Bank of India	34.99
2.	Bank of Baroda	21.35

2.1.20 The best five performing RRBs for the year 2020-21

Disbursement availed		
Rank	**Name of RRB**	**Amount (Crores)**
1.	Aryavart Bank, Uttar Pradesh	94.50
2.	Tamil Nadu Grama Bank, Tamil Nadu	54.00
3.	Karnataka Vikas Grameena Bank, Karnataka	52.18
4.	Tripura Gramin Bank, Tripura	31.50
5.	Punjab Gramin Bank, Punjab	15.30

2.1.21 Initiatives taken to incentivize SCAs

2.1.21(A) Incentive Scheme for SCAs for Development of Recovery Infrastructure (ISSDRI)

Your Corporation has been implementing the scheme since 2007-08 to provide incentive to SCAs @ 0.5% on the total amount repaid by them in a financial year, to such SCAs whose cumulative field recovery is more than 60% at the end of financial year or whose recovery improvement is at least 10 percentage points over the last financial year and who are making 100% repayment to your Corporation.

On the requests of the SCAs, the scheme was liberalized as under:

(i) The SCAs paying 100% to NSFDC, as at the preceding financial year end, are to be provided 0.5% of the total amount repaid in the year as incentive under ISSDRI subject to the condition that their recovery from beneficiaries being at least 50% or their recovery improvement is at least 5 percentage points over the last financial year.

(ii) The SCAs paying 90% to NSFDC, as at the preceding financial year end, are to be provided 0.25% of the total amount repaid in the year as incentive under ISSDRI subject to the condition that their recovery from beneficiaries being at least 50% or their recovery improvement is at least 5 percentage points over the last financial year.

Since the scheme was well received by the SCAs, its implementation has been extended till 31.03.2022.

During the year, the following SCAs have been provided incentives amount under the ISSDRI for the financial year 2019-20:

Sl. No.	Name of SCA	Incentive Amount (Rs.)
1.	Chandigarh SCs, BCs & Minorities Financial & Development Corporation, Chandigarh.	3,557
2.	Goa State SCs & OBCs Development Corporation Ltd., Goa.	1,989
3.	Haryana Scheduled Castes Finance and Development Corporation, Haryana.	64,567
4.	Kerala State Development Corporation for SCs & STs, Kerala.	1,13,656
5.	Kerala State Women's Development Corporation, Kerala.	4,41,571

Sl. No.	Name of SCA	Incentive Amount (Rs.)
6.	Sikkim SCs, Tribes & Backward Classes Development Corporation, Sikkim.	23,125
7.	West Bengal SCs, STs & BCs Development & Finance Corporation, West Bengal.	9,04,142
	Total	**15,52,607**

2.1.21(B) Scheme of 'National Award for Performance Excellence' (NAPE)

Your Corporation had been implementing a Scheme of 'Mechanism of Rating of SCAs & Awards for Better Performance' since 2007-08 to provide incentives to better performing SCAs. The Scheme has been revised as 'National Award for Performance Excellence' (NAPE). The revision in the Scheme was made keeping in view the current priorities of the Government of India.

The new Scheme is implemented with effect from 2016-17 with a total budget of around Rs.45.00 lakhs per year.

Under the "National Award for Performance Excellence", the SCAs would be provided performance incentives as under:

(Rs. in lakh)

Category	Partner	Prize			Total
		1st	2nd	3rd	
I	The SCA availing funds from NSFDC against their Notional Allocation upto Rs.3.00 crores in particular financial year	5.00	3.00	2.00	**10.00**
II	The SCAs availing funds from NSFDC against Notional Allocation more than Rs.3.00 crores and up to Rs.10.00 crores in a particular financial year	7.00	5.00	3.00	**15.00**
III	The SCAs availing funds from NSFDC against Notional Allocation more than Rs. 10.00 crores in a particular financial year	10.00	6.00	4.00	**20.00**
	Total	**22.00**	**14.00**	**9.00**	**45.00**

2.1.22 Initiatives taken for the Beneficiaries

2.1.22(A) Amendments in NSFDC Lending Policy for State Channelising Agencies (SCAs), Public Sector Banks (PSBs)/Regional Rural Banks (RRBs)

i) Revision in Lending Policy w.r.t. Additional Annual Family Income Eligibility Criterion

In addition to the certification mode provided earlier, Scheduled Caste persons facing 3 or more deprivation points as per the SECC-2011 report, as per records available at BDO Office, may be considered as persons with annual family income less than Rs.1.50 lakh & hence as eligible beneficiaries for the current year i.e. upto 31.3.2021.

ii) Enhancement in the Quantum of Assistance of NSFDC in Term Loan Scheme from 90% of Unit Cost to up to 95% of Unit Cost.

iii) Revision in Promoters' Contribution under different slabs of Term Loan Scheme as per Table below:

Sl. No.	Project/Unit Cost	Earlier	Revised
(i)	Up to Rs.1.00 lakh	Not insisted upon.	
(ii)	Above Rs.1.00 lakh and up to Rs.2.50 lakhs	2%	
(iii)	Above Rs.2.50 lakhs and up to Rs.5.00 lakhs	3%	2%
(iv)	Above Rs.5.00 lakhs and up to Rs.10.00 lakhs	5%	3%
(v)	Above Rs.10.00 lakhs and up to Rs.20.00 lakhs	7%	
(vi)	Above Rs.20.00 lakhs	10%	5%

iv) Revision in Interest Rate under different slabs of Term Loan Scheme as per Table below:

Loan Range (NSFDC's Share)	Earlier		Revised	
	SCAs/CAs	Beneficiaries	SCAs/CAs	Beneficiaries
Up to Rs. 5.00 lakhs	3%	6%	3%	6%
Above Rs.5.00 lakhs and up to Rs. 10.00 lakhs	5%	8%	5%	8%
Above Rs.10.00 lakhs and up to Rs. 20.00 lakhs	6%	9%	6%	9%
Above Rs.20.00 lakhs and upto Rs. 47.50 lakhs	7%	10%		

v) Revision of Unit Cost under Micro-Credit Schemes (Micro-Credit Finance, Mahila Samriddhi Yojana and Aajeevika Micro-Finance Yojana as per Table below:

(Amount in Rs.)

Particulars	Earlier		Revised	
	Unit Cost	Maximum Loan limit up to 90% of Unit Cost	Unit Cost	Maximum Loan limit up to 90% of Unit Cost subject to maximum prescribed limit
Micro Credit Finance (MCF), Mahila Samriddhi Yojana (MSY) and Aajeevika Microfinance Yojana (AMY)	75,000	67,500	1,40,000	1, 25,000

Note: The other Parameters such as Eligibility, Subsidy, Rate of Interest, Repayment Period, Moratorium Period and Second Loan of MCF, MSY & AMY shall remain unchanged.

vi) Introduction of a new women centric Scheme --Mahila Adhikarita Yojana (MAY) with details as given below :

(Amount in Rs.)

Scheme	Unit Cost	Maximum Loan limit up to 90% of Unit Cost	Interest Per Annum		Repayment Period
			SCA/CA	Beneficiary	
Mahila Adhikarita Yojana (MAY)	Up to Rs.5.00 lakh	Rs.4.50 lakh	2.5%	5.50%	Within 10 years

vii) Introduction of a new Scheme –Swachhta Udyami Yojana (SUY) with details as given below :

Scheme	Unit Cost	Maximum Loan limit up to 90% of Unit Cost	Interest Per Annum		Repayment Period
			SCA/CA	Beneficiary	
Swachhta Udyami Yojana (SUY)	Up to Rs.15.00 lakh	Rs.13.50 lakh	2% (Men) 1% (Women)	4% (Men) 3% (Women)	Within 10 years

viii) Closure of NSFDC Schemes not in Demand

Due to lack of demand, the following Schemes have been closed w.e.f. 01.04.2020 and deleted from the Lending Policy of NSFDC :

1. Mahila Kisan Yojana,
2. Shilpi Samriddhi Yojana and
3. Working Capital Loan

(ix) NSFDC Board in its 155th Meeting held on 25.03.2021 approved the proposal that refinance would be allowed to the CAs retrospectively to cover the entire outstanding standard SC loan portfolio of the Bank as on date of refinance claim.

(x) NSFDC Board in its 155th Meeting held on 25.03.2021 approved and reduced the Higher Rate of Interest (HRI) from 4% to 3% p.a. on funds not utilized within stipulated time period and refunded shall be applicable over and above the normal rate of interest charged by NSFDC from SCAs/CAs and it shall be applicable from the date of disbursement to date of refund.

2.1.22(B) Revision of Prudential Norms for Concessional Financing through RRBs from 01.04.2020 till 31.03.2022

For Regional Rural Banks:

Existing Norms (Clause No. 9)	Proposed Norms (Clause No. 9)
(a) Net Non-performing Assets (NPA) of the CA(s) should be less than 10% for the preceding financial year. or (b) Average net NPA for the last 05 financial years should be less than 10%. Further, out of these 05 years, the net NPA of the CA(s) should be less than 10% each year, for at least 03 years. (c) CA(s) should have profit in the last financial year. or (d) CA(s) should be in profit for at least any 03 out of last 05 financial years. (e) CA(s) should not be defaulter of any Regulatory Body.	(a) Net NPA must be less than 15% in at least 3 years out of last 6 years preceding to the year of disbursement. (b) The RRB must be in profit (net profit) for at least in 3 out of last 6 financial years preceding to the year of disbursement. • The cumulative utilization level of earlier disbursements shall be 80% as at the end of preceding month for disbursement of funds till February end. However, for disbursement of funds in the month of March utilization level of 80% will be considered at the end of preceding day of disbursement. (c) There shall be no overdue in payments against demand of earlier disbursals. (d) In case of amalgamated/merged entities, NPA norms of previous years of dominant partner of RRB retained with the same sponsor Bank will be considered.

3. FINANCIAL PERFORMANCE w.r.t. OPERATIONAL PERFORMANCE

3.1 Income & Expenditure Account

(i) During the year, the Revenue from Operation (Net) of your Corporation is Rs.59.92 crore. During the year, the Operating Profit or Surplus / Revenue from Operation (Net) of your Corporation is Rs. 58.78 crore.

(ii) During the year, 2020-21, the income of the Corporation has decreased form Rs.83.61 crore to Rs.72.52 crore.

(iii) The total Expenses including employees cost has increased from Rs.22.57 crore to Rs.24.69 crore in 2020-21.

(iv) Excess of Income over Expenditure (EOIOE) during the year 2020-21 is Rs.47.82 crore as against Rs.61.04 crore during 2019-20.

3.2 Appropriation of Profit

The Corporation transfers 10% of EOIOE to the Special Reserve Fund and balance to General Reserve. Accordingly, Rs. 451.34 lakh is appropriated to Special Reserve fund and Rs.3980.13 lakh is transferred to General Reserve to be ploughed back for further disbursement.

3.3 Earning Per Share

Earning per Equity Share during 2020-21 is Rs.31.88 & Rs.31.88 (Basic & Diluted) as against Rs.40.79 & Rs.40.79 (Basic & Diluted) for 2019-20.

4. IMPROVEMENT IN FUNCTIONING OF THE CORPORATION

4.1 MoU Rating (2019-20)

Your Corporation had submitted Self Evaluation Performance Report of the MoU for the Financial Year 2019-20 based on the Audited Data, to the Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India through Ministry of Social Justice & Empowerment, Government of India. The MoU Composite Score of the Corporation for the Financial Year 2019-20 is 81.94 and conforms to "Very Good" Rating.

4.2 Changeover of Quality Management System Certification Licence from IS/ISO 9001:2008 to IS/ISO 9001:2015

Your Corporation is an ISO Certified Organization and conform to all the requirements of Quality Management System (QMS) Certification, as per ISO standards of Bureau of Indian Standards (BIS).

NSFDC's Quality Management System Certification Licence, after successful completion of Surveillances-cum-Changeover Audit, as per all the requirements of QMS Certification, as per ISI/ISO 9001:2015, was revised from IS/ISO 9001:2008 to IS/ISO 9001:2015 by the Bureau of Indian Standards (BIS) in 2019-20. Thereafter, on satisfactory completion of Renewal Audit as per ISI/ISO 9001:2015, in the month of December, 2020, renewal of License has been recommended for a further period up to November, 2022.

4.3 Strengthening of MIS

- Your Corporation has hosted and maintained a dynamic, disabled friendly, bilingual website which is in compliance with the Guidelines for Indian Government Website (GIGW) alongwith a web-based Skill Training Application which is hosted at NIC cloud server.

- Your Corporation maintains database for project related data in an in-house devised module for generation of various reports. For comprehensive protection of data, hardware & network against various viruses, spyware, adware and other malicious programmes, your Corporation has installed antivirus software, which is updated periodically. To strengthen IT equipments, PCs, accessories and peripherals were procured during the reported year.
- An online portal for implementing a new Interest Subvention of MoSJ&E namely Vanchit Ikai Samooh aur Vargon ki Aarthik Sahayta (VISVAS) Yojana has been developed. Through this portal, the data of eligible Self-Help Groups (SHGs) and individual beneficiaries is submitted by Public Sector Banks (PSBs), Regional Rural Banks (RRBs) and similar financial institutions to the Corporation. Thereafter, the interest subvention @ 5% is transferred to the beneficiary account through PFMS.
- A web-based portal for Skill Training Development Programmes has been developed in-house by the Corporation. The portal has the provision for Training Institutes / Partners to upload the trainee details which are being trained under various Skill Training Programmes implemented by your Corporation. This trainee data is further verified by the Corporation prior to phase-wise release of training cost to Training Institutes / Partners and DBT of stipend to trainees.

5. HUMAN RESOURCE DEVELOPMENT

5.1 Human Capital & Training of NSFDC Staff

The manpower of the Corporation as on 31st March, 2021 is 78 personnel deployed in Head Office and three Liaison Centers of the Corporation. The Corporation regards training and development as a function concerned with organizational activity aimed at bettering the job performance of individuals and groups in organizational settings. In order to align the skill of its human resource with the latest requirements of acts, rules and business goals, besides conducting in-house training programmes, the officers and staff of the Corporation were sent to various premier institutions for short-term training programs in relevant functional areas of the Corporation. The details of the training and Institutions, are as under:

Sl. No	Name of Training Programme	Training Programme Conducted by
(i)	Training on MoU guidelines 2021-22 at North Eastern Region	Department of Public Enterprises (DPE)
(ii)	Prudent Financial Planning	Kotak Mahindra Life Company Ltd. (online Workshop on Zoom)
(iii)	Minimizing Internal Interference to achieve desired outcomes by Dr. Deepa Malik	KSR Sportseed Pvt. Ltd. (online Google Zoom)
(iv)	Advance Excel	M/s Trulabz Technologies (online Training)

5.2 Representation of SCs, STs, OBCs and PwBD category of employees in the Corporation

Your Corporation has followed the Government's policy on reservations and concessions for SCs, STs, OBCs and PwBD Categories. As per Department of Personnel and Training (DoPT), Ministry of Personnel, PG and Pensions OM No.36035/17/2008-Estt.(Res) dated 14.11.2008 received through MoSJ&E letter No.1-4/2009-CDN dated 4.6.2009, the required data in the prescribed format pertaining to representation of SCs, STs, OBCs and PwBD Categories, are placed at **Annexures-V, VI** and **VII** respectively.

5.3 Measures to give special consideration to Minorities in recruitment

Your Corporation has been observing the directives and guidelines contained in OM No.39016/7(S)/2006-Estt.(B) dated 8.7.2007 of Department of Personnel & Training (DoPT) and Prime Minister's-15 point programme for welfare of Minorities which inter-alia envisage special consideration in recruitment of Minorities.

5.4 Sexual Harassment of Women at Work Place

The Corporation has zero tolerance for sexual harassment at workplace and in compliance of Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, your Corporation has reconstituted 'Internal Complaints Committee(s)'at Head Office and Liaison Centres level as on 09th July, 2019 to look into the incidents/complaints of Sexual Harassment in organization's premises, if any. The names and contact details of all ICC members were prominently displayed on board of Head Office and all Liaison Centres. All the information relating to Internal Complaints Committee, SHWW Act, Handbook, SHe-Box link (http://www.shebox.nic.in/user/faq) and E-mail ID (nsfdc.shwwicc@gmail.com) have been made available at the website of NSFDC.

The Corporation released a short video titled with 'Sparsh' based on awareness of Good touch and Bad touch on 8th March, 2021 on the occasion of International Women Day.

Meetings of the ICC :

During the year, three meetings of NSFDC Internal Complaint Committee (ICC) for Prevention of Sexual Harassment of Women at Workplace were held on 26.06.2020, 07.12.2020 & 24.03.2021.

Annual Report of the ICC for SHWW:

Further, in compliance of Section 22 of the Act, the Annual Report on incidents of Sexual Harassment is as under:

(i)	Number of complaints of Sexual Harassment received in the year	NIL
(ii)	Number of complaints disposed off during the year	Not applicable
(iii)	Number of cases pending for more than 90 days	Not applicable
(iv)	Number of workshops on awareness programmes against sexual harassment conducted during the year	NIL
(v)	Nature of action	Not Required

6. OTHER ACHIEVEMENTS

6.1 Progressive use of Official Language (OL)

NSFDC is committed to promote the use of Official Language Hindi in official work of Corporation as per Official Language Policy of Union and Annual Programme issued by the Department of Official Language, Ministry of Home Affairs. The work of Hindi Implementation is done by Hindi Officer, Hindi Translator and Assistant under HR & Administration Department headed by a Deputy General Manager.

6.1.1 Implementation of Official Language Policy

In pursuance of the Official Language Policy of the Government of India, all documents covered under section 3(3) of the Official Language Act, 1963 were issued both in Hindi and English. Annual Programme 2020-21 and other orders/instructions issued by the Department of Official Language, Ministry of Home Affairs were forwarded to all the Departments/Sections/Liaison Centers of NSFDC for their compliance. Check Points identified and prepared to ensure compliance of Official Language Policy.

6.1.2 Meeting of Official Language Implementation Committee

Committee of Official Language Implementation exist as per OL Policy in NSFDC under the chairmanship of Chairman cum Managing Director of NSFDC for ensuring compliance of progressive use of Hindi in NSFDC and its meetings held regularly in each quarter. During the year, four meeting of NSFDC Official Language Implementation Committee were held on 25.06.2020, 24.09.2020, 02.12.2020 & 23.02.2021. The Committee chalked out strategies to implement and ensured compliance of the constitutional provisions of the Official Languages Act, 1963 (as amended in 1967) and Official Language Rules, 1976 with a view to achieve the targets prescribed in the Annual Programme 2020-21. The Committee periodically reviewed the progress made in this regard and suggested and recommended measures to be taken for the effective implementation of the same.

6.1.3 Organising of Hindi Workshop

During the year, five In-house workshops were conducted on 14.09.2020, 21.09.2020, 02.11.2020, 05.01.2021 and 02.03.2021 for the staff members of NSFDC for improving the skill in using Official Language including encouragement of writing noting and drafting in Rajbhasha Hindi, Hindi Typing in Unicode with Inscript/ Transliteration/Google voice typing tools on computer, Feeling Hindi QPR, Kanthasth

Inaguration of Hindi Week

Application besides sharing knowledge of the latest provisions of the Official Language Policy of Union.

6.1.4 Hindi Diwas and Hindi Week

During the year, Hindi Diwas was celebrated on 14th September, 2020. Minister of Home Affairs, Minister of Social Justice and Empowerment and Chairman cum Managing Director, NSFDC's messages were read out on this occasion. In order to encourage the use of Official Language Hindi in official work amongst officers/staff during 14-18 September, 2020 'Hindi Week' was celebrated at the Head Office and Liaison Centres of the Corporation. During the Week various competitions like Hindi Noting/Drafting, Hindi Typing Competition on Computer, Personal Memoir and Hindi Essay competitions were organized at Head office, Delhi and for LCs Hindi Nibandh Pratiyogita was organized. All the winners of various competitions were awarded with cash prize.

Discussion Programme of the Drafting and Evidence Sub-Committee of the Committee of Parliament on Official Language successfully organized the with NSFDC along with the Chairman of Town Official Language Implementation Committee and Heads of other 9 member offices on 17th November, 2020

Fecilitation of NSFDC employees for outstanding work in Offical language

Besides this, during the year under review NSFDC Started one new Hindi Essay Competition for the Children of employees who are below 18 years in three age groups. This competiotion was successful. All five winners of this competition were awarded with cash prize and trophy.

6.1.5 Hindi Incentive Schemes

During 'Rajbhasha Mah', employees were awarded for doing more and more work in Hindi for the

Financial Year 2019-20 in different schemes like (1) Mool Hindi Tippan/Alekhan protsahan yojana, (2) Incentive scheme for awards to officers for giving maximum dictation in Hindi, (3) Hindi Stenography and Typing Incentive Allowance Scheme for doing official work in hindi, (4) Rajbhasha Chal Shield, (5) Shri Shankar Dayal Singh Rajbhasha Samman Yojana and (6) Staff ka Samvartee mulyankan puraskar yojana. The award under Shri Shankar Dayal Singh Rajbhasha SammanYojana was given to Shri Haribhajan, DM, Administration Department for doing commendable work in Rajbhasha Hindi. Rajbhasha Chal Shield was awarded to Department of Administration and every staff of department has been awarded with Cash prize and Special batch.

6.1.6 Hindi Kavi Sammelan

'Hindi Kavi Sammelan was organized on 08.02.2021, wherein, renowned Poets, Dr. Lakshmi Shankar Vajpayee, Smt. Mamta Kiran, Shri Mahendra Sharma, Shri Deepak Gupta shared their poems which were highly appreciated by the audience.

Hindi Kavi Sammelan

6.1.7 House Magazine

During the year, at 33rd foundation day on 08th Febuary, 2021 NSFDC's E-house Magazine i.e. "Anuvini Grihpatrika" was released by Honourable Minister (SJE) Shri Thawarchand Gehlot.

6.2 Observance of Vigilance Awareness Week

During the year, your Corporation as per the instructions of the Central Vigilance Commission (CVC) observed the Vigilance Awareness Week, 2020 from 27.10.2020 to 02.11.2020 on the theme **"Vigilant India, Prosperous India" – "सतर्क भारत, समृद्ध भारत"**

The Vigilance Awareness Week was inaugurated on 27.10.2020

NSFDC personnel taking pledge during Vigilance Awareness Week

with the administration of Integrity Pledge for Organizations and Citizens, to the Officers and Employees of your Corporation. The officials were addressed by Chief Vigilance Officer on the importance of Vigilance. Similarly, Vigilance Awareness Week also commenced with the Administration of Pledge by Liaison Officers and employees of your Corporation in the respective Liaison Offices as well.

The message of Hon'ble President of India, Hon'ble Vice-President of India, Hon'ble Prime Minister of India, Hon'ble Home Minister of India and Chief Vigilance Commissioners were also displayed on the Notice Board for the benefit of officials/employees of your Corporation. The NSFDC Whistle Blower Policy was also displayed on the Notice Board for information of all the employees.

In house programme were chalked out and organized by your Corporation during the Vigilance Awareness Week. Banners and slogans on Vigilance were displayed in the Office to draw the attention of Officers and Employees to make them appreciate & perceive the need to fight corruption and promote honesty, integrity & transparency.

Besides above, during the Vigilance Awareness Week, a Workshop/Sensitization programme was organized by Vigilance Unit, NSFDC on 02.11.2020 at 14th Floor (Core 1 & 2), NSFDC's Board Room, Laxmi Nagar District Centre, Delhi for the employees/officials of three National Corporations under the aegis of Department of Social Justice & Empowerment, MoSJ&E namely, NSFDC, National Backward Classes Finance and Development Corporation (NBCFDC) and National Safai Karamcharis Finance and Development Corporation (NSKFDC).

The Workshop/Sensitization programme was conducted by Shri J.S. Emmanuel, Additional Superintendent of Police, CBI Academy, Ghaziabad, who was specially invited by NSFDC for the purpose. Some of the officials from NSFDC, NBCFDC and NSKFDC participated in the programme. Shri Emmanuel made a presentation on the Vigilance starting from genesis of vigilance in India and discussing the practical aspects from his long experience and association with anti-corruption branch of CBI. The Workshop served as an interesting and eye opening experience for officials of all the 3 National Corporations as the Preventive and Punitive aspects of vigilance were discussed in detail and sufficient awareness on the subject could be generated.

Further, a list of Do's and Don'ts, Misconducts defined under the NSFDC Conduct, Discipline and Appeal Rules and NSFDC policy on Whistle Blower was displayed on the Notice Board to sensitize the officials / employees of the Corporation.

The Skill Training partners of NSFDC, namely, Dalmia Bharat Foundation and Life Sciences Sector Skill Development Council (LSSSDC), and the CSR partners, namely, Anugraha Drishtidaan and Tech Mahindra Foundation observed Vigilance Awareness Week at their respective locations.

6.3 Implementation of Right to Information Act, 2005

Your Corporation has been implementing the Right to Information Act, 2005 since October, 2005.

I. Details of Corporation's functions along with its functionaries etc. have been placed on Corporation's Website (www.nsfdc.nic.in).

II. Manuals as required under the Act have been updated and put on the Website.

III. The Corporation also designated Appellate Authority, Transparency Officer and Public Information Officers as required under the Act.

IV. This Corporation is implementing RTI online through alignment on RTI online portal managed by DoP&T since its inception in the year 2016-17.

V. During the year, 47 applications were received. 02 appeals were received during the year. All applications and appeals received during the year were disposed-off within the specified time limit.

VI. With respect to DOPT's OM No.1/6/2011-IR dated 15.04.2013 & 10.12.2013, this Corporation has complied with the guidelines on implementation of suo-motu disclosures under Section 4 of RTI Act, 2005 within the time limit. During 2019-20, as per the evaluation made by the CIC, NSFDC scored 698 marks out of 728 (95.88%) after the third party audit carried out by ISTM, New Delhi of Self-appraisal made by NSFDC in the framework of Transparency Audit. The suo-motu disclosures published by NSFDC are available at https://nsfdc.nic.in/en/disclosuers-under-section-4-of-the-rti-act .

VII. The status of RTI applications as reported to Central Information Commission on-line, in each quarter during the financial year 2020-21 is as given below:-

	Opening Balance at beginning of the Quarter	No. of application s received as transferred from other PAs u/s 6(3)	Received during the Quarter (including cases transferred to other PAs)	No. of cases transferred to other PAs u/s 6(3)	Decisions where requests/ appeals rejected	Decisions where requests/ appeals accepted
Progress during 1st Quarter (April to June, 2020)						
Requests	01	0	11	02	04	05
First Appeals	0	N.A.	1	N.A.	0	0
Progress during 2nd Quarter (July to September, 2020)						
Requests	01	04	10	0	01	14
First Appeals	01	N.A.	0	N.A.	0	01
Progress during 3rd Quarter (October to December, 2020)						
Requests	0	0	8	03	01	04
First Appeals	0	N.A.	01	N.A.	0	01

Progress during 4th Quarter (January to March, 2021)						
Requests	0	0	13	0	05	06
First Appeals	0	N.A.	0	N.A.	0	0
	Total No. of CAPIOs designated		Total No. of CPIOs designated		Total No. of TOs designated	Total No. of AAs designated
	0		1		1	1

Block II (Details about fees collected, penalty imposed and disciplinary action taken)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Registration Fee Collected (in Rs.) u/s 7(1)	0	10	0	0
Additional Fee Collected (in Rs.) u/s 7(3)	0	0	0	0

VIII. As per the fourth Quarterly Report on RTI uploaded on the CIC Website, there were 02 RTI applications pending as on 31.03.2021. These applications were subsequently replied within the stipulated time.

6.9 Conservation of Energy, Technology Absorption, Foreign Earnings and Outgo

The activities undertaken by your Corporation do not fall under the purview of disclosures of particulars under Section 134(3)(m) of the Companies Act, 2013, in so far as it relates to the Conservation of Energy, Technology Absorption, Foreign Earnings and Outgo.

6.10 Extract of Annual Return

Extract of Annual Return of the Company in Form No.MGT-9 is annexed herewith as **Annexure-VIII.**

7. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act Read with Rules 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and particulars of the employees employed throughout the financial year who received remuneration in excess of the limits set out in the said Rules are annexed herewith as **Annexure-IX.**

Disclosures pertaining to remuneration and other details as required under Section 197(2) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Accounts.

8. CORPORATE SOCIAL RESPONSIBILITY

The Corporate Social Responsibility & Sustainability Development (CSR & SD) Policy has been formulated and recommended to the Board. The CSR & SD Policy indicating the activities to be undertaken by the Company, has been approved by the Board. The CSR & SD Policy may be accessed on the Company's website at: http://www.nsfdc.nic.in/en/csr.

The Annual Report on CSR activities is annexed at **Annexure-X**.

9. RESOURCE LINKAGE PROGRAMMES

The provisions of the Companies Act, 2013 under Section-135 require certain disclosures in the Board report. Your Corporation carries out activities specified in Schedule-VII of the Act. Companies incorporated under Section-8 of the Act also find mention in the new Companies (Corporate Social Responsibility Policy) Rules, 2014 issued vide notification dated 27.2.2014 that they shall be implementing agencies.

During the year, Your Corporation Partnered with Corporate Foundations for cost sharing for conducting Skill Training Programmes and Covid 19 Relief activities. The Corporate Foundations are Hindustan Latex Family Planning Trust (HLFPPT) and Tech Mahindra Foundation (TMF). An amount of Rs.11.99 lakh was contributed by the HLFPPT and an amount of Rs.11.79 lakh was contributed by TMF as their share for Skill Training Programmes and Covid 19 relief activities respectively totalling to Rs.23.78 lakh. The total cost of the Skill Training Programmes is Rs.77.78 lakhs and total cost of Covid 19 relief activities is Rs.19.82 lakhs.

The Skill Training Programmes are Field Technician – Other home appliances (120 nos.), Self Employed Tailor (60 nos.) & Apparel/Fashion Designer (90 nos.). The Skill Training Programmes have been sanctioned at Nayagarh, Odisha and Bharatpur, Rajasthan. The Covid-19 relief activities are Disinfection of Community Toilets (160 nos.) at Mumbai, Maharashtra and Ration Kit Distribution (1000 nos.) at Delhi.

10. THE REPORT ON CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance set out by the Companies Act, 2013 and Department of Public Enterprises (DPE). The Report on Corporate Governance forms an integral part of this Report at **Annexure-XI**. The requisite certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance is attached at **Annexure-XII** to the Report on Corporate Governance.

11. BOARD OF DIRECTORS

The Board of Directors is headed by the Chairman-cum-Managing Director, the Board consisted of 7 members as on 31.03.2021. For further details please refer Report on Corporate Governance annexed to this Annual Report.

12. MEETINGS OF THE BOARD

During the financial year under review, two meetings of the Board of Directors were held. For further details please refer Report on Corporate Governance annexed to this Annual Report.

12.1 Remuneration Committee

During the financial year under the review, one meetings of the Remuneration Committee Meeting took place on 27.11.2020.

12.2 Audit Committee

The constitution of the Audit Committee meets with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee of the Company comprises of Shri Rajnish K. Jenaw, Shri Sanjay Pandey, Shri S.M. Awale. Smt. Annu Bhogal (Company Secretary) is the Secretary of the Audit Committee. During the year all the recommendations made by the Audit Committee were accepted by the Board.

13. RISK MANAGEMENT

As a part of the implementation of the guidelines on Corporate Governance issued by DPE, a Risk Management Policy was approved by the Board for drawing of appropriate risk assessment, management and minimization framework as also internal risk assessment framework, integrated and aligned with Corporate objectives has been revised by the Board of Director in their 152nd Board Meeting held on 15.11.2019.

The company manages, monitors and reports to the Ministry on the principal risks and uncertainties that can impact its ability to achieve its strategic objective. The company's management system, organizational structure, process and standards and code of conduct governs how the company conducts the business and manages associated risks. Accordingly, the potential risk areas are assessed by the Risk Management Committee comprising of Heads of all Departments of the Corporation and suggested sensitive areas are placed before the Board of Directors and included in the Quarterly Directors Review Report.

14. INTERNAL FINANCIAL CONTROL

The company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

15. ANNUAL GENERAL MEETING (AGM)

During the year, 31st AGM was held on 30.12.2020 for adoption of Accounts for the year 2019-20. The entire share capital is held by Hon'ble President of India represented by the Secretary to the Government of India, MOSJ&E, except one share held in the name of Additional Secretary, MOSJ&E. After the approval in AGM, the Annual Accounts for the year 2019-20 were adopted along with Directors' Report.

16. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors state that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) The directors had prepared the annual accounts on a going concern basis.

(e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

17 NSFDC INTERVENTIONS DURING COVID-19 PANDEMIC

The Ministry of Home Affairs, Govt. of India, vide Order No.40-3/2020 dated March 24, 2020 declared national lockdown which got extended from time to time till 17.05.2020.

However, the operations of the Company have not been disrupted and do not have financial impact. No substantial impact has been observed on the Cash Flow of the Company as on 31.03.2021.

NSFDC has undertaken COVID-19 CSR initiatives during first and second waves of the Pandemic at PAN India.

An amount of Rs.168.02 lakhs was sanctioned and an amount of Rs.159.32 lakhs was released towards COVID-19 CSR initiatives projects. NSFDC stepped up its level of routine and CSR interventions true to its ethos of helping the marginalized at all times. They are summarized as under:

- NSFDC contributed an amount of Rs.20.00 lakhs to PM CARES Fund.
- Distribution of 1097250 number of cooked meals amounting to Rs.39.81 lakhs at Delhi, Bengaluru & Mumbai.
- Distribution of 6613 number of Ration Kits amounting to Rs.43.19 lakhs at Delhi, Rajasthan, Telangana, Puducherry & Haridwar.
- Provision of 1600 number of PPE Kits amounting to Rs.13.43 lakhs at Trivandrum, Chandigarh, Patna & Mumbai.

- Provision of Medical Equipment's viz Oxygen Cylinders, Oxygen Concentrator, Pulse Oximeters, X-Ray Machine, Medicines, Oxygen Control Panel to COVID-19 Health Centers amounting to Rs.41.30 lakhs at Delhi, Kushinagar, Churachandpur & Hyderabad.
- Awareness on COVID-19 through Animation Film amounting to Rs.1.66 lakhs at Makhnipurwa & Himachal Pradesh.
- Disinfection of 160 Community Toilets at Dharavi, Mumbai costing Rs.6.14 lakhs.
- Facilitation of vaccination to approximately 100 persons through tie up with Health and Family Welfare Department, Government of NCT of Delhi.

18. AUDITORS AND AUDITORS' REPORT

18.1 Statutory Auditors

M/s. V. SahaiTripathi& Company, Chartered Accountants, New Delhi, was appointed as Statutory Auditorsunder Section 129(4) of the Companies Act, 2013 by C&AG for the financial year 2020-21. The Statutory Auditor's Report on the Accounts of NSFDC for the year ended 31st March, 2021 along with the replies of the Company shall be given in the **Addendum-A & B** to this Report, respectively.

18.2 C&AG Audit

The Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6) & (7) of the Companies Act, 2013 through MAB-IV. The comment of the C&AG on the Accounts of NSFDC for the year ended 31st March, 2020 along with the replies of the Company shall be attached as **Addendum-C** to this Report.

18.3 Code of Conduct

The Board of Directors has laid down the Code of Business Conduct and Ethics for the Board Members and Senior Management of the Company. All Board Members and key officials of the company have affirmed their compliance with the Code.

19. GENERAL

Your directors state that no disclosures or reporting is required in respect of the following items during the year under review:

(i) A statement on declaration given by independent directors under subsection (6) of section 149;

(ii) In case of a company covered under sub-section (1) of section 178, company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section(3) of section 178;

(iii) Particulars of loans, guarantees or investments under section 186.

(iv) Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the prescribed form;

(v) The amount, if any, which is recommended should be paid by way of dividend;

(vi) No significant or material orders were passed by the Authorities or Courts or Tribunals which impact the going concern status and Company's operations in future.

20. ACKNOWLEDGMENTS

Your Directors would like to place on record their appreciation for the dedicated services rendered by the employees of your Corporation during the year.

Your Directors wish to place on record their sincere thanks for the continuing support of the Ministry of Social Justice and Empowerment in guiding your Corporation from time to time to achieve better results. Your Directors also wish to place on record their appreciation for the support extended by Department of Company Affairs, Department of Public Enterprises, Ministry of Finance, Comptroller and Auditor General of India, and for the cooperation of the State-level Scheduled Castes Finance and Development Corporations and other channelizing agencies.

Your Directors are also grateful to various other Government Departments, Agencies and Statutory Auditors to the Corporation for their continued guidance and support.

For and on behalf of the Board of Directors

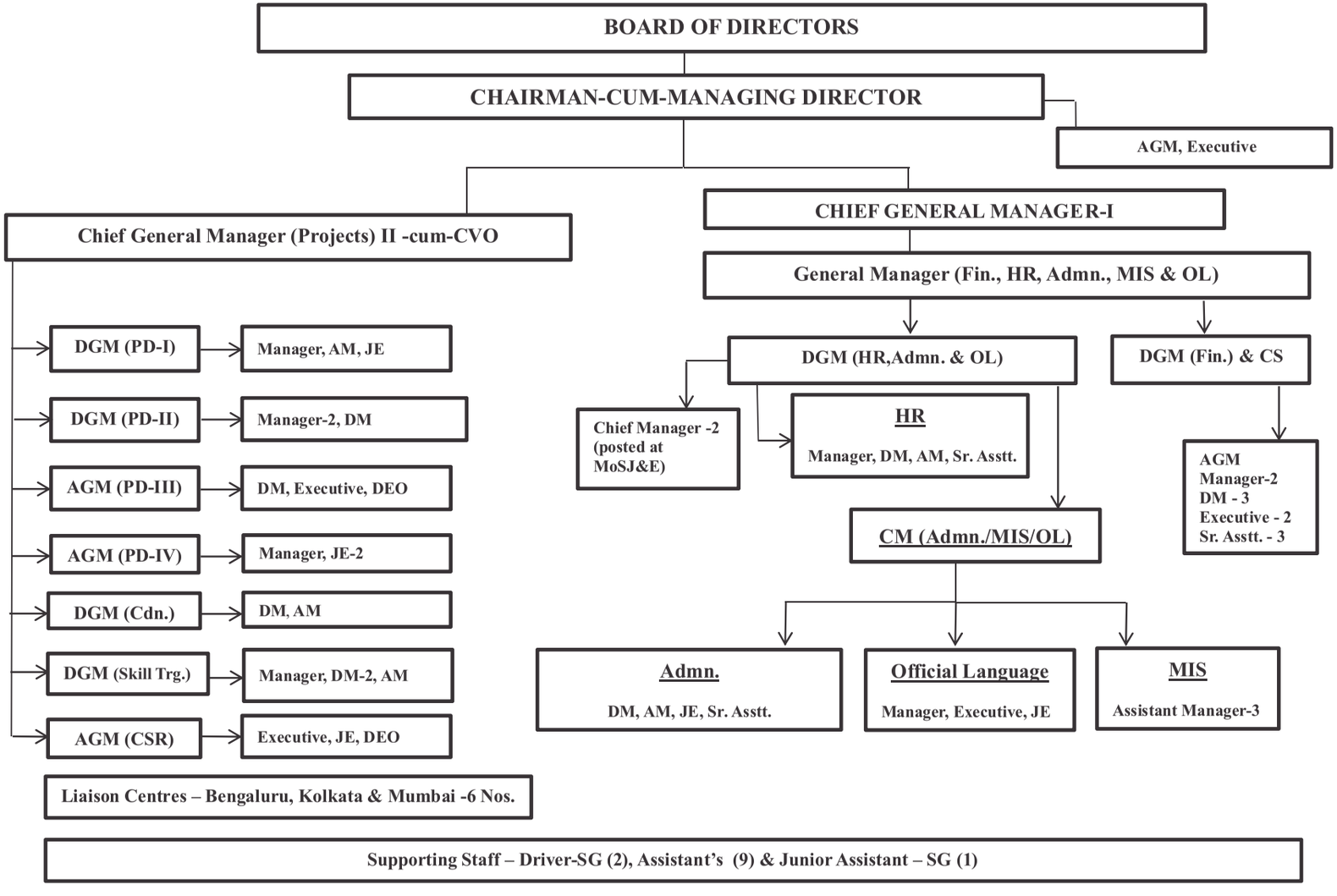
(Rajnish Kumar Jenaw)
Chairman-cum-Managing Director
DIN :DIN : 09056584

Place : Delhi
Date : 06.10.2021

NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION, DELHI

ANNEXURE-I
(See para 1.7)

ORGANIZATIONAL CHART (As on 31.03.2021)



ANNEXURE-II (A)
(See Para 1.7)

STATE/UT-WISE LIST OF STATE CHANNELISING AGENCIES

Sl. No	State/UT	Name of Channelizing Agency
1.	Andhra Pradesh	1. Andhra Pradesh Scheduled Castes Co-operative Finance Corporation Ltd. 2. Andhra Pradesh State Financial Corporation
2.	Assam	3. Assam State Development Corporation for Scheduled Castes Ltd.
3.	Bihar	4. Bihar State SCs Co-operative Development Corporation Ltd.
4.	Chhattisgarh	5. Chhattisgarh State Antavasayee Sahkari Finance & Development Corporation.
5.	Goa	6. Goa State SCs & OBCs Development Corporation Ltd.
6.	Gujarat	7. Gujarat Scheduled Castes Development Corporation. 8. Dr. Ambedkar Antyodaya and Development Corporation.
7.	Haryana	9. Haryana Scheduled Castes Finance and Development Corporation Ltd.
8.	Himachal Pradesh	10. Himachal Pradesh SCs & STs Development Corporation.
9.	Jharkhand	11. Jharkhand State Scheduled Castes Co-operative Development Corporation.
10.	Jammu & Kashmir	12. Jammu & Kashmir SCs, STs & OBCs Development Corporation Ltd.
11.	Karnataka	13. Dr. B.R. Ambedkar Development Corporation Limited.
12.	Kerala	14. Kerala State Development Corporation for SCs & STs Ltd. 15. Kerala State Women's Development Corporation.
13.	Madhya Pradesh	16. Madhya Pradesh State Co-operative SCs Fin. & Development Corporation.
14.	Maharashtra	17. Mahatma Phule BCs Development Corporation Ltd. 18. Sahityaratna Lokshahir Annabhau Sathe Development Corporation. 19. Sant Rohidas Leather Industries & Charmakar Development Corporation.
15.	Manipur	20. Manipur Tribal Development Corporation Ltd. 21. Manipur State STs & SCs Development Co-operative Bank Ltd.
16.	Meghalaya	22. Meghalaya Co-operative Apex Bank Ltd.
17.	Mizoram	23. Mizoram Urban Co-operative Development Bank Ltd.
		24. Mizoram Khadi & Village Industries Board.
18.	Odisha	25. Odisha SCs & STs Development Finance Co-operative Corporation Ltd.
19.	Punjab	26. Punjab Scheduled Castes Land Development & Finance Corporation.
20.	Rajasthan	27. Rajasthan SCs & STs Finance & Development Co-operative Corporation.
21.	Sikkim	28. Sikkim SCs, Tribes & Backward Classes Development Corporation.
22.	Tamil Nadu	29. Tamil Nadu Adi Dravidar Housing & Development Corporation.
23.	Tripura	30. Tripura Scheduled Castes Co-operative Development Corporation Ltd.
24.	Uttar Pradesh	31. Uttar Pradesh Scheduled Castes Finance & Development Corporation Ltd.
25.	Uttarakhand	32. Uttarakhand Bahu-udeshiya Vitta Evam Vikas Nigam
26.	West Bengal	33. West Bengal SCs, STs & OBCs Development & Finance Corporation.
27.	Chandigarh	34. Chandigarh SCs, BCs & Minorities Financial & Development Corporation Ltd.
28.	Dadra & Nagar Haveli and Daman & Diu	35. DNH, D & Diu SCs/STs/Other BCs & Minorities Financial & Development Corporation.
29.	Delhi	36. Delhi SC/ST/OBC/Minorities & Handicapped Financial & Development Corporation Ltd.
30.	Puducherry	37. Puducherry Adi Dravidar Development Corporation Ltd.

Note:

The State/UTs namely Arunachal Pradesh, Nagaland, Andaman & Nicobar and Lakshadweep Islands do not have Scheduled Castes population as per Census, 2011 data, and therefore, have not been included in the statement.

ANNEXURE-II (B)
(See Para 1.7)
(1 of 2)

LIST OF CHANNELISING AGENCIES – ALTERNATE CHANNEL

1.	Andhra Pradesh	1. Chaitanya Godavari Grameena Bank.
		2. Andhra Pradesh Grameena Vikas Bank.
		3. Sapthagiri Grameena Bank.
		4. Andhra Pragati Grameena Bank.
2.	Assam	5. Grameen Development & Finance Private Limited.
		6. Assam GraminVikas Bank.
		7. North Eastern Development Finance Corporation.
3.	Bihar	8. Dakshin Bihar Gramin Bank.
		9. Uttar Bihar Gramin Bank.
4.	Chhattisgarh	10. Chhattisgarh Rajya Gramin Bank.
5.	Delhi	11. Punjab National Bank (PAN India).
		12. Punjab & Sind Bank (PAN India).
		13. Don Bosco Tech Society.
6.	Gujrat	14. Baroda Gujarat Gramin Bank.
		15. Shri Mahila SEWA Sahkari Bank Limited.
		16. Saurashtra Gramin Bank.
7.	Haryana	17. Sarva Haryana Gramin Bank.
8.	Himachal Pradesh	18. Himachal Pradesh Gramin Bank.
9.	Jharkhand	19. Jharkhand Rajya Gramin Bank.
		20. Jharkhand Silk, Textiles & Handicrafts Development Corporation.
10.	Karnataka	21. Karnataka Vikas Grameena Bank.
		22. Karnataka Gramin Bank.
		23. Canara Bank (PAN India).
11.	Kerala	24. Kerala Gramin Bank.
12.	Maharashtra	25. Maharashtra Gramin Bank.
		26. Vidharba Konkan Gramin Bank.
		27. Anik Financial Services Private Limited.
		28. Union Bank of India (PAN India).
		29. Bank of Baroda (PAN India).
13.	Madhya Pradesh	30. Madhyanchal Gramin Bank.
		31. Madhya Pradesh Gramin Bank, Indore.
14.	Manipur	32. Manipur Rural Bank.
15.	Odisha	33. Sambandh Finserve Pvt. Ltd.
16.	Puducherry	34. Puduvai Bharathiar Grama Bank.
17.	Punjab	35. Punjab Gramin Bank.

ANNEXURE-II (B)
(See Para 1.7)
(2 of 2)

18.	Rajasthan	36. Rajasthan Marudhara Gramin Bank.
		37. Baroda Rajasthan Kshetrya Gramin Bank.
19.	Tamil Nadu	38. Indian Overseas Bank (PAN India).
		39. Indian Bank (PAN India).
		40. Tamil Nadu Grama Bank.
20.	Telangana	41. Telangana Grameena Bank.
		42. Stree Nidhi Credit Co-operative Federation Limited.
21.	Tripura	43. Tripura Gramin Bank.
22.	Uttar Pradesh	44. Aryavart Bank.
		45. Baroda UP Gramin Bank.
		46. Prathama UP Gramin Bank.
		47. UP Sahkari GraminVikas Bank.
23.	Uttarakhand	48. Uttarakhand Gramin Bank.
24.	West Bengal	49. Paschim Banga Gramin Bank.
		50. BRITTI Prosikshan Private Limited.

ANNEXURE-III
[See Para 2.1.2(C)]
(1 of 2)

ACHIEVEMENTS OF MOU PARAMETERS (2020-21)

Sl. No.	Performance Criteria	Marks	Targets					Achievements (Provisional)
			Ex.	VG	Good	Fair	Poor	
1.	Revenue from operations (Net of Taxes) **[Crore]**	10	70.00	69.00	67.00	66.00	65.00	**59.92**
2.	Operating Profit as percentage of Revenue from Operations (Net) **[%age]**	20	68.00	67.00	66.00	65.00	64.00	**58.78**
3.	PAT as a percentage of Average Net Worth **[%age]**	20	3.20	2.95	2.60	2.40	2.20	**2.26**
4.	Loans disbursed/Total Funds Available **[%age]**	9	90.00	85.00	83.00	82.00	81.00	**87.47**
5.	Loans disbursed to Micro Finance Beneficiaries as %age of Total Disbursement **[%age]**	7	50.00	49.00	48.00	47.00	46.00	**53.08**
6.	Overdue Loans / Total Loans (Net) **[%age]**	7	17.00	18.00	18.50	19.00	19.50	**20.30**
7.	NPA/Total Loans (Net) **[%age]**	7	0.75	0.76	0.77	0.78	0.79	**0.75**
8.	Percentage of procurement of goods and services through GeM Portal to total domestic procurement of goods and services during the previous year 2019-20 **[%age]**	5	25.00	20.00	15.00	10.00	5.00	**26.05**
9.	Last Mile disbursement to ultimate beneficiary (% of total disbursement by 31.12.2020 **[%age]**	5	100.00	97.00	95.00	94.00	93.00	**88.28**

ANNEXURE-III
[See Para 2.1.2(C)]
(2 of 2)

Sl. No.	Performance Criteria	Marks	Targets					Achievements (Provisional)
			Ex.	VG	Good	Fair	Poor	
10.	Geographical coverage (Number of States/UTs)* **[Number]**	5	32	30	28	27	26	**30**
11.	Development and operationalize of Dashboard for capturing loan disbursement to ultimate beneficiaries and amount with Intermediary along with period **[Date]**	5	15.2.21	28.2.21	10.3.21	20.3.21	31.3.21	15.2.21
	TOTAL	**100**						

***CPSE informed that as per CENSUS 2011 some of the States/UTs (4) have no targeted Scheduled Castes population i.e. Arunachal Pradesh, Nagaland, Andaman & Nicobar Island and Lakshadweep Islands.**

Note: The above achievements are compiled as per the data/information provided by the concerned Departments viz; Finance, HR, Admn. and Skill Training.

ANNEXURE-IV
[See Para 2.1.16]

STATE/UT-WISE SKILL DEVELOPMENT TRAINING PROGRAMMES COMMENCED AND COMPLETED DURING 2020-21

Sl. No.	States/UT	Commenced (No. of Persons)	Completed (No. of Persons)
1.	Andhra Pradesh	320	260
2.	Assam	325	265
3.	Bihar	590	347
4.	Chhattisgarh	68	0
5.	Delhi	70	50
6.	Gujarat	571	393
7.	Haryana	225	85
8.	Himachal Pradesh	173	93
9.	Jammu & Kashmir	110	80
10.	Jharkhand	110	50
11.	Karnataka	264	94
12.	Kerala	324	84
13.	Madhya Pradesh	1016	496
14.	Maharashtra	455	255
15.	Manipur	100	30
16.	Odisha	375	122
17.	Puducherry	31	31
18.	Punjab	730	450
19.	Rajasthan	639	549
20.	Tamil Nadu	525	495
21.	Telangana	300	240
22.	Tripura	25	25
23.	Uttar Pradesh	2557	1622
24.	Uttarakhand	120	60
25.	West Bengal	488	428
	Total	**10511**	**6604**

ANNEXURE – V
(See Para 5.2)

REPRESENTATION OF THE PERSON WITH BENCHMARK DISABILITIES
(AS ON 1st January, 2021)

Group	Number of Employees				Direct Recruitment							Promotion						
					No. of vacancies reserved			No. of Appointments Made				No. of vacancies reserved				No. of Appointments Made		
	Total	VI	HI	LD	VI	HI	LD	Total	VI	HI	LD	VI	HI	LD	Total	VI	HI	LD
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Group 'A'	47	1	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Group 'B'	07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Group 'C'	24	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**78**	**1**	**-**	**2**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

Note:The overall Representation of Person with Benchmark Disabilities (PwBDs) is 3.84%.

ANNEXURE-VI
(See Para 5.2)
SC/ST/OBC REPORT -II

ANNUAL STATEMENT SHOWING THE REPRESENTATION OF SCs, STs and OBCs IN VARIOUS GROUPS 'A' SERVICES AS ON FIRST JANUARY OF THE YEAR AND NUMBER OF APPOINTMENTS MADE IN THE VARIOUS GRADES IN THE PRECEDING CALENDAR YEAR

Name of the Public Sector Enterprise: **National Scheduled Castes Finance and Development Corporation, Delhi**

Pay Scale (In Rupees)	Representation of SCs/STs/OBCs (As on 01.01.2021)				Number of appointments made during the calendar year 2020									
					By Direct Recruitment				By Promotion			By Deputation		
	Total no. of employees	SCs	STs	OBCs	Total	SCs	STs	OBCs	Total	SCs	STs	Total	SCs	STs
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
CMD on Deputation [CDA Pattern]	1	-	-	-	-	-	-	-	-	-	-	-	-	-
E-7: ₹100000-260000	1	1	-	-	-	-	-	-	-	-	-	-	-	-
E-6: ₹90000-240000	2	1	-	-	-	-	-	-	-	-	-	-	-	-
E-5: ₹80000-220000	6	-	1	1	-	-	-	-	2	-	-	-	-	-
E-4: ₹70000-200000	5	1	-	-	-	-	-	-	5	1	-	-	-	-
E-3: ₹60000-180000	3+1*	1	-	1	-	-	-	-	1	1	-	-	-	-
E-2: ₹50000-160000	9	2	-	1	-	-	-	-	8	1	-	-	-	-
E-1: ₹40000-140000	10	3	-	2	-	-	-	-	9	3	-	-	-	-
E-0: ₹30000-120000	9	3	2	2	-	-	-	-	8	3	1	-	-	-
Total	**47**	**12**	**3**	**7**	**-**	**-**	**-**	**-**	**33**	**9**	**1**	**-**	**-**	**-**

*** On Deputation.**

ANNEXURE-VII
(See Para 5.2)
SC/ST/OBC REPORT -I

ANNUAL STATEMENT SHOWING THE REPRESENTATION OF SCs, STs and OBCs AS ON FIRST JANUARY OF THE YEAR AND NUMBER OF APPOINTMENTS MADE DURING THE PRECEDING CALENDAR YEAR

Name of the Public Sector Enterprise: **National Scheduled Castes Finance and Development Corporation, Delhi**

Groups	Representation of SCs/STs/OBCs (As on 01.01.2021)				Number of appointments made during the calendar year 2020									
					By Direct Recruitment				By Promotion			By Deputation/ Absorption		
	Total no. of employees	SCs	STs	OBCs	Total	SCs	STs	OBCs	Total	SCs	STs	Total	SCs	STs
1	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**	**14**	**15**
Group 'A' Managerial/ Executive Level*	47	12	03	07	-	-	-	-	-	9	1	-	-	-
Group 'B' Non-Supervisory Staff	07	04	-	02	-	-	-	-	-	4	-	-	-	-
Group 'C' Non-Executive Staff (Excluding Sweepers)	24	11	01	06	-	-	-	-	-	10	-	-	-	-
Total	**78**	**27**	**4**	**15**	**-**	**-**	**-**	**-**	**-**	**23**	**1**	**-**	**-**	**-**

* Including CMD.

ANNEXURE-VIII
(See Para 6.10)
(Page 1 of 6)

FORM MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2021

(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS

(i)	CIN	U93000DL1989NPL034967
(ii)	Registration Date	8th February, 1989
(iii)	Name of the Company	National Scheduled Castes Finance and Development Corporation (NSFDC)
(iv)	Category/Sub-Category of the Company	Private Company/Limited by Shares
(v)	Address of the Registered office and contact details	14th Floor, SCOPE Minar, Core 1 & 2, Laxmi Nagar District Centre, Laxmi Nagar, Delhi-110 092.
(vi)	Whether listed company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / service	NIC Code of the Product/ service	% of total turnover of the company
1.	Financing	99912	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:-

Sl. No.	Name and address of the Company	CIN/GLN	Holding /Subsidiary/ Associate	% of shares held	Application Section
1.					
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De-mat	Physical	Total	% of total shares	De-mat	Physical	Total	% of total shares	
(A) PROMOTERS									
(1) Indian									
(a) Individual/HUF									
(b) Central Govt.	–	15000000	15000000	100	–	15000000	15000000	100	Nil
(c) State Govt.(s)									
(d) Bodies Corp.									
(e) Banks/FI									
(f) Any Other									
Sub Total (A) (1)									

ANNEXURE-VIII
(See Para 6.10)
(Page 2 of 6)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	De-mat	Physical	Total	% of total shares	De-mat	Physical	Total	% of total shares	
2. Foreign									
(a) NRIs-Individual									
(b) Other–Individuals									
(c) Bodies Corp.									
(d) Bank / FI									
(e) Any Other									
Sub Total (A) (2)									
Total Shareholding of Promoter (A) = A(1)+ (A)(2)									
(B) PUBLIC SHAREHOLDING									
1. Institutions									
(a) Mutual Funds									
(b) Banks/FI									
(c) Central Govt.									
(d) State Govt.(s)									
(e) Venture Capital Funds									
(f) FIIS									
(g) Foreign Venture Capital Funds									
(h) Other (Specify)									
Sub Total (B)(1)									
2. Non-Institutions									
(a) Bodies Corpn.									
(i) Indian									
(i) Overseas									
(b) Individuals									
(i) Individuals Shareholders Holding nominal share capital upto ₹1.00 lakh									

ANNEXURE-VIII
(See Para 6.10)

(ii) Individual shareholders holding nominal share capital in excess of Rs.1.00 lakh									
(c) Other (Specify)									
Sub Total (B) (2)									
Total Public Shareholding (B) = (B) (1)+(B) (2)									
(c) Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)		15000000	15000000	100	–	15000000	15000000	100	**Nil**

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1.	President of India	14999999	99.999%	–	14999999	99.999%	–	Nil
2.	Smt. Upma Srivastava	1	0.001%	–	1	0.001%	–	Nil
	Total	15000000	**100%**		15000000	**100%**	–	

(iii) Change in Promoters' shareholding (Please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	15000000	100%	15000000	100%
2.	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)	-	-	-	-
3.	At the end of the year	**15000000**	100%	**15000000**	100%

ANNEXURE-VIII
(See Para 6.10)
(Page 4 of 6)

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year				
2	Date wise Increase / Decrease in Promoters Share-holding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)				
3	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	For each of the Directors and KMP	1	0.001	1	0.001
2.	At the beginning of the year	1	0.001	1	0.001
3.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (i.e. allotment / transfer / bonus / sweat equity etc.)	–	–	–	–
	At the end of the year	1	0.001	1	0.001

ANNEXURE-VIII
(See Para 6.10)
(Page 5 of 6)

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment **NIL**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	Nil	Nil	Nil	Nil
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
TOTAL				
Change in Indebtedness during the financial year – Addition – Reduction				
Net Change				
Indebtedness at the end of the financial year	NIL	NIL	NIL	NIL
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(a) Remuneration of Managing Director, Whole-time Directors and / or Manager

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manager				Total Amount (Rs.)
1	**Gross Salary**					
	(a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	Shri Rajnish K. Jenaw Shri K. Narayan, Ex-CMD (upto 01.01.2021)				8,23,056/- -
	(b) Value of perquisites u/s/ 17(2) Income-Tax Act, 1961					Nil
	(c) Profits in lieu of salary under section 17(3) Income-Tax Act, 1961					Nil
	Stock option					Nil
	Sweat Equity					Nil
	Commission – As % of profit – Others, specify					Nil
	Others, please specify (Foreign Service Contribution)					2,16,426/-
	Total (A)					10,36,782/-
	Ceiling as per the Act.					

ANNEXURE-VIII
(See Para 6.10)
(Page 6 of 6)

(b) Remuneration to other Directors

(in Rs.)

Sl. No.	Particulars of remuneration	Name of MD/WTD/Manager	Total Amount
		K. Ramalingam*	
1.	**Independent Directors**		
	– Fee for attending board committee meetings	14,160/-	**14,160/-**
	– Commission		
	– Others, please specify		
	Total(1)	14,160/-	**14,160/-**
2.	**Other Non-executive Directors**		
	– Fee for attending board committee meetings		
	– Commission		
	– Others, please specify		
	Total (2)		
	Total (B) = (1+2)	14,160/-	**14,160/-**
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

(c) Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO*	Total
1	**Gross Salary**				
(a)	Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961	–	31,76,176/-	52,51,268/-	84,27,444/-
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	–	2,950/-	3,540/-	6,490/-
(c)	Profits in lieu of salary under section 17(3) Income Tax Act, 1961	–	–	–	–
2	Stock Option	–	–	–	–
3	Sweat Equity	–	–	–	–
4	Commission	–	–	–	–
	– As % of profit	–	–	–	–
	– Others, specify	–	–	–	–
5	Others, please specify (PF contribution)	–	1,86,627/-	2,65,021/-	4,51,648/-
	Total		**33,65,753/-**	**55,19,829/-**	**88,85,582/-**

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)

ANNEXURE-IX
(See Para 7)

Particulars of employees as required under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March, 2021

a) Employed throughout the financial year under review and were in receipt of remuneration for the financial year in aggregate of not less than Rs. 1,02,00,000/-

S. No.	Name and Age	Designation & Nature of Duties	Remuneration received	Qualification	Experience (Yrs)	Date of joining	Previous employment held	Percentage of equity shares held by the employee in the Company within the meaning of sub – clause (iii) of clause (a) of sub-section (2A) of Section 217 of the Act
NIL								

b) Employed for part of the year and were in receipt of remuneration at the rate of not less that Rs. 8,50,000/- per month

S. No.	Name and Age	Designation & Nature of Duties	Remuneration received	Qualification	Experience (Yrs)	Date of joining	Previous employment held	Percentage of equity shares held by the employee in the Company within the meaning of sub – clause (iii) sub-rule (2) above	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
NIL									

Notes:

1. The terms and conditions of all above appointments are as per Company's Rules.
2. Remuneration received includes salary, other allowances and bonus in accordance with the provisions of the Income Tax Act, 1961 and the Rules made therefore.
3. If employed throughout the financial year or part thereof, as in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

THE ANNUAL REPORT ON CSR ACTIVITIES

ANNEXURE-X
(See Para 8)
(Page 1 of 11)

1. Brief outline on CSR Policy of the Company:

Aim:

The aim of the CSR policy is to ensure that Corporation becomes a socially responsible corporate entity by contributing towards promoting sustainable livelihoods and improving the quality of life of the socially economically backward communities and society at large.

Objective:

Promote inclusive growth and equitable development in society while assigning importance to regional and gender disparity through developmental programmes and other innovative initiatives for socio-economically backward communities and society at large.

Strategic Focus:

Reducing and ultimately eliminating poverty among target group is a fundamental aspiration of NSFDC. NSFDC shall provide assistance to CSR&SD projects that promote sustainable economic growth. NSFDC shall promote economic growth that focuses on addressing income, gender and regional disparities along with environmental sustainability. NSFDC shall use innovative approaches an partnerships for realizing these objectives. In addition, measures will be adopted towards improving internal capacities and efficacies for the delivery of services and enhancing development effectiveness of the NSFDC and its CSR partners. NSFDC shall join hands and the resources for undertaking joint ventures for greater social impact. NSFDC will continue to leverage CSR funds from profit making CSPE's for CSR&SD activities.

2. Composition of CSR Committee:

The composition of Board level CSR activities as on 31.03.2021 is as follows:-

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meeting of CSR Committee attended during the year
1	(i) Shri K. Narayan, Ex- Chairman-cum-Managing Director, NSFDC, Serving during F.Y. 2020-21 upto 01.01.2021	Chairman	1	1
	(ii) Shri. Rajnish K. Jenaw, Chairman-cum-Managing Director, NSFDC Serving during F.Y. 2020-21 w.e.f. 01.01.2021		1	1
2.	Shri. S.M. Awale, Chief General Manager, IDBI Bank	Member	2	2

ANNEXURE-X
(See Para 8)
(Page 2 of 11)

3. The Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company at https://nsfdc.nic.in/en/csr

4. In pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, Impact assessment of CSR projects has not been carried out during the Financial Year 2020-21.

5. In pursuance of sub-rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, there is 'Nil' amount available for set off and "Nil" amount required for set off for the financial year 2020-21.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (Rs. in lakh)	Amount required to be set-off for the financial year, if any (Rs. in lakh)
1	2018-19	0	0
2	2019-20	0	0
3	2020-21	0	0
	TOTAL	**0**	**0**

6. Average net profit of the company as per Section 135(5) : Rs.5,324.03 lakh

(Rs. in lakh)

7.	(i)	Two percent of average net profit of the company as per section 135(5)	Rs.106.48
	(ii)	unspent CSR	Rs.106.22
	(iii)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years	Nil
	(iv)	Amount required to be set off for the financial year, if any	Rs.8.33
	(v)	Total CSR obligation for the financial year [(i) + (ii) - (iii)]	Rs.212.70

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year	Amount Unspent (Rs. in lakh)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
152.58	67.75	30.04.2021	0	0	0

ANNEXURE-X
(See Para 8)
(Page 3 of 13)

(b) Details of CSR amount spent against ongoing projects for the financial year : 2020-21

1	2	3	4	5		6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
1	Ration Kit distribution to Non Ration Card daily wage labourers and migrant workers for distress mitigation due to COVID 19, Delhi State.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	225000	225000	0	0	Prabuddha Bharati International	Not Applicable for the year 2020-21
2	Provision of Medical Equipment's for treating COVID patients, Churachandpur, Manipur	Clause 1(i)	Yes	Manipur	Churachan-dpur	01 yr.	200625	200625	0	No	Centre for Community Initiative	Not Applicable for the year 2020-21
3	Food distribution programme Migrants and other needy people (COVID 2019 Lockdown 4.0) Phase IV.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	255000	255000	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 4 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
4	Ration Kit distribution to Non Ration Card Unemployed Tribals due to COVID 19, Telangana State	Clause 1(i)	Yes	Telang-ana State	Mahbu-babad	01 yr.	618734	618734	0	No	Surge Impact Foundation	Not Applicable for the year 2020-21
5	Mobile Science Lab	Clause 1(ii)	Yes	Delhi	Delhi	02 yrs.	2000000	2000000	0	No	Tech Mahindra Foundation	Not Applicable for the year 2020-21
6	Food distribution programme for Yamuna Pusta Migrants & JJ cluster residents and other needy people (COVID 2019 Lockdown 3.0) Phase II.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	425000	425000	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 5 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
7	Food distribution programme for Yamuna Pusta Migrants, JJ cluster residents and other needy people (COVID 2019 Lockdown 2.0) Phase I.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	425000	425000	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21
8	Food distribution programme for Yamuna Pusta Migrants & JJ cluster residents and other needy people (COVID 2019 Lockdown 4.0) Phase III.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	319000	319000	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21
9	PPE kits for Doctors and health workers.	Clause 1(i)	Yes	Kerala	Kerala	01 yr.	492800	492800	0	No	The Kerala State Women's Development Corporation Ltd.-Kerala Social Security Mission	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 6 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
10	CSR Contribution to PMCARES Fund.	Clause 1(viii)	Yes	PAN India	PAN India	01 yr.	2000000	2000000	0	No	PMCARES Fund	Not Applicable for the year 2020-21
11	Food distribution programme Migrants and other needy people (COVID –19)	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	220000	220000	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21
12	Bio-Degradable Sanitary Napkin Distribution Programme	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	100000	100000	0	No	Swawlamban	Not Applicable for the year 2020-21
13	500 PPE Kits for Medical Personnel at Nalanda Medical College, Patna (Govt. Hospital)	Clause 1(i)	Yes	Bihar	Patna	01 yr.	223000	223000	0	No	Sulabh International Centre for Action Sociology	Not Applicable for the year 2020-21
14	Utensils for feeding Shelter less during Covid Lockdown (1.0 to 4.0)	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	964500	289350	0	No	Society For Promotion Of Youth & Masses	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 7 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
15	Food for Senior Citizens, destitute and Mentally ill.	Clause 1(iii)	Yes	Haryana	Gurugram	01 yr.	529240	529240	0	No	The Earth Saviours Foundation	Not Applicable for the year 2020-21
16	Provision of PPE, sanitizer etc for treating COVID patients, at SAS Mohali, Chandigarh	Clause 1(i)	Yes	Punjab	SAS Mohali	02 yrs.	297000	207900	89100	No	Punjab Virsa Sabyacharak Society	Not Applicable for the year 2020-21
17	Food & Essential kits for Assam Flood affected (100 SC Families) at Nalbari District.	Clause 1(i)	Yes	Assam	Nalbari	02 yrs.	251500	176050	75450	No	Indian Institute of Entreprene-urship	Not Applicable for the year 2020-21
18	Equipment to SC Hostels-Tripura SC Corp.	Clause 1(ii)	Yes	Tripura State	West Tripura, Dhalai and Unakoti	02 yrs.	1975525	1679196	296329	No	Tripura SC CO-OP Dev. Corpn.	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 8 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
19	Ration Kit distribution to Non Ration Card agriculture and daily wage labourers for distress mitigation due to COVID 19, Delhi State.	Clause 1(i)	Yes	Delhi	Delhi	02 yrs.	647500	453250	194250	No	Mahavir International	Not Applicable for the year 2020-21
20	Disinfection and Sanitization of Public Toilets for COVID 19 safeguard at Dharavi, Mumbai, Maharashtra.	Clause 1(i)	Yes	Mahar-ashtra	Mumbai	01 yr.	613600	429520	184080	No	Tech Mahindra Foundation	Not Applicable for the year 2020-21
21	Ration Kit distribution to Non Ration Card daily wage labourers for distress mitigation due to COVID 19, Puducherry State	Clause 1(i)	Yes	Puduch-erry	Puducherry	01 yr.	375000	262500	112500	No	Puducherry Adidravidar Development Corporation Limited	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 9 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
22	Psychological therapy for 250 Delhi Riot Survivors	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	300039	210027	90012	No	Bal Umang Drishya Sanstha	Not Applicable for the year 2020-21
23	Ration Kit distribution to Non Ration Card daily wage labourers for distress mitigation due to COVID 19, Rajasthan State	Clause 1(i)	Yes	Rajast-han	Barmer	01 yr.	225000	157500	67500	No	Mahila Mandal Barmer Agor	Not Applicable for the year 2020-21
24	Awareness through Video film and ration kit distribution at Makhnipurwa, Baharaich (1000 Persons)	Clause 1(i)	Yes	Uttar Pradesh	Baharaich	01 yr.	165675	115973	49702	No	Centre for Indian Bamboo Resource and Technology	Not Applicable for the year 2020-21
25	Hospital Laboratory Equipment's-State Health Society, Urban Primary Health Centers	Clause 1(i)	Yes	Manipur	East and West Imphal and Thoubal	02 yrs.	2187171	1089799	1097372	No	State Health Society	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 10 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
26	COVID 19 Awareness cum Health Camp (05 days)	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	293750	293750	0	No	Anugraha Dristidaan	Not Applicable for the year 2020-21
27	Ration Kit distribution to Non Ration Card daily wage labourers and migrant workers for distress mitigation due to COVID 19, Delhi State	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	225000	225000	0	No	Muskan Foundation	Not Applicable for the year 2020-21
28	Transportation for food distribution to shelter less (COVID lockdown 3.0) Phase II.	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	252000	176400	75600	No	Society For Promotion Of Youth & Masses	Not Applicable for the year 2020-21

ANNEXURE-X
(See Para 8)
(Page 11 of 13)

1	2	3	4		5	6	7	8	9	10	11	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project		Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per section 135 (6) (in Rs.)	Mode of implementation Direct (Yes/No)	Mode of Implementation – through Implementing Agency	
				Sate	District.						Name	CSR Registration number
29	NCCF for distribution of 250 ration kits	Clause 1(i)	Yes	Delhi	Delhi	01 yr.	188750	188750	0	No	Mahavir International, Bal Umang Drishya Sanstha, Anugraha Drishtidaan and Society For Promotion Of Youth & Masses	Not Applicable for the year 2020-21
30	Equipment's for Scheduled Caste Hostel	Clause 1(ii)	Yes	Telangana	Jayashankar Bhupalpally	01 yr.	1088674	552137	536537	No	Hindustan Latex Family Planning Promotion Trust	Not Applicable for the year 2020-21
31	Livelihood through Goat Rearing - Goat Trust	Clause 1(ii)	Yes	Uttar Pradesh	Lucknow	01 Yr. & 01 month	1793250	717300	1075950	No	The Goat Trust	Not Applicable for the year 2020-21
							19877333	**15257801**	**3944382**			

ANNEXURE-X
(See Para 8)
(Page 12 of 13)

(Rs. in lakh)

(c)	Details of CSR amount spent against other than ongoing projects for the financial year	Not Applicable
(d)	Amount spent in Administrative Overheads	Nil
(e)	Amount spent on Impact Assessment, if applicable	Not Applicable
(f)	Total amount spent for the Financial Year(8b+8c+8d+8e)	152.58
(g)	Excess amount for set off, if any	0.00
(i)	Two percent of average net profit of the company as per section 135(5)	0.00
(ii)	Total amount spent for the Financial Year	0.00
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.00
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

9. (a) Details of Unspent CSR amount for the preceding three financial years:

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any,			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of Transfer	
1.	2017-18	0	32,76,365	0	0	0	53,38,000
2.	2018-19	0	41,77,142	0	0	0	1,05,33,000
3.	2019-20	0	97,57,551	0	0	0	1,06,22,000
	TOTAL	**0**	**1,72,11,058**	**0**	**0**	**0**	**2,64,93,000**

ANNEXURE-X
(See Para 8)
(Page 13 of 13)

9. (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S. No.	**Project ID**	**Name of the Project**	**Financial Year in which the project was commenced**	**Project duration**	**Total amount allocated for the project (in Rs.)**	**Amount spent on the project in the reporting Financial Year (in Rs.)**	**Cumulative amount spent at the end of reporting Financial Year (in Rs.)**	**Status of the Project- Completed/ Ongoing**
1.	NSFDC/CSR/DLH/ SPYM/30	Utensils for feeding Shelter less during Covid Lockdown (1.0 to 4.0)	2019-20	01 yr.	964500	289350	964500	Completed
2.	NSFDC/CSR/TEL/ HLFPPT/02	Equipment's for Scheduled Caste Hostel	2019-20	01 yr.	1088674	552137	1088674	Completed
	TOTAL				**2053174**	**841487**	**2053174**	

10. In case of creating or acquisition of capital asset, furnish the details relating to the Asset so created or acquired through CSR spent in the financial year : **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) :

The projects sanctioned during the year are to the extent of allocable surplus and fully implemented. The unspent amount is due to pending requisite documents by the Implementing agencies to NSFDC as total sanctioned amount is released in installment or in phase wise manner on the basis of proportionate/required, completion of the project. It is also to staggered working hours of NSFDC team due to Covid-19 Pandemic restrictions.

Sd/-
(Thota Satish)
Assistant General Manager(CSR)

ANNEXURE-XI
(See Para 10)
(Page 1 of 6)

CORPORATE GOVERNANCE REPORT

1. Statement of Company's Philosophy on Code of Corporate Governance

Corporate Governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense.

Despite rapid development, financial exclusion, unacceptable poverty levels, unemployment, declining income levels from traditional agricultural activities and lack of skills have remained the major challenges in the economic development of Scheduled Castes. Although, the developmental parameters of the Scheduled Castes have improved since 2001, the gap between mainstream and Scheduled Castes population still persists in the society. Imbalances in development along with environmental degradation and gender inequality pose major challenges for attaining inclusive growth.

NSFDC support capacity development initiatives of State channelizing Agencies for promoting good governance and improving delivery of services. NSFDC also aspire to further integrate elements of good governance in its own operations.

2. Board of Directors

2.1 Board Composition and Category of Directors

The Directors are appointed by the President of India through Administrative Ministry in the Company. There are 15 posts in composition of Board of Directors. The Board consisted of 7 members as on 31.03.2021.

The composition of the Board and category of Directors are as follows:-

Category	Name of Directors	In the capacity of
Whole time, Executive, Managing Director	Shri K. Narayan (01.09.2019 to 01.01.2021) Shri Rajnish K. Jenaw (w.e.f. 01.01.2021)	Ex-Chairman-cum-Managing Director Chairman-cum-Managing Director
Government Directors*:-		
(a) Representing MOSJ&E	Smt. Upma Srivastava Shri Sanjay Pandey	AS, MOSJ&E JS & FA, MOSJ&E
(b) Representing other Ministries	Shri Piyush Srivastava	Representative of MSME
(c) Representing other agencies	Shri S.M. Awale	Representative of IDBI
(d) Representing AFC India Ltd.	Shri B. Ganeshan	Managing Director, AFC India Ltd.
Non-Official Director	Dr. K. Ramalingam	Independent Director

*The part time Government Directors are ex-officio appointees and their terms is co-terminus with the term of the respective position held by them in Government at the time of appointment on the Company's Board.

ANNEXURE-XI
(See Para 10)
(Page 2 of 6)

2.2 Board Meetings and Procedures

The Board of Directors is the apex body constituted for overseeing the Company's overall functioning. The Board provides and evaluates the Company's strategic direction, management policies and their effectiveness, and ensures that shareholders' (Government of India) long-term interests are being served.

2.3 No. of Board Meetings held with dates:

Two Board meetings were held during the year, as against the minimum requirement of two meetings. The details of Board meetings are given below:-

Board Meeting	Date	Board Strength	No. of Directors Present
154th	04.09.2020	06	05
155th	25.03.2021	07	07

NSFDC is a Section-8 Company and Notification dated 05.06.2015 issued by MCA provide exemption under Section-173(1) and provide instead "shall apply only to the extent that the Board of Directors, of such companies shall hold at least one meeting within every six calendar months".

2.4 Attendance of Directors at Board Meetings

Name of Directors	From	To	No. of Meetings held during tenure (2020-21)	No. of meetings attended during tenure (2020-21)
Shri K. Narayan	01.09.2019	01.01.2021	1	1
Shri Rajnish K. Jenaw	01.01.2021	Till date	1	1
Smt. Upma Srivastava	04.09.2020	Till date	2	1
Shri Sanjay Pandey	18.07.2019	Till date	2	2
ShriShalil M. Awale	04.06.2015	Till date	2	2
Shri Piyush Srivastava	23.03.2018	Till Date	2	2
Shri B. Ganeshan	25.03.2021	Till Date	1	1
Shri K. Ramalingam	20.03.2019	Till Date	2	2

ANNEXURE-XI
(See Para 10)
(Page 3 of 6)

2.5 Appointments & Cessation of Directors

During the year the following change took place in the Board of Directors:

Sl.No.	Name of Director	From	To	Reason for change
1	Shri K. Narayan, CMD	01.09.2019	01.01.2021	Cessation
2	Shri Rajnish K. Jenaw	01.01.2021	Till Date	Appointment
3	Shri Bhaskar Pant	23.03.2018	15.05.2020	Cessation
4	Shri Kayzang Chhophel Lama	17.04.2017	30.04.2020	Cessation
5	Shri Lachiram Bhukya	23.03.2018	19.08.2020	Cessation
6	Smt. Vishakha Shailani	17.04.2017	16.04.2020	Cessation
7	Smt. Upma Srivastava	04.09.2020	Till date	Appointment
8	Shri B. Ganeshan	25.03.2021	Till Date	Appointment

2.6 Recording minutes of proceedings at Board and Committee meetings

The Company Secretary records minutes of proceedings of each Board and Committee Meeting. Draft minutes are circulated to Board members for their comments. Decisions taken at Board/Committee Meetings are communicated to the concerned departments promptly for actions and an Action Taken Report on the status of the decision taken at the Board / Committee Meetings is placed, for the information, to the Board / Committee Members.

2.7 Remuneration to Directors

2.7.1 Whole time Executive, Managing Director

Being a Central Government Public Sector Enterprise, the appointment, tenure and remuneration of Chairman-cum-Managing Director is decided by the Government of India. The Government letter appointing Chairman-cum-Managing Directors indicate the detailed terms & condition of their appointment, including the period of appointment, scale of pay etc. and it also indicates that in respect of other terms and conditions not cover in the letter, the relevant rules of the Corporation shall apply.

2.7.2 Ex-officio Part Time Government Directors

Ex-officio Part Time Government Directors are not paid any remuneration and also not paid sitting fees for attending Board/Committee Meetings. None of the Government Directors have any pecuniary relationship or transactions with the Company during the year.

2.7.3 Non-Official Directors

Independent Directors are not paid any remuneration except reimbursement of expenses on official visits to beneficiaries & training institutes. The Board in its 150th Board Meeting held on 20.03.2019 approved and fixed the rate of sitting fees at Rs.4000/- per day for attending the Board Meetings/Committee Meetings to the Independent Directors.

ANNEXURE-XI
(See Para 10)
(Page 4 of 6)

The sitting fees paid to Independent Directors during the year is given in the table below:-

Date of Board Meeting	No. of Board Meeting/AGM	Sitting Fees Paid (in Rs.)
		Dr. K. Ramalingam
04.09.2020	154th Board Meeting	4000/-
25.03.2021	155th Board Meeting	4000/-
27.11.2020	10th Remuneration Committee Meeting	4000/-
	Total	**12,000/-**

2.8 Code of Conduct

NSFDC follows a well-defined Code of Conduct, which fairly addresses the issues of integrity, conflict interest and confidentiality and stresses the need of ethical conduct, which is the basis of good governance. Code of Conduct as applicable to Board level and below Board level i.e. one grade below Board level upto General Manager Cadre is in existence and has been acknowledge by all the members of the Board / Chief General Manager / General Manager(s) for the reporting year.

3. Annual General Meeting

During the preceding three years, the 29th and 30thAnnual General Meetings were held at Chamber of Secretary, Ministry of Social Justice & Empowerment, 6th Floor, ('A'-Wing) Shastri Bhawan, New Delhi. However, the 31st Annual General Meeting took place through Video Conference due to Covid-19 Pandemic.

The date and time of Annual General Meetings held during last three years and the special resolution(s) passed thereat are as follows:-

AGM	Year	Date	Time	Special Resolution Passed
29th	2017-18	25.09.2018	2.30 P.M.	NIL
30th	2018-19	11.11.2019	11.30 A.M.	NIL
31st	2019-20	30.12.2020	2.30 P.M.	NIL

4. Audit Committee

The Corporation is registered under Section-8 of the Companies Act, 2013 (earlier Section-25 of the Companies Act, 1956) as a Company not for profit. It is neither a Public Company nor a subsidiary of a Public Company. It is a Private Government Company and not listed with any Stock Exchange. Since the Company does not fall under the definition of listed Public Company, the provision of the constitution of the Audit Committee was not applicable to the Corporation. However, keeping in view the Corporate Governance guidelines for CPSEs issued by DPE, Audit Committee of the Board was constituted on 14.01.2016 on terms of reference as prescribed by DPE.

Ministry of Corporate Affairs issued a notification dated 05.06.2015, exempting Section-8 Companies to the extent "the words in sub-section (2) of Section-177 'with independent directors forming a majority' shall be omitted".

ANNEXURE-XI
(See Para 10)
(Page 5 of 6)

Accordingly, the Board may nominate any director as members as having independent directors as members is exempted for Section-8 Companies vide the aforesaid notification. The Audit Committee has discharged such roles as envisaged under the provisions of Section-177 of the Companies Act, 2013.

The Audit Committee met two times on 04.09.2020 and 25.03.2021 during the financial year 2020-21.

5. CSR Committee

The Corporate Social Responsibility Committee has been constituted in line with Section-135 and Schedule-VII of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014. The present CSR Committee comprises of Shri Rajnish K. Jenaw (Chairman), Smt. Upma Srivastava (Member) and Shri S.M. Awale (Member).

The Committee met twice during the year under review on 04.09.2020 & 25.03.2021. The role of CSR Committee should interalia include the following:

(i) Formulation & recommendation of CSR Policy to the Board.

(ii) Recommendation of CSR Expenditure.

(iii) Monitoring & implementation of CSR Projects

6. Disclosures

6.1 Disclosures on materially significant related party transactions that may have potential conflict with the interests of Company at large

During the period under review, the Company had not entered into any material transaction with any of its related parties other than pay, allowances and housing loan.

6.2 Details of non-compliance by the Company, penalties, strictures imposed on the Company by any statutory authority, on any matter related to any guidelines issued by Government during the last three years

During the period under review, the Company had not been imposed penalty / strictures by any Statutory Authority during the last three years.

6.3 Compliance

The Company Secretary, while preparing the agenda, notes on agenda and minutes of the meeting(s), ensure adherence to the Companies Act, 2013 read with Rules issued thereunder, as applicable and the Secretarial Standards recommended by the Institute of Company Secretaries of India. The concerned departmental heads are responsible for all applicable laws and regulations, as per their respective functions.

ANNEXURE-XI
(See Para 10)
(Page 6 of 6)

7. Whistle Blower Policy

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The Company has a Vigil mechanism and Whistle Blower Policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct.

8. Means of Communication

The Company displays Annual Report on its website together with other important information pertaining to the Company. Annual Reports and other papers related to shareholders are laid before LokSabha and RajyaSabha regularly.

9. Compliance Certificate

This report duly complies with the requirements of DPE's Guidelines on Corporate Governance for CPSEs and covers all the suggested items mentioned in Annexure-VII of the Guidelines. The quarterly report on compliance with the Corporate Governance requirements prescribed by DPE is also sent to Administrative Ministry regularly. The certificate obtained from practicing Company Secretary regarding compliance of conditions of Guidelines of Corporate Governance of CPSEs has been annexed to the Board Report at **Annexure-XII**.

While constituting the Committee of Directors, the requirements that a Director shall not be a member of more than 10 committees and Chairman of not more than 5 committees have been ensured and complied with. None of the Non-Official Directors serves as an Non-Official Directors in any listed company.

ANNEXURE-XI
(See Para 10)
(Page 1 of 2)

MNK AND ASSOCIATES LLP
Company Secretaries, LLPIN: AAM-9113
Regd office: G-41, Ground Floor, West Patel Nagar, New Delhi – 110008
Tel: +91-11-45095230; Mobile: +91-9818156340; Email: nazim@mnkassociates.com

CERTIFICATE ON CORPORATE GOVERNANCE

(As per Clause 8.2.1 of the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2010 issued by DPE)

To,
The Members
National Scheduled Castes Finance and Development Corporation
New Delhi

We have examined the compliance of conditions of Corporate Governance by National Scheduled Castes Finance and Development Corporation ("the Company") for the year ended March 31, 2021 as stipulated in the Guidelines on Corporate Governance for Central Public Sector Enterprises, 2010 issued by Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India ("DPE") and annexure mentioned thereunder.

The compliance of conditions of Corporate Governance is the responsibility of management. Our examination was limited to the procedure and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in above mentioned Guidelines. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in DPE Guidelines, except the following:

1. As per DPE Guidelines, the Board shall meet atleast once in every three months and the time gap between any two meetings shall not be more than three months. However, on perusal of the records of the Company, we observed that the Board has met 2 times during the financial year 2020-21 i.e. 04.09.2020 and 25.03.2021 and the time gap between Board Meetings exceeds 3(three) months;

2. As per DPE guidelines, the number of Nominee director appointed by government/ other CPSEs shall be restricted to maximum of 2 (two), however the Company has three (3) nominee directors in its Board, exceeding the limit fixed by the DPE Guidelines, who are appointed by the Government of Indian through issue of notification;

3. As per DPE guidelines, the total number of Independent Directors should be atleast 50% of the total Board Members (in case of listed CPSE with an executive chairman) and atleast one-third (in case of listed CPSE without an executive chairman). However, on perusal of the records of the Company, we observed that the appointment of Director is made by the concerned Ministry by way of notification and the Ministry has issued notification to appoint only one Independent Director in the Company.

Nazim

ANNEXURE-XI
(See Para 10)
(Page 2 of 2)

MNK AND ASSOCIATES LLP
Company Secretaries, LLPIN: AAM-9113
Regd office: G-41, Ground Floor, West Patel Nagar, New Delhi – 110008
Tel: +91-11-45095230; Mobile: +91-9818156340; Email: nazim@mnkassociates.com

4. As per DPE Guidelines, the Audit Committee shall meet atleast four times during the last 12 months and also not more than four months shall elapse between two meetings. However, on perusal of the records of the Company, we observed that the Audit Committee has met 2 times during the last 12 months i.e. 04.09.2020 and 25.03.2021 and there was gap of more than 4 months between the meetings.

5. As per DPE Guidelines, the Audit Committee shall have minimum three directors as members and two-third of its members as independent directors. However, on perusal of records of the Company, we observed that the Audit Committee consists of 3 members but Dr. K C Ramalingam, Independent Director on the Board of the Company is an eminent doctor of aged 83 years and do not come from a financial background as required by Section 177 of the Companies Act, 2013. As informed by the management, due to aforesaid reasons, he has not been appointed as a member of the Audit Committee.

6. As per DPE guidelines, the Nomination and Remuneration Committee (NRC) shall comprise of at least 3 (three) directors all of whom should be part-time directors (i.e. nominee directors or independent directors). As informed by the management, the Government of India has appointed only one member as independent director and one member as whole time executive director i.e. CMD on the BOD of the Company, who is not eligible to be appointed in NRC. By virtue of above, one of the directors in the Committee is an official Director.

We further state that such compliance is neither an assurance as to the future viability of the Company nor efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For MNK and Associates LLP
Company Secretaries
FRN: L2018DE004900

Nazim
Mohd Nazim Khan
Designated Partner
CP 8245 (FCS: 6529)
UDIN: F006529C000687517

Place: New Delhi
Date: 26.07.2021

BALANCE SHEET AS AT 31st MARCH, 2021

(INR in Lakhs)

	Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, plant and equipment	3	423.76	436.44
	(b) Investment Property	4	12.22	12.84
	(c) Other intangible assets	5	1.45	6.98
	(e) Financial assets			
	(i) Loans	6	113,947.40	110,491.55
	(ii) Others	7	116.93	105.29
	(f) Other Non Current Assets	8	54.37	61.18
			114,556.13	**111,114.28**
2	**Current assets**			
	(a) Financial assets			
	(i) Cash and cash equivalents	9	7,724.65	9,921.19
	(ii) Bank balances other than (i) above	10	8,274.11	7,938.38
	(iii) Loans	6	83,361.22	79,198.61
	(iv) Others	11	6,080.55	5,700.85
	(b) Current Tax Asset (net)	12	15.75	15.68
	(c) Other Current Assets	13	59.31	38.35
			105,515.59	**102,813.06**
	Total Assets		**220,071.72**	**213,927.34**
II.	**EQUITY AND LIABILITIES**			
1	**Equity**			
	(a) Equity share capital	14	150,000.00	150,000.00
	(b) Other equity	15	63,623.97	58,923.75
			213,623.97	**208,923.75**
2	**Liabilities**			
(i)	**Non-current liabilities**			
	(a) Provisions	16	432.48	392.18
			432.48	**392.18**
(ii)	**Current liabilities**			
	(a) Financial liabilities			
	(i) Others	17	5,256.60	3,774.67
	(b) Other current liabilities	18	75.91	59.99
	(c) Provisions	16	682.76	776.75
			6,015.27	**4,611.41**
	Total Equity and Liabilities		**220,071.72**	**213,927.34**
III.	See accompanying notes to the financial statements	1-48		

As per our Report of even date attached
For M/s. V. Sahai Tripathi & Co.
Chartered Accountants
FRN: 0000262N

Sd/-
C.A. Vishwas Tripathi
Partner
M. No. 086897

Place : New Delhi
Date : 29.07.2021

Sd/-
(Manjeet Singh Chhatwal)
AGM (Finance)

Sd/-
(Rajesh Bihari)
General Manager (Finance)

Sd/-
(Devanand)
Chief General Manager

Sd/-
(Annu Bhogal)
DGM (Fin.& CS)

For and on behalf of the Board of Directors

Sd/-
B. Ganeshan
Director
DIN- 03572114

Sd/-
Rajnish Kumar Jenaw
Chairman-Cum-Managing Director
DIN- 09056584

Statement of Income & Expenditure for the year ended 31st March, 2021

(INR in Lakhs)

Particulars		Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
I	Revenue from operations	19	5,992.09	6,890.11
II	Other Income	20	1,259.89	1,470.80
III	**Total Revenue (I+II)**		**7,251.98**	**8,360.91**
IV	**Expenses**			
	Employee Benefits Expenses	21	1,575.86	1,655.34
	Finance Cost	22	0.55	1.01
	Depreciation & Amortization Expenses	23	40.23	42.52
	Incentives to SCA	24	89.30	88.89
	Training Exp - Benificiaries		-	10.27
	CSR Expenses	37	221.03	99.51
	Other Expenses	25	542.48	359.26
	Total Expenses (IV)		**2,469.45**	**2,256.80**
V	Excess of Income over expenditure before Exceptional Items and Tax (III-IV)		4,782.53	6,104.11
VI	Exceptional Items	26	-0.40	-
VII	**Excess of Income over expenditure before Tax (V - VI)**		**4,782.13**	**6,104.11**
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	Excess of Income over expenditure for the period from continuing operations (VII-VIII)		**4,782.13**	**6,104.11**
X	Excess of Income over expenditure from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Excess of Income over expenditure discontinued operations (X - XI)			-
XIII	Excess of Income over expenditure for the period (IX + XII)		**4,782.13**	**6,104.11**
XIV	Other Comprehensive Income			
	A. (i) Items that will not be reclassified to Income & Expenditure Account	27	(81.91)	(45.57)
	(ii) Income Tax relating to Items that will not be reclassified to Income & Expenditure Account		-	-
	B. (i) Items that will be reclassified to Income & Expenditure Account		-	-
	(ii) Income Tax relating to Items that will be reclassified to Income & Expenditure Account		-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Excess of Income over expenditure and Other Comprehensive Income for the period		**4,700.22**	**6,058.54**

XVI	**Earning per equity share:**			
	(For continuing Operation)			
	(1) Basic (in ₹Rs.)	28	**31.88**	**40.79**
	(2) Diluted (in ₹Rs.)	28	**31.88**	**40.79**
XVII	**Earnings Per Equity Share:**			
	(For discontinuing Operation)			
	(1) Basic (in ₹Rs.)			
	(2) Diluted (in ₹Rs.)			
XVIII	**Earnings Per Equity Share:**			
	(For discontinued and continuing Operation)			
	(1) Basic (in ₹Rs.)	28	**31.88**	**40.79**
	(2) Diluted (in ₹Rs.)	28	**31.88**	**40.79**
XIX	See accompanying notes to the financial statements			

As per our Report of even date attached
For M/s. V. Sahai Tripathi & Co.
Chartered Accountants
FRN: 0000262N

Sd/-	Sd/-	Sd/-	Sd/-
(Manjeet Singh Chhatwal)	(Rajesh Bihari)	(Devanand)	(Annu Bhogal)
AGM (Finance)	General Manager (Finance)	Chief General Manager	DGM (Fin.& CS)

Sd/-
C.A. Vishwas Tripathi
Partner
M. No. 086897

For and on behalf of the Board of Directors

Sd/-	Sd/-
B. Ganeshan	Rajnish Kumar Jenaw
Director	Chairman-Cum-Managing Director
DIN- 03572114	DIN- 09056584

Place : New Delhi
Date : 29.07.2021

Statement of Cash Flow for the year ended 31st March, 2021

(INR in Lakhs)

Particulars		For the year ended 31st March, 2021	For the year ended 31st March, 2020
A. Cash Flow from Operating Activities			
Excess of income over expenditures before exceptional items and tax		**4,782.13**	**6,104.11**
Adjustments to reconcile net profit to net cash provided by operating activities:			
Depreciation		40.23	42.52
Interest on lease liability		0.55	1.01
Loss /(Profit) on sale/impairment/exchange of assets		0.40	-
Modification Gain on Leases		1.95	-
Operating profit before changes in operating Assets & liabilities(1)		**4,825.26**	**6,147.64**
Adjustments for:			
Decrease / (Increase) in non-current loans		(3,455.85)	(7,734.89)
Decrease / (Increase) in other non-current financial assets		(11.64)	(8.68)
Decrease / (Increase) in other non-current assets		6.81	0.84
Decrease / (Increase) in current loans		(4,156.71)	(6,226.35)
Decrease / (Increase) in other current financial assets		(379.70)	(461.24)
Decrease / (Increase) in other current assets		(20.96)	47.21
Decrease/ (Increase) in Other Bank Balance		(335.73)	9,759.68
(Decrease) / Increase in other current financial liability		1,478.03	152.70
(Decrease) / Increase in other current liability		15.92	12.54
(Decrease)/ Increase in non current provisions		(41.61)	19.87
(Decrease)/ Increase in current provisions		(93.99)	235.54
	(2)	(6,995.43)	(4,202.79)
Cash generated from operation	**(1+2)**	**(2,170.17)**	**1,944.84**
Income Tax Paid		(0.07)	(3.68)
Net Cash Outflow from Operating Activities		**(2,170.24)**	**1,941.17**
B. Cash Flow From Investing Activities			
Sale/Disposal of Property, Plant and Equipments		0.86	0.69
Purchase of Property, Plant and Equipments		(22.26)	(5.92)
Purchase of Intangible Assets		-	(1.29)
Net Cash Inflow from Investing Activities		**(21.40)**	**(6.52)**

Statement of Cash Flow for the year ended 31st March, 2021

C. Cash Flow From Financing Activities		
Issue of Share Capital	-	1,460.00
Interest on lease liability	(0.55)	(1.01)
Principal Lease Payment	(4.34)	(5.21)
Net Cash Inflow from Financing Activities	**(4.89)**	**1,453.78**
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(2,196.53)	3,388.43
Cash & Cash Equivalents at the beginning of the year (Refer note :-9)	9,921.19	6,532.76
Closing Cash & Cash Equivalents	**7,724.65**	**9,921.19**
Reconciliation of Cash & Cash Equivalents		
Cash & Cash Equivalents at the end of the year (Refer note :-9)	**7,724.65**	**9,921.19**

Notes:-

i The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS-7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

ii. The company adopted the amendment to Ind-AS 7 effective from April 1, 2017, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement.

iii Disclosure pursuant to Ind AS 7 "Statement of Cash Flows" - Changes in liabilities arising from financing activities:

Reconcilation of Liabilities arising from financing activities

(INR in Lakhs)

	Lease Liabilities	
Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Balance at Beginning of Period	6.29	-
Adoption of Ind AS-116		11.50
Restated Balance at 1st April, 2020	**6.29**	**11.50**
Cash flows:-		
-Repayment	4.89	6.22
-Proceeds		-
Non-Cash:-		
- Fair Value	0.55	1.01
-Additions to right of use assets in exchange for increased lease liabilities		-
Modification gain	(1.95)	-
Balance at end of the Period	**-**	**6.29**

iv Previous year's figures are reclassified/regrouped to confirm and make them comparable with those of the current year.

As per our Report of even date attached
For M/s. V. Sahai Tripathi & Co.
Chartered Accountants
FRN: 0000262N

Sd/-
C.A. Vishwas Tripathi
Partner
M. No. 086897

Place : New Delhi
Date : 29.07.2021

Sd/-
(Manjeet Singh Chhatwal)
AGM (Finance)

Sd/-
(Rajesh Bihari)
General Manager (Finance)

Sd/-
(Devanand)
Chief General Manager

Sd/-
(Annu Bhogal)
DGM (Fin.& CS)

For and on behalf of the Board of Directors

Sd/-
B. Ganeshan
Director
DIN- 03572114

Sd/-
Rajnish Kumar Jenaw
Chairman-Cum-Managing Director
DIN- 09056584

Statement of Changes in Equity (SOCE) for the period ended 31st March, 2021

A. Equity share capital

(INR in Lakhs)

Particulars	Number of shares (in lakhs)	Amount
Balance at April 1, 2020	**150.00**	**150,000.00**
Changes in equity share capital during the year		
Issue of equity shares capital during the year	-	-
Balance at March 31, 2021	**150.00**	**150,000.00**

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus			Total
		Special Reserve	General Reserve	Retained Earnings	
Balance at the beginning of the year	-	5,631.87	53,291.88	-	58,923.74
Prior period Adjustments (Refer Note :- 33)	-	-	-	-	-
Restated balance at the beginning of the year	**-**	**5,631.87**	**53,291.88**	**-**	**58,923.74**
Profit for the year	-	-		4,782.13	4,782.13
Other Comprehensive Income for the year	-			(81.91)	(81.91)
Total Comprehensive Income for the year	**-**	**-**	**-**	**4,700.22**	**4,700.22**
Transfer to Special reserve	-	451.34		(451.34)	-
Transfer of Interest on Special Reserve Fund Investment	-	268.75	-	(268.75)	-
Transfer to General Reserve	1		3,980.13	(3,980.13)	-
Share application money received during the year	-	-	-	-	-
Issue of share capital	-	-	-	-	
Balance at the end of the year	**-**	**6,351.95**	**57,272.01**	**-**	**63,623.96**

As per our Report of even date attached
For M/s. V. Sahai Tripathi & Co.
Chartered Accountants
FRN: 0000262N

Sd/-
C.A. Vishwas Tripathi
Partner
M. No. 086897

Place : New Delhi
Date : 29.07.2021

Sd/-
(Manjeet Singh Chhatwal)
AGM (Finance)

Sd/-
(Rajesh Bihari)
General Manager (Finance)

Sd/-
(Devanand)
Chief General Manager

Sd/-
(Annu Bhogal)
DGM (Fin.& CS)

For and on behalf of the Board of Directors

Sd/-
B. Ganeshan
Director
DIN- 03572114

Sd/-
Rajnish Kumar Jenaw
Chairman-Cum-Managing Director
DIN- 09056584

Statement of Changes in Equity (SOCE) for the period ended 31st March, 2020

A. Equity share capital

(INR in Lakhs)

Particulars	Number of shares (in lakhs)	Amount
Balance at April 1, 2019	148.54	148,540.00
Changes in equity share capital during the year		
Issue of equity shares capital during the year	1.46	1,460.00
Balance at March 31, 2020	**150.00**	**150,000.00**

B. Other Equity

Particulars	Share application money pending allotment	Reserves & Surplus			Total
		Special Reserve	General Reserve	Retained Earnings	
Balance at the beginning of the year	-	4,738.57	48,075.25	-	52,813.82
Prior period Adjustments (Refer Note :- 33)	-	-	51.39	-	51.39
Restated balance at the beginning of the year	**-**	**4,738.57**	**48,126.64**	**-**	**52,865.19**
Profit for the year	-	-		6,104.11	6,104.11
Other Comprehensive Income for the year	-			(45.57)	(45.57)
Total Comprehensive Income for the year	**-**	**-**	**-**	**6,058.54**	**6,058.54**
Transfer to Special reserve	-	578.98		(578.98)	-
Transfer of Interest on Special Reserve Fund Investment	-	314.32	-	(314.32)	-
Transfer to General Reserve			5,165.24	(5,165.24)	-
Share application money received during the year	-	-	-	-	-
Issue of share capital	-	-	-	-	
Balance at the end of the year	**-**	**5,631.87**	**53,291.88**	**-**	**58,923.74**

As per our Report of even date attached
For M/s. V. Sahai Tripathi & Co.
Chartered Accountants
FRN: 0000262N

Sd/-
C.A. Vishwas Tripathi
Partner
M. No. 086897

Place : New Delhi
Date : 29.07.2021

Sd/-
(Manjeet Singh Chhatwal)
AGM (Finance)

Sd/-
(Rajesh Bihari)
General Manager (Finance)

Sd/-
(Devanand)
Chief General Manager

Sd/-
(Annu Bhogal)
DGM (Fin.& CS)

For and on behalf of the Board of Directors

Sd/-
B. Ganeshan
Director
DIN- 03572114

Sd/-
Rajnish Kumar Jenaw
Chairman-Cum-Managing Director
DIN- 09056584

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

1 Corporate Information

National Scheduled Castes & Scheduled Tribes Finance and Development Corporation is a not for profit company domiciled in India and was incorporated on 08.02.1989 under Section 25 of companies Act 1956 (now under Section 8 of the Companies Act, 2013). It catered to the needs of both Scheduled Castes & Scheduled Tribes target groups till 09.04.2001. On 10.04.2001, the Corporation was bifurcated after creation of National Scheduled Tribes Finance & Development Corporation for Scheduled Tribes target group under Ministry of Tribal Affairs. Consequent upon its bifurcation, Corporation now exclusively caters to the needs of Scheduled Castes target group. The registered office of the company is located at 14th Floor, Core 1 & 2, Scope Minar, Laxmi Nagar District Centre, Delhi-110092.

2 Accounting Policies

2.1 Statement of Compliance

The financial statements as at and for year ended March 31, 2021 have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time."

2.2 Basis of preparation

The financial statements have been prepared under the historical cost convention and on an accrual basis, except for the following item that have been measured at fair value as required by relevant Ind-AS.

(i) Defined benefit Plan and other long term employee benefits

(ii) Certain financial assets and liabilities measured at fair value.

2.3 Use of estimates and judgement

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, disclosure of contingent assets and liabilities at the date of financial statements and the reported amount of income and expenses. Examples of such estimates include useful life of property, plant and equipment , intangible assets , provision for doubtful debts, future obligations under employee retirement benefit plans & contingent liabilities. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a periodic basis. Future results could differ due to changes in these estimates and difference between the actual result and the estimates are recognised in the period in which the results are known /materialize.

2.4 All financial information presented in Indian rupees and all values are rounded to the nearest lakh rupees with two decimal points except where otherwise stated.

2.5 Statement of Cash flow

Cash flows are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

For the purposes of statement of cash flow, cash and cash equivalents include cash in hand, cash at banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand are considered part of the Company's cash management system.

Ind-AS 7:

The company adopted the amendment to Ind-AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. The adoption of amendment did not have any material effect on the financial statements.

2.6 Foreign Currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (i.e. Functional Currency).The financial statements are presented in Indian rupees, which is the company's functional and presentation currency.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of Income & Expenditure.

2.7 Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any.

Cost of asset includes the following

(i) Cost directly attributable to the acquisition of the assets

(ii) Present value of the estimated costs of dismantling & removing the items & restoring the site on which it is located if recognition criteria are met.

Cost of replacement, major inspection, repair of significant parts and borrowing costs for long-term construction projects are capitalised if the recognition criteria are met.

Property, Plant & Equipment whose cost does not exceed Rs.5000/- have been directly charged to statement of income & expenditure.

Upon sale of assets cost and accumulated depreciation are eliminated from the financial statements and the resultant gains or losses are recognized in the statement of income & expenditure.

Depreciation is provided for property, plant and equipment on written down value method over their estimated useful life of assets as prescribed in schedule II of the Companies Act 2013. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis.

The estimated useful lives are as mentioned below:

Category of Assets

Particulars	**Estimated Useful Life (years)**
Freehold Building	60
Air Conditioners	5
Computer & Peripherals	3
Fixture & fittings	10
Furniture	10
Office Equipment	5
Vehicles	8

Leasehold building is being amortised over the primary lease period.

Each part of an item of Property, Plant and Equipment is depreciated separately if the cost of part is significant in relation to the total cost of the item and useful life of that part is different from the useful life of remaining asset.

The residual value of the assets is taken as 5% of the cost of assets.

Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date.

2.8 Intangible assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible assets are stated at historical cost less accumulated amortization and impairment loss, if any.

In respect of 'Intangible Assets' software not forming integral part of hardware equipment; software development and related expenditure resulting into successful deployment of the developed software, is

recognized at cost and being amortized over a period of 3 years thereof.

Depreciation methods, useful life and residual values are reviewed at each balance sheet date.

2.9 Investment properties

(i) Investment property comprises completed property, property under construction and property held under finance lease that is held to earn rentals or for capital appreciation or both, rather than for sale in the ordinary course of business or for use in production or administrative functions.

(ii) Investment Properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

(iii) The company depreciates building component of investment property over the estimated useful life of the assets as prescribed in schedule II of the Companies Act 2013.(Refer note:2.7)

(iv) Investment properties are derecognized either when they have been disposed off or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. Difference between the net disposal proceeds and the carrying amount of the asset is recognized in Statement of Income & Expenditure in the period of de-recognition.

2.10 Provisions

Provision is recognised when:

(i) The Company has a present obligation as a result of a past event,

(ii) A probable outflow of resources is expected to settle the obligation and

(iii) A reliable estimate of the amount of the obligation can be made.

Provision recognized above which are expected to be settled beyond 12 months are measured at the present value by using pre-tax discount rate that reflects the risks specific to the liability and the increase in the provision due to the passage of time is recognized as interest expenses.

Provision are reviewed at each Balance Sheet Date.

2.11 Revenue recognition

I Revenue from Operation:

Revenue is recognized to the extent that, it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. However when an uncertainty arises about the collectability of an amount already included in revenue, the uncollectible amount, or the amount in respect of which recovery has ceased to be probable, is recognise as an expense rather as an adjustment of the amount of revenue already recognised.

a) Interest income on loans given is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.

b) Penal interest on defaults in the repayments is recognized on realization due to uncertainty of its collectability.

c) Penal interest is charged on unutilzed amount of loans refunded, subject to management policy (refer note- 19.1) and is accounted for on accrual basis.

II Other Revenue Recognition :

a) Interest income on bank deposits are recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

b) Interest income on Staff loans given is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable, using Effective Interest Rate method.

2.12 Revenue Grants from Government/Other Organisations as permitted under IndAS 20

i) Grants are recognised in Income and expenditure Account on a systematic basis over the periods in which the entity recognises as expenses the related costs for which the grants are intended to compensate.

ii) A Government grant may become receivable by an entity as compensation for expenses or losses incurred in a previous period. Such a grant is recognised in Income and expenditure Account of the period in which it becomes receivable.

iii) Grants related to income are deducted in reporting the related expenses.

2.13 LEASES

As A Lessee

(i) The Company Recognizes a right-of- use asset and a lease liability at the lease commencement date. The right of-use asset is initially measured at cost, which comprises the initial amount of lease liability adjusted for any lease payments made at or before the commencement date , plus any initial direct cost incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

(ii) The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-to-use-asset or the end of the lease term. The estimated useful life of the right-to-use asset is determined on the same basis as those of property, plant and equipment. In addition, the right-to-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

(iii) The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate.

(iv) The lease liability is measured at amortized cost using the effective interest method, it is remeasured when there is a change in future lease payments from a change in an index or rate. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right -of-use asset, or is recorded in the profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

(v) The Company presents right-of-use asset that do not meet the definition of Investment property in the "Property plant and equipment" and lease liabilities in "other financial liabilities" in the Balance Sheet.

(vi) Short term Lease and Leases of low value assets.The Company has elected not to recognize right-of-use asset and lease liabilities for short term leases that have lease term of 12 months or less and leases of low value assets. The Company recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

As A Lessor

(i) When the Company acts as a lessor, it determines at lease inception whether each lease is a finance lease or an operating lease. To classify each lease, the Company makes an overall assessment of whether the lease transfers substantially all the risk and rewards incidental to the ownership of the underlying asset. If this is the case, then the lease is a finance lease, if not then it is an operating lease. As part of the assessment, the Company considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

(ii) If an arrangement contains lease and non-lease components, the Company applies Ind AS-115 "Revenue from contract with customers" to allocate the consideration in the contract.

(iii) The Company recognizes lease payments received under operating lease as income on a straight-line basis over the lease term as part of "Other Income".

2.14 Impairment of Non Financial Assets

(i) The carrying amounts of the assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. For assets that are not yet available for use, the recoverable amount is estimated at each balance sheet date.

(ii) An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognized in the Statement of Income & Expenditure.

(iii) An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

2.15 Employee Benefits

(i) Short Term Employee Benefits

Short Term Employee Benefits such as short-term compensated absences are recognized as an expense on an undiscounted basis in the statement of Income & Expenditure of the year in which the related service is rendered.

(ii) Post-Employment Benefits & other Long Term Employee Benefits

a) Defined Contribution Plan

Defined Contribution Plans such as Provident Fund, Pension Employees Deposit Linked Insurance and Group Savings Linked Insurance Schemes are recognized as an expense and charged to the statement of Income & Expenditure. The company makes defined contribution to the Regional Provident Fund Commissioner in respect of provident fund. The Company does not have further obligation in this respect beyond its contribution which is expensed off when they become due. The Post Retiral plans such as "Defined contributory Pension Scheme for Employees of NSFDC" and "Defined contributory Medical Scheme for Retired Employees" are subject to the contribution made by the company as per DPE OM dated 21.05.2014.

(i) Pension Scheme

The Corporation has a “Defined Contributory Pension Scheme for Employees of NSFDC” as per DPE Guidelines. The employer contribute 10% of the Basic Pay plus DA every month to the Trust. The Corporation has formed a trust in the name of “Defined Contributory Pension Scheme Trust for Employees of NSFDC” for managing the scheme. LIC of India is the fund Manager for the NSFDC.

(ii) Retired Employees Medical Scheme.

The Corporation has “Defined Contribution Medical Scheme for Retired Employees”. The Corporation has formed a trust in the name of “Defined Contributory Medical Scheme Trust for Retired Employees of NSFDC”. The employer contribute 3% of the Basic Pay plus DA every month to the Trust. The fund was managed by the Trust since inception till 01.08.2018. LIC of India is managing the funds of the Trust under Group Superannuation Cash Accumulation benefit Scheme w.e.f. 02.08.2018.

b) Defined Benefits Plan

(i) Gratuity

The employees Gratuity Fund Scheme is funded by the Corporation managed by LIC through a separate trust. LIC, a Government Undertaking has charged the premium during the year based on the actuarial calculation as certified by LIC. The amount recognized in the balance sheet is the present value of the defined benefit obligations less fair value of plan assets less any past service cost not yet recognized, at the balance sheet date.

(ii) Leave Benefit

The Corporation operates a defined benefit plan (the Leave Benefit Plan) covering eligible employees based on the respective employees salary and the tenure of employment as per the leave rules of the Corporation. Leave Benefits such as Leave Encashment, Sick Leave, etc. are recognized on the basis of actuarial valuation made as at the end of the year.

2.16 Special reserve Fund

The Corporation transfers 10% of Excess of Income over Expenditure to the Special Reserve fund, *before considering income on special Reserve fund,* for meeting investments in buildings and for contingencies/eventualities.

2.17 Income taxes

The Income of the Company is exempted from tax under section 10(26B) of the Income Tax Act, 1961. Thus no provision for income tax is required. Consequently the provisions of Ind AS-12 of the "Accounting for Income Taxes" is not applicable.

2.18 Earnings per Share

In determining basic earnings per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

2.19 Contingent Liabilities and Contingent Assets

Contingent Liabilities are disclosed in either of the following cases:

(i) A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation; or

(ii) A reliable estimate of the present obligation cannot be made; or

(iii) A possible obligation, unless the probability of outflow of resource is remote.

- Contingent assets is disclosed where an inflow of economic benefits is probable.
- Contingent Liability and Provisions needed against Contingent Liability and Contingent Assets are reviewed at each Reporting date.
- Contingent Liability is net of estimated provisions considering possible outflow on settlement.

2.20 Fair Value Measurement

Assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

- Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

- Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At the reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the accounting policies. For this analysis, the Company verifies the major inputs applied in the latest valuation by agreeing the information in the valuation computation to contracts and other relevant documents.

The Company also compares the change in the fair value of each asset and liability with relevant external sources to determine whether the change is reasonable.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

2.21 Financial instruments:-

(i) Initial recognition and measurement

Financial Instruments recognized at its fair value plus or minus transaction costs that are directly attributable to the acquisition or issue of the financial instruments.

(ii) Subsequent measurement

Financial Assets

Financial assets are classified in following categories:

A. At Amortised Cost

A financial asset shall be measured at amortised cost if both of the following conditions are met:

(a) The financial asset is held within a business model whose objective is to hold financial assets in order

to collect contractual cash flows and

(b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at amortised cost using effective interest rate method less impairment, if any. The EIR amortisation is included in finance income in the statement of Income & Expenditure.

B. At fair value through other comprehensive income (FVTOCI)

A 'debt instrument' is classified as at the Fair value through Other comprehensive income if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent solely payment of principal and interest (SPPI).

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI). However, the company recognizes interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Income & Expenditure. On de-recognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to P&L. Interest earned is recognised using the EIR method.

C. At Fair value through Profit & Loss (FVTPL)

FVTPL is a residual category for financial Assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the company may elect to designate financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. If doing so reduces or eliminates a measurement or recognition inconsistency. The company has not designated any financial asset as at FVTPL. Financial assets included within the FVTPL category are measured at fair value with all changes recognized in the Statement of Income & Expenditure.

Financial liabilities

a) Financial liabilities at Amortised Cost

Financial liabilities at amortised cost represented by trade and other payables, security deposits and retention money are initially recognized at fair value, and subsequently carried at amortized cost using the effective interest rate method.

b) Financial liabilities at FVTPL

The company has not designated any financial liabilities at FVTPL."

(iii) De-recognition

Financial Asset

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized only when the contractual rights to the cash flows from the asset expires or it transfers the financial assets and substantially all risks and rewards of the ownership of the asset. Financial Liability A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in the statement of Income & Expenditure."

(iv) Impairment of financial assets:

i) The company assesses at each date of balance sheet whether a financial asset is impaired. Ind AS-109 requires expected credit losses (ECL) to be measured through a loss allowance.

ii) For all Financial Assets other than contract assets/ Trade receivables, expected credit losses are to be measured at an amount equal to 12 months expected credit losses or at an amount equal to the life time ECL's if credit risk on the financial asset has increase significantly since its initial recognition.

iii) ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/expense in the statement of Income & Expenditure."

2.22 Non-current Assets (or disposal groups) held for Sale

Non-current assets (or disposal groups) are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction and a sale is considered highly probable. The sale is considered highly probable only when the asset or disposal group is available for immediate sale in its present condition, it is unlikely that the sale will be withdrawn and sale is expected within one year from the date of the classification. Disposal groups classified as held for sale are stated at the lower of carrying amount and fair value less costs to sell. Property, plant and equipment and intangible assets are not depreciated or amortised once classified as held for sale. Assets and liabilities classified as held for sale are presented separately in the Balance sheet.

If the criteria stated by IND AS 105 "Non-current Assets Held for Sale and Discontinued Operations" are no longer met, the disposal group ceases to be classified as held for sale. Non-current asset that ceases to be classified as held for sale are measured at the lower of (i) its carrying amount before the asset was classified as held for sale, adjusted for depreciation that would have been recognised had that asset not been classified as held for sale, and (ii) its recoverable amount at the date when the disposal group ceases to be classified as held for sale.

2.23 Standard/Amendments issued but not yet effective

MCA had issued the Indian Accounting Standards Amendments Rules, 2021 vide notification dated 18th

June 2021. In the Indian Accounting Standards Amendments Rules, 2021, amendments has been made in following standards:-

1. First-time Adoption of Indian Accounting Standards (Ind AS-101)

2.Share-based Payment (Ind AS-102)

3. Business Combinations (Ind AS-103)

4. Insurance Contracts1 (Ind AS-104)

5. Non-current Assets Held for Sale and Discontinued Operations (Ind AS-105)

6. Exploration for and Evaluation of Mineral Resources (Ind AS-106)

7. Financial Instruments: Disclosures (Ind AS-107)

8. Financial Instruments (Ind AS-109)

9. Joint Arrangements (Ind AS-111)

10. Regulatory Deferral Accounts (Ind AS-114)

11. Revenue from Contracts with Customers (Ind AS-115)

12. Leases (Ind AS-116)

13. Presentation of Financial Statements (Ind AS-1)

14. Accounting Policies, Changes in Accounting Estimates and Errors (Ind AS-8)

15. Income Taxes (Ind AS-12)

16. Property, Plant and Equipment (Ind AS-16)

17. Consolidated and Separate Financial Statements (Ind AS-27)

18. Investments in Associates and Joint Ventures (Ind AS-28)

19. Interim Financial Reporting (Ind AS-34)

20. Provisions, Contingent Liabilities and Contingent Assets (Ind AS-37)

21. Intangible Assets (Ind AS-38)

22. Investment Property (Ind AS-40)

The effective date of these amendments is annual periods beginning on or after 1st April 2021. The Company is currently evaluating the impact of the amendments and has not yet determined the impact on the financial statements.

Notes to the Financial Statements for the year ended 31st March, 2021

3 Property, Plant & Equipment

(INR in Lakhs)

Particulars	Buildings Freehold	Buildings Leasehold	Furniture & Fixtures	Vehicles	Office Equipment	Computers	Total
Cost or Deemed Cost							
At 1st April 2019	**22.48**	**635.38**	**108.26**	**15.41**	**39.45**	**94.94**	**915.92**
Adjustment on transition of Ind AS-116*	**-**	11.50	**-**	**-**	**-**	**-**	11.50
Additions	-	-	1.60	-	2.62	1.70	5.92
Disposals/Adjustments	-	-	-	-	(1.16)	(2.20)	(3.35)
At 31st March 2020	**22.48**	**646.89**	**109.86**	**15.41**	**40.90**	**94.44**	**929.99**
Additions	-	-	1.06	8.02	2.15	11.03	22.26
Disposals/Adjustments	-	-	(0.06)	-	(2.68)	(31.86)	(34.60)
At 31st March 2021	**22.48**	**646.89**	**110.86**	**23.43**	**40.37**	**73.61**	**917.65**
Depreciation and Impairment							
At 1st April 2019	**16.77**	**215.25**	**98.47**	**12.86**	**32.28**	**84.40**	**460.03**
Depreciation charge for the year	0.27	24.10	1.36	0.91	3.47	6.07	36.17
Impairment							-
Disposals/Adjustments	-	-	-	-	(0.66)	(2.00)	(2.66)
At 31st March 2020	**17.04**	**239.35**	**99.83**	**13.77**	**35.09**	**88.46**	**493.54**
Depreciation charge for the year	0.26	23.04	1.32	0.55	2.50	6.41	34.08
Impairment							-
Disposals/Adjustments	-	-	(0.06)	-	(2.36)	(31.32)	(33.74)
At 31st March 2021	**17.30**	**262.39**	**101.09**	**14.32**	**35.23**	**63.55**	**493.88**
Net book value							
At 31st March 2021	**5.17**	**384.50**	**9.78**	**9.11**	**5.14**	**10.06**	**423.76**
At 31st March 2020	**5.43**	**407.54**	**10.04**	**1.64**	**5.81**	**5.98**	**436.44**

Note :- 3.1 The company has applied the estimated useful lives as specified in Schedule II, of the Companies Act 2013, except in respect of certain assets as disclosed in Accounting Policy on Depreciation / Amortization on fixed assets. Accordingly, the unamortized carrying value is being depreciated /amortized over the revised / remaining useful lives.

Note :- 3.2 Buildings includes both leasehold and freehold buildings. Leasehold buildings premises at SCOPE Minar under right of use for 89 years from DDA/Scope is purchased on sub-lease pending transfer of title/sub-lease. Two flats purchased in Mumbai are under right of use for 90 years is yet to be executed between MHADA & Housing Society.

Note :- 3.3* The Company has adopted Ind-AS 116 – "Leases" w.e.f. April 1, 2019 as notified by the Ministry of Corporate Affairs in the Companies (India Accounting Standards) Amendment Rules, 2019, using modified retrospective method which requires lease arrangement to be recognized in the Balance Sheet of the lessee as a 'right of use' asset with a corresponding lease liability. For detail **refer note no. 41**.

Notes to the Financial Statements for the year ended 31st March, 2021

4 Investment Property

(INR in Lakhs)

Particulars	Freehold Buildings	Total
Cost or Deemed Cost		
At 1st April 2019	**46.50**	**46.50**
Additions	-	
Disposals/Adjustments	-	
At 31st March 2020	**46.50**	**46.50**
Additions		
Disposals/Adjustments		
At 31st March 2021	**46.50**	**46.50**
Depreciation and Impairment		
At 1st April 2019	**33.01**	**33.01**
Depreciation charge for the year	0.65	0.65
Impairment		
Disposals/Adjustments		
At 31st March 2020	**33.66**	**33.66**
Depreciation charge for the year	0.62	0.62
Impairment		
Disposals/Adjustments		
At 31st March 2021	**34.28**	**34.28**
Net book value		
At 31st March 2021	**12.22**	**12.22**
At 31st March 2020	**12.84**	**12.84**

Note :- 4.1 The company has applied the estimated useful lives as specified in Schedule II, of the Companies Act 2013, except in respect of certain assets as disclosed in Accounting Policy on Depreciation / Amortization on fixed assets. Accordingly, the unamortized carrying value is being depreciated /amortized over the revised / remaining useful lives.

Note:- 4.2 Valuation of Investment Property

VALUATION OF PORTION "A"

Carpet Area	328.39 Sq.Mt.
Circle Rate for office space W.e.f. 15-12-2015	Rs. 77000/Sq.Mt.
Value of office space portion A @Rs.77000	25,286,030.00
It is on 4th floor and on main road it is facing	
Flyover hence deduction @ 30%	7,585,809.00
Fair Market Value of Portion A	**17,700,221.00**
	177.00 Lakhs

VALUATION OF PORTION "B"

Carpet Area	57.704 Sq.Mt.
Circle Rate for office space W.e.f. 15-12-2015	Rs. 77000/Sq.Mt.
Value of office space portion A @Rs.77000	4,443,208.00
It is on 4th floor and on main road it is facing	
Flyover hence deduction @ 30%	1,332,962.40
	3,110,245.60
Add for Wooden Partition Wall and other	150,000.00
Wood work after adjusting depreciation	
	3,260,245.60
Fair Market Value of Portion B	**32.6 Lakhs**
Fair Market Value of Portion	**209.60**

5 Intangible Assets

(INR in Lakhs)

Particulars	Computer Software	Total
Cost or Deemed Cost		
At 1st April 2019	**30.49**	**30.49**
Addition during the year	1.29	1.29
Adjustment	-	
At 31st March 2020	**31.78**	**31.78**
Addition during the year	-	-
Adjustment	-	-
At 31st March 2021	**31.78**	**31.78**
Amortization and Impairment		
At 1st April 2019	**19.10**	**19.10**
Amortization during the year	5.70	5.70
Impairment during the year	-	
At 31st March 2020	**24.80**	**24.80**
Amortization during the year	5.53	5.53
Impairment during the year		
At 31st March 2021	**30.33**	**30.33**
Net Carrying Value		
As at 31st March 2021	**1.45**	**1.45**
As at 31st March 2020	**6.98**	**6.98**

6 Financial assets - Loans

Non-current portion of the Loans has been classified under 'non-current financial assets - loans' and current portion of the Loans has been classified under 'current financial assets - loans'.

(INR in Lakhs)

Particulars	As at 31st March, 2021		Total	As at 31st March, 2020		Total
	Non-Current	Current		Non-Current	Current	
I A. Loans (Considered good-Unsecured)						
i) Term Loan Disbursement (Refer note:6.1)	482,228.87	-	482,228.87	436,200.74	-	436,200.74
Less: Refund / Recall	(69,186.41)	-	-69,186.41	(66,507.34)	-	(66,507.34)
Less: Re-payments	(240,635.89)	-	-240,635.89	(211,022.29)	-	(211,022.29)
Less Current part	(67,886.79)	67,886.79	-	(56,775.79)	56,775.79	0.00
	104,519.78	**67,886.79**	**172,406.57**	**101,895.32**	**56,775.79**	**158,671.11**
ii) M.C.F. Disbursement	66,990.29	-	66,990.29	65,581.29	-	65,581.29
Less: Refund / Recall	(12,849.62)	-	-12,849.62	(11,519.14)	-	(11,519.14)
Less: Re-payments	(48,231.99)	-	-48,231.99	(42,472.68)	-	(42,472.68)
Less Current part	(4,578.52)	4,578.52	-	(9,794.83)	9,794.83	-
	1,330.16	**4,578.52**	**5,908.68**	**1,794.64**	**9,794.83**	**11,589.47**
iii) M.S.Y. Disbursement	78,194.39	-	78,194.39	71,968.39	-	71,968.39
Less: Refund / Recall	(12,349.94)	-	-12,349.94	(11,845.88)	-	(11,845.88)
Less: Re-payments	(52,027.93)	-	-52,027.93	(46,119.78)	-	(46,119.78)
Less Current part	(8,889.75)	8,889.75	-	(10,493.12)	10,493.12	-
	4,926.77	**8,889.75**	**13,816.52**	**3,509.61**	**10,493.12**	**14,002.74**
iv) M.K.Y. Disbursement	1,358.70	-	1,358.70	1,326.70	-	1,326.70
Less: Refund / Recall	(560.07)	-	-560.07	(547.97)	-	(547.97)
Less: Re-payments	(613.53)	-	-613.53	(608.18)	-	(608.18)
Less Current part	(87.66)	87.66	-	(80.42)	80.42	-
	97.44	**87.66**	**185.10**	**90.13**	**80.42**	**170.55**
v) S.S.Y. Disbursement	480.65	-	480.65	440.65	-	440.65
Less: Refund / Recall	(258.24)	-	-258.24	(251.74)	-	(251.74)
Less: Re-payments	(157.58)	-	-157.58	(149.71)	-	(149.71)
Less Current part	(15.56)	15.56	-	(8.89)	8.89	-
	49.27	**15.56**	**64.83**	**30.31**	**8.89**	**39.20**
vi) E.L.S. Disbursement	6,359.02	-	6,359.02	5,795.78	-	5,795.78
Less: Refund / Recall	(504.69)	-	-504.69	(250.09)	-	(250.09)
Less: Re-payments	(2,137.86)	-	-2,137.86	(1,566.74)	-	(1,566.74)
Less Current part	(1,547.91)	1,547.91	-	(1,602.90)	1,602.90	-
	2,168.56	**1,547.91**	**3,716.47**	**2,376.04**	**1,602.90**	**3,978.95**
vii) VETLS	568.27	-	568.27	118.27	-	118.27
Less: Refund / Recall		-	-		-	-
Less: Re-payments	(61.96)	-	-61.96	(11.31)	-	(11.31)
Less Current part	(113.65)	113.65	-	(28.15)	28.15	-
	392.66	**113.65**	**506.31**	**78.81**	**28.15**	**106.96**

Particulars	As at 31st March, 2021		Total	As at 31st March, 2020		Total
	Non-Current	Current		Non-Current	Current	
viii) **AMY DISBURSEMENT**	-	-	-	165.81	-	165.81
Less: Refund / Recall	-	-	-	-	-	-
Less: Re-payments	-	-	-	(103.33)	-	(103.33)
Less Current part		-	-	(30.59)	30.59	-
	-	-	-	31.89	30.59	62.48
TOTAL : I A	**113,484.65**	**83,119.84**	**196,604.48**	**109,806.75**	**78,814.70**	**188,621.45**
I B. Loans (Considered good-Secured)						
i) **AMY**	416.27	-	416.27	175.71	-	175.71
Less: Refund / Recall	-	-	-	-	-	-
Less: Re-payments	(260.94)	-	-260.94	(113.23)	-	-113.23
Less Current part	(84.28)	84.28	-	(30.59)	30.59	0.00
	71.05	**84.28**	**155.33**	**31.89**	**30.59**	**62.48**
ii) **UNY. Disbursement***	589.04	-	589.04	589.04	-	589.04
Less: Refund / Recall	-	-	-	-	-	-
Less: Re-payments	(438.13)	-	-438.13	(49.09)		-49.09
Less Current part	(52.74)	52.74	-	(245.43)	245.43	-
	98.17	**52.74**	**150.91**	**294.52**	**245.43**	**539.95**
iii) **Staff Advances**	293.53	104.36	397.89	358.39	107.88	466.27
TOTAL : I B	**462.75**	**241.38**	**704.13**	**684.80**	**383.91**	**1,068.70**

*Against Lien of FDR'S ,PDC's

I C. Loans Receivables which have Significant increase in credit risk

Particulars	As at 31st March, 2021		Total	As at 31st March, 2020		Total
	Non-Current	Current		Non-Current	Current	
(i) **Term Loan Disbursement**	666.27		666.27	666.27	-	666.27
Less: Refund / Recall	-		-	-	-	-
Less: Re-payments	-		-	-	-	-
Less Current part	-		-	-	-	-
	666.27	**-**	**666.27**	**666.27**	**-**	**666.27**
(ii) **M.C.F. Disbursement**	16.00		16.00	16.00	-	16.00
Less: Refund / Recall	-		-	-	-	-
Less: Re-payments	-		-	-	-	-
Less Current part	-		-	-	-	-
	16.00	**-**	**16.00**	**16.00**	**-**	**16.00**
(iii) **M.S.Y. Disbursement**	95.00		95.00	95.00	-	95.00
Less: Refund / Recall	-		-	-	-	-
Less: Re-payments	-		-	-	-	-
Less Current part	-		-	-	-	-
	95.00	-	95.00	95.00	-	95.00
TOTAL : I C	**777.27**	**-**	**777.27**	**777.27**	**-**	**777.27**
Less: Allowance for Bad & Doubtful Loans (refer note:31)	(777.27)		(777.27)	(777.27)	-	(777.27)
Total (1A+1B)	**113,947.40**	**83,361.22**	**197,308.62**	**110,491.55**	**79,198.61**	**189,690.15**

6.1 Details for the Year

Particulars	Op Balance 01.04.2020	Disbursements 2020-21	Repayments 2020-21	Refund/Recall 2020-21	Cl. Balance 31.03.21
Term Loan (TL)	159,337.38	46,028.14	29,613.60	2,679.07	173,072.85
Micro Credit Finance (MCF)*	11,605.47	1,409.00	5,759.31	1,330.48	5,924.68
Mahila Samridhi Yojna (MSY)	14,097.74	6,226.00	5,908.15	504.06	13,911.53
Mahila Kisan Yojna (MKY)	170.55	32.00	5.35	12.10	185.10
Shilpi Samridhi Yojna (SSY)	39.20	40.00	7.87	6.50	64.83
Education Loan Scheme (ELS)	3,978.95	563.25	571.12	254.60	3,716.47
VETLS	106.96	450.00	50.65	-	506.31
AMY	124.95	74.75	44.37	-	155.33
UNY	539.95	-	389.04	-	150.91
Total	**190,001.15**	**54,823.13**	**42,349.47**	**4,786.81**	**197,688.00**

* Opening Balance includes an adjustment of Rs 2333.45 lakhs from MCF to term loans.

6.1(A): Current Loans are loan amounts which are receivable during the next 12 months after end of the financial year.

6.1(B): The unutilized amount of loan beyond 120 days under the prevalent lending policy is eligible for refund. However, as the same is indeterminable due to various factor such as delay in completion of documentation by the beneficiaries with the SCA's, coverage of beneficiaries in remote rural areas, utlization certificates remaining in the pipeline etc. stand in non-current.

6.1(C): Consequent upon bifurcation of the Corporation in 2001, all the Assets & Liabilities of the erstwhile National Scheduled Castes & Scheduled Tribes Finance and Development Corporation were bifurcated in the ratio of 2:1 except value of real assets and the amount of Higher Rate of interest (HRI) and Liquidity Damages on Defaulted Payments (LDDP). A meeting of the officials of both the Corporation was held in the office of Joint Secretary & Financial Advisor, MOSJ&E and Ministry of Tribal Affairs. It was decided in the said meeting to transfer Govt. Guarantee available with the NSCSTFDC on the day of bifurcation (i.e. 10.04.2001) in the recently revised ratio of SC & ST beneficiaries, by way of exchange of letters with intimation to the State Government concerned. The aforesaid guarantees are still in the name of erstwhile corporation i.e. NSCSTFDC. Accordingly, vide various letters No.NSFDC/FIN-Loan/BF-02/Vol.-II/ dated 07.09.2006, the availability of specific State Government Guarantee (still in the name of erstwhile corporation) as on 10.04.2001 have been reduced by the following amounts:-

(i) Karnataka - Rs.671.42 lakh, (ii) Tamil Nadu - Rs.184.18 lakh, (iii) Manipur - Rs.116.25 lakh, (iv) J&K - Rs.304.09 lakh and (v) Orissa - Rs.108.17 lakh."

6.1(D): Outstanding loan amounting to Rs.1,985.47 lakhs (2019-20 Rs.2,685.47 lakhs) is backed by total available Government Assurance of Rs.19,151.15 lakhs (previous year Rs.21,151.15 lakhs).As per legal opinion obtained by the company, government assurance do not amount to government deed/order. However, same can be enforced in disputed case by way of arbitration. In view of above, company is adequately covered in case where outstanding loan amount is backed by Government Assurance.

6.1(E): During the year no repayment has been received from BSCDC, therefore, an additional provision of Rs.55.09 lakh has been made. Accordingly, the cumulative provision of BSCDC as on 31.03.2021 is amounting to Rs.1,522.73 lakh (previous year Rs.1,467.64 lakh). This includes cumulative principal provision as on 31.03.2021 for Rs.777.27 lakh (previous year Rs.777.27 lakh). Cumulative interest provision as on 31.03.2021 for Rs.745.46 lakh (previous year Rs.690.37 lakh).

7 Other financial assets - Non Current **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Considered good-Unsecured		
Security Deposit (refer note:7.1)	6.41	4.34
Interest Receivables but not due	110.52	100.94706
Receivables which have Significant increase in credit risk		
Deposit recoverable (Doubtful)	1,539.99	1,539.99
Less: Allowance for Bad & Doubtful Loans (refer note:31)	(1,539.99)	(1,539.99)
Total	**116.93**	**105.29**

7.1 Security Deposits includes Telephone & Telex Security.

7.2 Deposit recoverable includes amount recoverable from Punwire Rs. 1,539.99/- Lakhs (Refer Note 31.3).

8 Other Non Current Assets **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Prepaid Expenses-Staff Cost (refer note:8.1)	54.37	61.18
	54.37	**61.18**

8.1 Prepaid expenses includes Rs 54.37 lakhs (for 2019-20 Rs 61.18 lakhs) towards unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

9 Cash and cash equivalent **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash and Bank Balances		
Saving Bank Account	7,724.65	9,921.19
Total	**7,724.65**	**9,921.19**

10 Bank Balance Other than Cash & Cash Equivalent **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other bank balance		
FDR's	50.60	-
Special Reserve Fund FDR's	5,069.99	4,738.57
Other (refer note:10.1)	3,153.52	3,199.82
Total	**8,274.11**	**7,938.38**

10.1 Other bank balances-It represent Grant Funds meant for utilization for training of target group.

11 Other Financial Assets **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
i) Interest Receivables	6,204.44	5,726.68
Less : Allowance for Bad & Doubtful Interest (Refer note:6.1(E) & 31)	(745.46)	(690.37)
	5,458.98	**5,036.31**
ii) Others		
Interest receivable on savings bank	8.40	7.51
Interest receivable but not due on deposits	1.30	-
Interest Receivable but Not Due on Special Reserve Fund	124.75	187.63
Rent Receivable	-	0.00
Amount recoverable	50.99	33.27
Grant Receivable	436.13	436.13
Total	**6,080.55**	**5,700.85**

11.1 Although Interest of Rs 55.09 lakhs (2019-20: Rs 53.14 lakh) in respect of overdues from BSCDC has been booked in terms of Accounting Policy 2.11(i)(a). During the year no repayment has been received from BSCDC, therefore, an additional provision to the extent of Rs.55.09 lakh has been made. Accordingly, the cumulative provision of BSCDC as on 31.03.2021 is amounting to Rs.1,522.73 lakh (previous year Rs.1,467.64 lakh).

12 Current Tax Assets **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
i) TDS receivable	15.75	15.68
Total	**15.75**	**15.68**

13 Other Current Assets **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Advances other than Capital Advances		
Advance to Staff	2.94	8.25
Advances to parties	47.52	20.76
Others		
Prepaid expenses	8.85	9.34
Total	**59.31**	**38.35**

13.1 Prepaid expenses includes Rs 8.41.lakhs (2019-20: Rs 8.51 lakhs) towards unamortized portion of Staff Loans & Advances or difference between the fair value of financial assets at initial recognition & loans given.

14 Share Capital **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Authorized share capital		
1,50,00,000 Equity Share of Rs 1,000 each (as at 31-03-2020 : 1,50,00,000) Equity Share of Rs 1,000 each	**150,000**	**150,000**
Issued/Subscribed and Paid up Capital		
1,50,00,000 Equity Share of Rs 1,000 each (as at 31-03-2020 : 1,50,00,000) Equity Share of Rs 1,000 each	150,000	150,000
	150,000	**150,000**

14.1 Reconciliation of the number of equity shares and share capital **(INR in Lakhs)**

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	(No's of Shares in Lakhs)	(Amount in Lakhs)	(No's of Shares in Lakhs)	(Amount in Lakhs)
Issued/Subscribed and Paid up equity Capital outstanding at the beginning of the year	150.00	150,000.00	148.54	148,540.00
Add: Shares Issued during the year	-	-	1.46	1,460.00
Issued/Subscribed and Paid up equity Capital outstanding at the end of the year	**150.00**	**150,000.00**	**150.00**	**150,000.00**

Terms & Rights attached to Equity Shares

The Corporation has only one class of equity shares having par value of Rs.1,000 per share. Each holder of equity shares is entitled to one vote per share. The company has obtained Licence u/s 8 of the Companies Act, 2013 therefore dividend is not payable by the Company.

14.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

(INR in Lakhs)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	(No's of Shares in Lakhs)	% of holding	(No's of Shares in Lakhs)	% of holding
Equity shares				
President of India	150.00	100%	150.00	100%
	150.00	**100.00%**	**150.00**	**100.00%**

15 Other Equity **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Other Reserves		
Special Reserve	6,351.96	5,631.87
General Reserve	57,272.01	53,291.88
Retained Earnings	-	
	63,623.97	**58,923.75**

15.1 Special Reserve **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance as at the beginning of the year	5,631.87	4,738.57
Add: Interest on Special Reserve Fund Investment	268.75	314.32
Add : Transferred from Retained Earnings	451.34	578.98
Closing Balance	**6,351.96**	**5,631.87**

15.2 General Reserve (INR in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Balance as at the beginning of the year	53,291.88	48,075.25
Less: Prior period errors	-	51.39
Restated Balance as at the beginning of the year	53,291.88	48,126.64
Add : Transferred from Retained Earnings	3,980.13	5,165.24
Closing Balance	**57,272.01**	**53,291.88**

15.3 Retained Earnings (INR in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Opening Balance	-	-
Add : Transfer from Income & Expenditure a/c	4,782.13	6,104.11
Less:-Interest on Special Reserve Fund Investment Trf to Special Reserve	(268.75)	(314.32)
Income & Expenditure before considering the interest income from Special Reserve Fund Investment	4,513.38	5,789.79
Less : 10% Transferred to Special Reserve Fund	451.34	578.98
Less: 10% Amount pertain to the prior year exp reverse from amount t/f to Special Reseve Fund	-	-
Add: Other comprehensive income arising from remeasurement of defined benefit obligation	(81.91)	(45.57)
Balance Transferred to General Reserve	3,980.13	5,165.24
Closing Balance	-	-

16 Current & Non current provisions (INR in Lakhs)

Particulars	As at 31st March, 2021		Total	As at 31st March, 2020		Total
	Non-Current	Current		Non-Current	Current	
i) Provision for Employee Benefits						
- Leave Benefits	432.48	23.05	455.53	392.18	21.12	413.30
-Provision for Performance Related Pay	-	361.84	361.84		580.82	580.82
-Gratuity (Net)	-	26.23	26.23		0.65	0.65

ii) Other Provisions						
-Provision for incentive to SCA	-	134.30	134.30	-	133.89	133.89
-Provision for Interest subvention (NMFC-MFI)	-	5.50	5.50	-	5.50	5.50
-Provision for Interest on Refund	-	32.84	32.84		32.84	32.84
-Provision for CSR	-	99.00	99.00		1.9365	1.94
Total	**432.48**	**682.76**	**1,115.24**	**392.18**	**776.75**	**1,168.93**

16.1 Amount pertaining to person(s) superannuating in next 12 months from close of the financial year has been taken as current provision.

16.2 Details of provisions :

Particulars	**As at 1st April, 2020**	**Additions during the year2020-21**	**Utilized/ payments during the year 2020-21**	**Written back during 2020-21**	**As at 31st March, 2021**
Leave Benefits	413.30	76.84	34.61	-	455.53
Provision for PRP	622.10	118.32	375.62	2.96	361.84
Provision for incentive to SCA	133.89	90.23	61.46	28.36	134.30
Provision for Interest subvention (NMFC-MFI)	5.50	-	-	-	5.50
Provision for Interest on Refund	32.84	-	-	-	32.84
Provision for CSR	1.94	99.00	1.94		99.00
Total	**1,209.56**	**384.39**	**473.63**	**31.32**	**1,089.01**

16.3 Disclosures as per Ind AS - 19 Actuarial Valuation (Gratuity, Leave Benefit)

The summarized position of defined benefits of gratuity and long term leave benefits recognized in the statement of Income and Expenditure and Balance Sheet along with the funded status is as under:

(INR in Lakhs)

Particulars	**As at 31st March, 2021**		**As at 31st March, 2020**	
	Gratuity (Funded)	**Leave encashment (Unfunded)**	**Gratuity (Funded)**	**Leave encashment (Unfunded)**
(I) Key Assumption of actuarial				
Mortality Rate	IALM (2006-08)		IALM (2006-08)	
Attrition rate				

Upto 30 yrs	3%	3%	3%	3%
31 to 44 years	2%	2%	2%	2%
above 44 years	1%	1%	1%	1%
Discount Rate	6.79	6.79	7.61%	7.61%
Salary rise (p.a)	6.00	6.00	6.00%	6.00%
Rate of return on plan assets (p.a)				
Remaining Working Life	11.62 Years		13.31 Years	13.31 Years
(II) Changes in the present value of obligations				
Present value of obligations at the beginning of the period	630.92	413.30	521.39	335.24
Interest cost	42.90	28.10	39.68	25.51
Current service cost	31.53	20.64	26.50	19.35
Past service cost	-	-	-	-
Benefit paid (if any)	(20.35)	(34.61)	-	(22.14)
Actuarial (gain)/loss	88.08	28.10	43.36	55.34
Present value of the obligation at the end of the period	**773.08**	**455.53**	**630.92**	**413.30**
(III) The amount to be recognized in the Balance Sheet:				
Fair value of plan assets at the end of the year	746.84	-	630.27	-
Present value of obligation as at the end of the year	773.08	455.53	630.92	413.30
Net Asset/(Liability) recognized in the Balance sheet	**(26.24)**	**(455.53)**	**(0.65)**	**(413.30)**
(IV) Expenses recognized in the income and expenditure statement				
Current service cost	31.53	20.64	26.50	19.35
Past service cost	-	-	-	-
Net Interest cost	0.04	28.10	(3.87)	25.51
Actuarial (gain)/ loss	-	28.10	0	55.34
Net cost recognized in the Income & Expenditure Statement	**31.57**	**76.84**	**22.63**	**100.20**
(V) Changes in the Fair Value of Planned Assets:				
Fair Value of Plan Assets at the beginning of the period	630.27	-	572.22	-

Expected Return on Plan Assets	49.02	-	41.33	-
Contributions	87.90	-	16.72	-
Benefits paid	(20.35)	-	-	-
Actuarial gain/(loss) on plan assets	-			-
Fair Value of Plan Assets at the end of the Period	746.84	-	630.27	-
(VI) Actuarial Gain/(Loss) to be recognised in Other Comprehensive Income:	**(81.91)**	**-**	**(45.57)**	**-**
	(81.91)	-	(45.57)	-

Sensitivity analysis:

For the year ended 31st March 2021 **(INR in Lakhs)**

Change in	Change in assumptions	As at 31st March, 2021		As at 31st March, 2020	
		Effect on Gratuity obligation	Effect on Leave Encashment	Effect on Gratuity obligation	Effect on Leave Encashment
Discount Rate	Present value of obligation as at the end of the year	773.08	455.53	630.92	413.30
	impact due to increase of 0.50%	(24.66)	(15.12)	(21.62)	(14.69)
	impact due to decrease of 0.50%	25.89	15.84	22.73	15.40
	Present value of obligation as at the end of the year`	773.08	455.53	630.92	413.30
Salary Growth Rate	impact due to increase of 0.50%	25.96	15.90	22.80	15.46
	impact due to decrease of 0.50%	(24.96)	(15.23)	(21.88)	(14.79)

Sensitivities due to mortality & withdrawls are not material & hence impact of change not calculated.

Sensitivities as to rate of inflation, rate of increase of pensions in payment, rate of increase of pensions before retirement & life expectancy are not applicable being a lumpsum benefit on retirement.

Maturity Profile of Defined Benefit Obligation **(INR in Lakhs)**

Year		Amount	Amount	Amount	Amount
i	0 to 1 year	32.19	23.05	27.60	21.12
ii	1 to 2 year	50.45	35.67	24.47	17.97
iii	2 to 3 year	30.57	20.89	42.72	31.81
iv	3 to 4 year	66.39	36.99	24.78	18.64
v	4 to 5 year	49.46	28.98	54.32	33.31
vi	5 to 6 year	54.99	33.63	39.89	25.83
vii	6 year onwards	489.04	276.32	417.15	264.62

17 Other financial liabilities **(INR in Lakhs)**

Particulars	As at 31st March, 2021	As at 31st March, 2020
Grant in Aid towards :		
(i) Grant for Skill Training (MOSJ&E) (refer note:17.1)	1,973.95	3,221.69
Grant from Other Organisations (refer note:19.1)	31.44	95.23
Grant from Ministry of Textiles	18.78	17.92
DAKSH MOSJ & E	1,694.93	-
Grant from DGT, MSDE Govt	250.00	-
VISVAS MOSJ&E	962.48	-
(ii) Security Deposit Received	4.71	4.45
(iii) EMD payable	13.85	15.48
(iv) Sundry Creditors	248.45	350.21
(v) Outstanding Expenses	43.34	47.82
(vi) Other Payable	14.67	15.58
(vii) Lease Liabilities	-	6.29
Total	**5,256.60**	**3,774.67**

17.1 As advised by CAG, the Grants available are recognized as revenue grants and unspent balance is shown as Current Liabilities. The company has followed the Income Approach for the recognition of grant. The expenditure and receipts against the grants are recognized through Income and Expenditure account. The details of training grant and subsidy at the beginning, received, refunded, released during the year, and the balance as on 31.03.21 are as under :

S. No.	Particulars	Opening Balance as at 01.04.2020	Receipts/ Receivable during the year 20-21	Interest Income during the year 20-21	Refund for the year 20-21	Recognized during the year 20-21 (Releases)	Closing Balance as on 31st March, 2021
1	Ministry of Social Justice & Empowerment (Training Grant)	3,221.70 -	0.00	135.92	-	1383.66	1,973.95 -
2	Resource Linkage Program II	95.23	87.16	1.72	-	152.66	31.45
3	Textile Grant	17.92	0.00	1.13		0.27	18.78
4	DAKSH MOSJ&E	-	1761.00	26.09	-	92.16	1,694.93
5	Grant from DGT, MSDE Govt	-	250.00	0.00	-	0.00	250.00

6	VISVAS MOSJ&E	-	1000.00	8.44	-	45.96	962.48
	Balance as per 31st March 2021	**3,334.85**	**87.16**	**138.77**	**-**	**1,536.59**	**4,931.60**
	Balance as per 31st March 2020	**2,933.89**	**2,898.45**	**137.30**	**-**	**2,634.79**	**3,334.86**

18 Other current liabilities

Particulars	**As at 31st March, 2021**	**As at 31st March, 2021**	**As at 31st March, 2020**	**As at 31st March, 2020**
Statutory Dues	7,591,191.00	75.91	5,998,902.00	59.99
Fair value adjustment				
Total	**7,591,191.00**	**75.91**	**5,998,902.00**	**59.99**

19 Revenue From Operations **(INR in Lakhs)**

Particulars	**For the Year Ended 31st March, 2021**	**For the Year Ended 31st March, 2020**
Interest on Loan to SCAs/others		
Interest on Term Loan (TL)	5,525.42	5,143.39
Interest on Micro Credit Finance (MCF)	165.20	314.00
Interest on Mahila Kisan Yojana (MKY)	3.31	2.93
Interest on Mahila Samriddhi Yojana (MSY)	123.81	142.28
Interest on Shilpi Samridhi Yojana (SSY)	0.71	0.50
Interest on Education Loan Scheme (ELS)	58.48	44.44
Interest on VETLS	5.68	1.11
Interest on UNY	15.42	14.10
Interest on Refund (refer note:19.1)	86.62	1,227.37
Other Operating Revenue		
Interest Subvention VISVAS Scheme management charge(refer note: 19.2)	7.44	
Total	**5,992.09**	**6,890.11**

19.1 During the year 2020-21, an Interest on Refund of Rs. 40.74 lakh (Rs.760.27 lakh during the F.Y 2019-20), Rs.45.88 lakh (Rs.483.40 lakh during the F.Y 2019-20) and Rs.NIL (Rs. NIL during the F.Y 2019-20) was levied on refund from SCAs, RRBs/PSBs and NBFC-MFIs respectively on refunded amount of Rs.1,183.74 lakh (Rs.379.97 lakhs during the F.Y 2019-20).

Interest on Refund is levied as per existing Lending Policy as follows:-

(i) In case of SCAs, when disbursement amount is refunded in total.

(ii) In case of Channelizing Agencies:-

(a) Interest on funds not utilized within 120 days period and refunded shall be applicable @4% p.a. over and above the normal rate of interest charged by NSFDC from CA(s) and it shall be applicable from the date of disbursement to date of refund.

(b) NSFDC funds refunded unutilzed by the CA(s) even within 120 days shall attract the same interest as indicated above.

(c) The CA(s) shall be exempted from levy of such interest on unutilzed funds of the cumulative funds utilization level is 80% or above as the end of preceding financial year.

(iii) In case of NBFC-MFI, the CAs shall be exempted from levy of Interest on Refund, if the cumulative fund utilization level is 80% or above under the particular scheme.

(iv) "NBFC-MFI is eligible for interest subvention @ 2% per annum subject to timely full repayment of dues on yearly basis on claim basis".

19.2 During the year, the Corporation has implemented the Interest Subvention scheme launched by the Ministry with name Vanchit Ikai Samooh aur Vargon Ki Aarthik Sahayta (VISVAS). For this the Corporation is entitled for 1% management charge on Loan subvented.

20 Other Income **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
a) Interest Income		
Interest on deposits with Banks	674.82	1,027.58
Interest on Saving Bank Accounts	219.39	66.79
Interest on advance to employees & others (Refer note-20.1)	38.87	39.69
Interest on Special Reserve Fund (Refer note -20.2)	268.75	314.32
b) Other Non-Operating Income		
Miscellaneous Receipts	0.89	-
Rent Received	23.53	22.17
Modification gain on Lease	1.95	-
Provision written back	31.70	0.25
Total	**1,259.89**	**1,470.80**

20.1 Rs 8.15 lakhs during the F.Y. 2020-21 (Rs 5.00 lakhs during the F.Y. 2019-20) for amortisation of deferred expenes recognised due to fair valuation of staff loan.

20.2 As directed by C&AG in (2006-07), the Board in their 101th Board meeting held on 24.01.2008, approved to create a Special Reserve Fund represented by earmarked investment (as per DPE guidelines). The interest earned on SRF remains reinvested in the same fund. Therefore, it is not used for operational purposes as per Accounting Policy 2.16 and is kept separately.

21 Employee Benefits Cost **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
a) Salary, Wages & Benefits : CMD		
Salary & Allowances	8.20	14.60
Medical Reimbursement	-	0.11
LTC Exp	-	0.13
Leave Benefit	-	0.70
Foreign Service Contributions	2.16	3.53
	10.36	**19.07**
b) Salary, Wages & Benefits : Employees		
Salary & Allowances	1,110.65	1,039.84
Leave Benefit	76.84	100.20
LTC Encashment	1.46	0.10
LTC Exp	0.60	3.51
Medical Reimbursement	21.58	24.69
Overtime	1.35	1.65
Professional Membership Fees	0.10	0.16
PRP	118.32	243.52
Foreign Service Contributions	2.96	0.93
	1,333.86	**1,414.60**
c) Contribution to Provident Fund & Other Funds		
Corpn Cont. to PF/GSLIS	77.07	70.46
Corpn Cont to Pension	10.93	11.30
PF Admin Exp	3.70	3.44
Gratuity	31.57	22.63
Medical (Retiral)	21.98	20.42
Pension (Retiral)	73.27	68.07
	218.52	**196.32**

d) Staff welfare expenses	4.97	20.35
	4.97	**20.35**
e) Employee benefit expense on loans and advances	8.15	5.00
Total	**1,575.86**	**1,655.34**

22 Finance Costs **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Interest		
Interest Cost on Lease Liability	0.55	1.01
Total	**0.55**	**1.01**

23 Depreciation & Amortization Costs **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Depreciation on Tangible Assets (refer note:3 & 4)	28.95	31.07
Depreciation on Right of use assets (refer note:3)	5.75	5.75
Amortization of Intangible assets (refer note:5)	5.53	5.70
Total	**40.23**	**42.52**

24 Incentive to SCA **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Incentive to SCA for Recovery	44.30	43.89
Incentive to SCA- NAPE	45.00	45.00
	89.30	**88.89**

25 Other Expenses **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Advertisement Expenses	0.19	0.72
Hindi Expenses	0.37	-
Business Promotion Expenses	1.69	-
Computer and Website Expenses	3.69	3.08

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Corporation Membership fees	1.78	1.46
Directors/Board Meeting Expenses	0.14	2.49
Electricity Charges	12.98	17.15
Insurance Charges	4.41	4.17
Legal & Professional Expenses/Consultancy	83.40	19.12
Media Audio Visual Publ.Eva/Conf/Seminar	14.17	71.72
Office Building Exp	44.48	55.30
Office Expenses	76.40	53.07
Office Rent	0.34	0.37
Payments to Auditor (refer note: 25.1)	2.97	1.63
Postage, Telegram	0.70	1.46
Printing and Stationery	3.66	9.48
Telephone & Telex	4.44	5.26
Training Exp - Staff	0.10	4.85
Traning Exp - Directors	-	1.42
Conveyance Expenses	0.69	1.56
Travelling Exp - Directors	0.13	9.63
Travelling Exp - Staff	10.58	27.00
Vehicle Expenses	7.37	7.71
Rates & Taxes	4.97	4.93
Parliamentry Comittee Exp	7.37	1.85
Newspapers, Books & Periodicals	0.39	0.69
Allowance for Doubtful loans	55.09	53.14
Interest Waiver under (OTS) (refer note: 25.2)	199.98	-
Grant Expenses	**1,536.59**	**2,634.79**
Less Grant Income	(1,536.59)	(2,634.79)
Total	**542.48**	**359.26**

25.1 Auditors Remuneration **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
For Audit	2.49	1.63
For Audit Previous year	0.48	-
For taxation matters	-	-
For Company Law matters	-	-
For Management services	-	-
For other services	-	-
For reimbursement of expenses	-	-
Total	**2.97**	**1.63**

25.2 Aryavart Bank had availed Rs.61.76 crore and the AUPGB availed Rs.29.70 crore from NSFDC during the period 2015-16 to 2019-20. Since, AUPGB was amalgamated with newly formed Aryavart Bank, Aryavart Bank refunded unutilized funds of erstwhile AUPGB amounting to Rs.4.45 crore on 24.07.2019. The balance unutilized amount of erstwhile AUPGB was refunded through normal quarterly repayment over a period of time.

The funds refunded/repaid unutilized through quarterly repayments are subject to levy of Penal Interest/Higher Rate of Interest (HRI) as per lending policy of NSFDC for Banks/RRBs. Aryavart Bank submitted that they need support from partner post merger and sought Waiver of Penal Interest on amount refunded. The Board in its 155th Board Meeting held on 25.03.2021 approved to waive the Penal Interest, one time, amounting to Rs.1,99,88,149/-.

The OSFDC is enable to avail NSFDC funds since 2010-11 due to non fulfillment of prudential norms for disbursement. Upon persistent follow up OSFDC repaid and requested to waive of the Penal Interest. In view of repayment of full amount of Principal and Interest up to 31.10.2020, the Board approved to waive off Rs.9,603/- as a special case.

26 Exceptional Items **(INR in Lakhs)**

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
(Profit)/ Loss on sale of assets (Net)	0.40	-
Total	**0.40**	**-**

27 Components of Other Comprehensive Income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:-

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Remeasurement of Defined benefit plans		
- Gratuity	(81.91)	(45.57)
Total	**(81.91)**	**(45.57)**

28 Earnings per share (EPS)

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Basic EPS		
From continuing operation	31.88	40.79
Diluted EPS		
From continuing operation	31.88	40.79

28.1 Basic Earning per Share

The earnings and weighted average number of equity shares used in calculation of basic earning per share:-

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Profit attributable to equity holders of the company:		
Continuing operations	4,782.13	6,104.11
Earnings used in calculation of Basic Earning Per Share	4,782.13	6,104.11
Weighted average number of shares for the purpose of basic earnings per share	150.00	149.65

28.2 Diluted Earning per Share

The earnings and weighted average number of equity shares used in calculation of diluted earning per share:-

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Profit attributable to equity holders of the company:		
Continuing operations	4,782.13	6,104.11
Earnings used in calculation of diluted Earning Per Share from continuing operations	**4,782.13**	**6,104.11**

The weighted number of equity shares for the purpose of diluted earning per share reconciles to the weighted average number of equity shares used in calculation of basic earning per share as follows:

(INR in Lakhs)

Particulars	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
Weighted average number of shares for the purpose of basic earnings per share	150.00	149.65
Effect of Dilution :	-	-
Shares pending allotment	-	
Weighted average number of shares for the purpose of Diluted earnings per share	**150.00**	**149.65**

29 Capital management

The company objective to manage its capital in a manner to ensure and safeguard their ability to continue as a going concern so that company can continue to provide maximum returns to share holders and benefit to other stake holders.

Further, company manages its capital structure to make adjustments in light of changes in economic conditions and the requirements of the financial covenants.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2021

30 Fair Value measurements

(i) The Carrying Value of Financial Instruments by categories are as follow:

(INR in Lakhs)

Particulars	As at 31st March, 2021			As at 31st March, 2020		
	FVTPL	FVTOCI	Amortised Cost	FVTPL	FVTOCI	Amortised Cost
Financial Assets						
(i) Cash and Cash Equivalents	-	-	7,724.65	-	-	9,921.19
(ii) Other Bank balances	-	-	8,274.11	-	-	7,938.38
(iv) Other Financial Assets	-	-	6,197.48	-	-	5,806.13
(vi) Loan to SCA's & CA's	-	-	196,910.72	-	-	189,223.88
(vii) Loan to employees	-	-	397.89	-	-	466.27
Total Financial Assets	**-**	**-**	**219,504.85**	**-**	**-**	**213,355.86**
Financial Liabilities						
(i) Security Deposits and EMD payable	-	-	18.56	-	-	19.93
(ii) Other financial liabilities	-	-	5,238.04	-	-	3,754.74
Total Financial Liabilities	**-**	**-**	**5,256.60**	**-**	**-**	**3,774.67**

(ii) Fair value of financial assets and liabilities that are measured at fair value:

(INR in Lakhs)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Financial Assets				
(i) Loan to SCA's and CA's	196,910.72	196,910.72	189,223.88	189,223.88
(ii) Staff loans and Advances	397.89	379.70	466.27	448.75
Total Financial Assets	**197,308.61**	**197,290.42**	**189,690.15**	**189,672.63**
Financial Liabilities				
(i) Security Deposits and EMD payable	19.93	19.93	19.93	19.93
Total Financial Liabilities	**19.93**	**19.93**	**19.93**	**19.93**

i) The carrying amounts of cash and cash equivalents, other bank balances , EMD, other financial liabilities and loan to SCA's are considered to the same as their fair values, due to short term nature.

ii) The fair value of "Loans to employees" were calculated based on cash flows discounted using current market rate. They are classified as level 3 fair values in fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

Fair Value Hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived form prices)

Level 3- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table presents the fair value measurement hierarchy of financial assets and liabilities measured at amortised cost:-

Fair Value hierarchy as on 31-03-2021

(INR in Lakhs)

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
(i) Loan to employees	31st March, 2021	-	-	379.70	379.70
Total Financial Assets		**-**	**-**	**379.70**	**379.70**

Fair Value hierarchy as on 31-03-2020 **(INR in Lakhs)**

Particulars	Date of valuation	Level 1	Level 2	Level 3	Total
Financial Assets					
Financial assets at Amortised Cost					
(i) Loan to employees	31st March, 2020	-	-	448.75	448.75
Total Financial Assets		**-**	**-**	**448.75**	**448.75**

(iii) Financial risk management

The Company's principal financial liabilities comprise grants and other payables. The main purpose of these financial liabilities is to finance the company's operations and to provide guarantees to support its operation. The Company's principal financial assets include Term/Micro finance loans to SCA's/CA's that derive directly from its equity.

The Company is exposed to market risk, credit risk and liquidity risk. The company's financial risk activities are governed by appropriate policies and procedures and those financial risks are identified, measured and managed in accordance with the companies policies and risk objectives. The board of directors review and agree on policies for managing each of these risk, which are summarised below:-

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of changes in market prices. Market risk comprises Interest rate risk. Financial instruments affected by market risk includes loan and advances, deposits and other non derivative financial instruments.

b) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instruments will fluctuate because of change in market interest rate. The company is not exposed to interest rate risk.

c) Credit risk

Credit risk is the risk of financial loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's loans receivables from SCA's & CA's. The company is exposed to credit risk from its financial activities of loans given to SCA's & CA's.

The company assesses and manages credit risk based on company's internal policies. The company considers the probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis through out each reporting period. To assess whether there is a significant increase in credit risk the company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forward looking information. Especially the following indicators are incorporated:

- Significant changes in the value of collateral supporting the obligation or in the quality of third party guarantees.

- Significant changes in the expected performance and behaviours of the borrower (SCA's & CA's), including changes in the payments status of the borrowers (SCA's & CA's) in the group and changes in the operating results of the borrower (SCA's).

In general, it is presumed that the credit risk has significantly increased since initial recognition if the payments are due for more than 3 years.

A default on a financial asset is when the counterparty fails to make payments whenever they fall due.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed in accordance with the companies policy. Investment of surplus are made only with approved with counterparty on the basis of the financial quotes received from the counterparty.

d) Liquidity Risk

Ultimate responsibility for liquidity risk management rest with the board of directors the company manages maintaining adequate banking facilities by continuously monitoring forecast and actual cash flows and by matching the maturities of financial liabilities.

31 Provisions

31.1 Provision for Expected Credit Losses of Loans and advances for the year ended 31st March, 2021

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition*	Loans	196,910.72	0%	-	196,910.72
		Interest on Loans	5,458.98	0%	-	5,458.98
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	777.27	100%	777.27	-
		Interest on Loans	745.46	100%	745.46	-
		Advance	1,539.99	100%	1,539.99	-
			205,432.42		**3,062.72**	**202,369.70**

Provision for Expected Credit Losses of Loans and advances for the year ended 31st March, 2020

Particulars		Asset Group	Estimated Gross Carrying Amount of Default	Expected Probability of Default	Expected Credit Losses	Carrying Amount (Net of Impairment Provision)
Loss Allowance measured at life-time expected credit losses	Financial Asset for which credit risk has not increased significantly since initial recognition*	Loans	189,223.88	0%	-	189,223.88
		Interest on Loans	5,036.31	0%	-	5,036.31
	Financial Asset for which credit risk has increased significantly and not creditly impaired	Loans	777.27	100%	777.27	-
		Interest on Loans	690.37	100%	690.37	-
		Advance	1,539.99	100%	1,539.99	-
			197,267.83		**3,007.64**	**194,260.19**

*In the Loans and Interest Income on Loans no provision is recognized since there is no doubt about their recoverability, however in some cases it take substantial time. The Guarantee Deed include the principal amount and all types interests thereon are covered by the Guarantor (State Government). The above amounts outstanding since substantial period of time are eligible for revoking Guarantee.

31.2 For SCA's where State Government Guarantee/Order/Assurances are available the Allowance for Doubtful loans is made @ 100% in the Books of Account if overdue for more than 3 years old on the date of Balance Sheet and shortfall in State Government Guarantee/Order/Assurances.

Other than SCAs (Where State Government Guarantee is not available)

(a) 100% provision on the amount due for payment but outstanding for the period of 3 years and above.

(b) 40% provision on the amount due for payment but outstanding for the period of 2 years and above but less than 3 years.

(c) 25% provision on the amount due for payment but outstanding for the period of 1 year and above but less than 2 years.

(d) No provision on the amount due for payment but outstanding for the period less than 1 year.

31.3 Provision for Bad and Doubtful Deposits

Provision for bad and doubtful deposits for Rs.1,539.99/- Lakhs (2019-20 Rs.1,539.99/- Lakhs) [being the principal amount Rs.1,485.00/- Lakhs (2019-20 Rs.1,485.00/- Lakhs) and interest receivable & due Rs.54.99/- Lakhs (2019-20 Rs.54.99/- Lakhs)] made in the books of accounts in respect of deposit made with PUNWIRE during the year 2000-01. As the principal amount itself is doubtful for recovery, provision for interest has not been made.

Two court cases by NSFDC against PUNWIRE under Negotiable Instruments Acts, 1881 are pending

with the concerned court. The Company (PUNWIRE) was wound-up by an order dated 01.02.2001 passed by the Hon'ble High Court of Punjab & Haryana. Thereafter, an Official Liquidator was appointed by the Court in the matter. As per information gathered from the Official Liquidator, assets of the PUNWIRE are not adequate enough even to settle the Company's liabilities towards its secured creditors. NSFDC, being an unsecured creditor, has no chance of recovery of its money and the money invested by NSFDC with the said Company is doubtful of recovery.

32 Key sources of estimation uncertainty

The followings are the key assumptions concerning the future, and the key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities with next financial year.

a) Useful lives of property, plant & equipment

As described in note 2.7 company has estimated the useful life of property, plant & equipment .

The financial impact of the above assessment may impact the depreciation expenses in subsequent financial years.

b) Useful lives of Intangibles Assets

As described in note 2.8, company has estimated the useful life of intangible assets.

The financial impact of the above assessment may impact the amortisation expenses in subsequent financial years.

c) Fair valuation measurement and valuation process

The fair values of financial assets and financial liabilities is measured the valuation techniques including the DCF model. The inputs to these method are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in arriving fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See **Note 30** for further disclosures.

d) Defined benefit Obligations

Employee benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

33 Prior Period Errors **(INR in Lakhs)**

Particulars	Amount
Opening General Reserve as on 01.04.2019	48,075.25
Prior Period Adjustments	51.39
Restated Opening General Reserve as on 01.04.2019	**48,126.64**
Restated Excess of Income over expenditure for the period from continuing operations for year ended 2019-20	5,789.79

(INR in Lakhs)

Particulars	Amount
Transfer to Special Reserve during 2019-20	(578.98)
Other Comprehensive Income during 2019-20	(45.57)
Restated Opening General Reserve as on 31.3.2020	53,291.88

Impact of Prior period errors on equity, statement of Income and Expenditure and EPS

(INR in Lakhs)

Particulars	For Year ended 31st March, 2020
Impact on equity (increase/(decrease) in equity)	
Interest Receivables	(3.89)
Outstanding Expenses	10.10
	-
Net Impact on Equity -	**6.21**

(INR in Lakhs)

Particulars	For Year ended 31st March, 2021	For Year ended 31st March, 2020
Impact on statement in Income & Expenditure (increase/(decrease) in profit)		
Interest on refund on term Loan	-	(16.30)
Other Expenses	-	10.10
Interest on ELS	-	0.09
Interest on SB A/c	-	(5.19)
Interest on Term Loan (TL)	-	17.51
Incentive to SCA for Recovery	-	-
	-	
Total Impact	**-**	**6.21**
Attributable to Equity Holders	-	6.21

Impact on basic and diluted earnings per share (EPS) (increase/(decrease) in EPS)

(INR in Lakhs)

Particulars	For Year ended 31st March, 2021	For Year ended 31st March, 2020
Earnings per share for continuing operation		
Basic, profit from continuing operations attributable to equity holders		0.04
Diluted, profit from continuing operations attributable to equity holders		0.04

34 Related Party Disclosures

34.1 Key Managerial personnel of the company

Name	Position
Sh Rajnish Kumar Jenaw	CMD (W.e.f 01st January"2021)
Sh K.Narayan	CMD (W.e.f 01st April"2019 to 31st December 2020)
Smt Annu Bhogal	Company Secretary
Sh Rajesh Bihari	General Manager (Finance)
Dr K.Ramalingam	Independent Director

34.2 Transaction with key management personnel:

Nature & volume of transactions with key management personnel during the year:

(INR in Lakhs)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Short Term Benefits	99.37	83.15
Sitting Fees to Independent Director	0.14	0.35
Post Employment Benefits	59.39	144.31
	158.90	**227.81**

Short term benefits includes remuneration paid to KMP's.

(INR in Lakhs)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
Loan To related party		
(i) Sh Rajesh Bihari (General Manager-Finance)		
Amount owed by related parties at beginning of the year	2.77	5.42
Loan Given during the year	-	0.00
Interest	-	0.09
Repayment during the year	(1.42)	(1.00)
Closing Balance	**1.35**	**4.51**
(ii) Mrs. Annu Bhogal (Company Secretary)		
Amount owed by related parties at beginning of the year	10.66	14.94
Interest	0.41	0.90
Repayment during the year	(2.63)	(3.21)
Closing Balance	**8.44**	**12.63**
Total amount owed by related parties at end of the year	**9.79**	**17.14**

34.3 Transactions with the Government Related entities

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:-

Name of Government: Government of India, through Ministry of Social Justice and Empowerment (100% Capital Contribution)

Certain significant Transactions:-

(INR in Lakhs)

Party	Nature of Transactions	Year ended 31st March, 2021	Year ended 31st March, 2020
Ministry of Social Justice and Empowerment	Capital Contribution	-	1,460.00
Ministry of Social Justice and Empowerment	Grant for Skill Training	-	2,020.00
Ministry of Social Justice and Empowerment	For Daksh	17.61	-
Ministry of Social Justice and Empowerment	For VISVAS	10	-
Ministry of Social Justice and Empowerment	Other Schemes	9.79	0.08
National Safai Karamcharis Finance and Development	Awareness Programmes	5.92	32.71
		43.32	**3,512.79**

Note:- In VISVAS grants, out of Rs 10 crores, amount of Rs 5 crores was refunded to MOSJ&E on dated 08.04.2021.

35 Disclosure required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(INR in Lakhs)

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	9.61	0.51
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made beyond the appointed date	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and Payable even in the succeeding year, until such date when interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

36 On account of transaction entered into with national level corporation and MOSJ&E the total amount recoverable after setting off receivable/payable comes to Rs. 32.26 Lakhs (31.03.2020 Rs.19.53 Lakhs) towards events held commonly/on their behalf.

37 Corporate Social Responsibility

Activity Wise detail of CSR expenditure is as given below :

(INR in Lakhs)

CSR Expenditure	**Financial Year**	
	2020-21	**2019-20**
(i) Construction / acquisition of any asset	NIL	NIL
(ii) On purposes other than (i) above		
Activities under Health Care/Nurtrition	125.67	75.23
Ativities under education/Equipment to SC Hostels / Laboratry / Construction etc.	26.91	22.34
TOTAL	**152.58**	**97.57**

37.1 Disclosures in respect of CSR Expenditure as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof:

(a) Detail of amount required to be spent

(INR in Lakhs)

Particulars	**For Year ended 31st March, 2021**	**For Year ended 31st March, 2020**
(i) EOIOE		
2016-17	-	4,900.92
2017-18	4,747.53	4,747.53
2018-19	5,126.67	5,126.67
2019-20	6,097.90	-
(ii) Total (EOIOE)	**15,972.10**	**14,775.12**
(iii) Less adjustment for sale of assets	-	-
(iv) Net Profit	15,972.10	14,775.12
(v) Average (iv/3)	5,324.03	4,925.04

(vi) 2% of (v)	**106.48**	**98.50**
(vii) Un-Spent amount as at beginning of the year	**106.22**	**105.29**
(viii) Amount Spent during the year	**152.58**	**97.57**
(ix) Un-Spent amount as at Year End (vi+vii-viii)	**60.12**	**106.22**

37.2 Unspent amount is pertaining to the Ongoing Projects. The detail of ongoing CSR projects is as follows:

(INR in Lakhs)

Agency Name	Name of the Project	Location of the Project	Starting Year	Sanctioned amount
Social Entrprenurship through promotion of Hirda Cultivation	Social Entrepreneurship (Non theme activity)	Delhi	2019	5.61
IIT Bombay	Psychometric Testing for school students	WB, Jharkhand, UP	2019	12.50
SPYM	Recovery shelter for homeless	Delhi	2019	6.60
Indian Institute of Carpet Technology	Dev of Micro Carpet Cluster	J&K	2019	9.94
Prabuddha Bharati International	Ration Kit distribution to Non Ration Card daily wage labourers and migrant workers for distress mitigation due to COVID 19, Delhi State.	Delhi	2020	2.25
Centre for Community Initiative	Provision of Medical Equipment's for treating COVID patients, Churachandpur, Manipur	Churachandpur, Manipur	2020	2.01
Anugraha Dristidaan	Food distribution programme Migrants and other needy people (COVID 2019 Lockdown 4.0) Phase IV.	Delhi	2020	2.55
Surge Impact Foundation	Ration Kit distribution to Non Ration Card Unemployed Tribals due to COVID 19, Telangana State	Mahbubabad, Telangana	2020	6.19
Tech Mahindra Foundation	Mobile Science Lab	Delhi	2020	20.00
Anugraha Dristidaan	Food distribution programme for Yamuna Pusta Migrants & JJ cluster residents and other needy people (COVID 2019 Lockdown 3.0) Phase II.	Delhi	2020	4.25

(INR in Lakhs)

Agency Name	Name of the Project	Location of the Project	Starting Year	Sanctioned amount
Anugraha Dristidaan	Food distribution programme for Yamuna Pusta Migrants, JJ cluster residents and other needy people (COVID 2019 Lockdown 2.0) Phase I.	Delhi	2020	4.25
Anugraha Dristidaan	Food distribution programme for Yamuna Pusta Migrants & JJ cluster residents and other needy people (COVID 2019 Lockdown 4.0) Phase III.	Delhi	2020	3.19
The Kerala State Women's Development Corporation Ltd.-Kerala Social Security Mission	PPE kits for Doctors and health workers.	Kerala	2020	4.93
PMCARES Fund	CSR Contribution to PMCARES Fund.	PAN India	2020	20.00
Anugraha Dristidaan	Food distribution programme Migrants and other needy people (COVID – 19)	Delhi	2020	2.20
Swawlamban	Bio-Degradable Sanitary Napkin Distribution Programme	Delhi	2020	1.00
Sulabh International Centre for Action Sociology	500 PPE Kits for Medical Personnel at Nalanda Medical College, Patna (Govt. Hospital)	Bihar	2020	2.23
Society For Promotion Of Youth & Masses	Utensils for feeding Shelter less during Covid Lockdown (1.0 to 4.0)	Delhi	2020	9.65
The Earth Saviours Foundation	Food for Senior Citizens, destitute and Mentally ill.	Haryana	2020	5.29
Punjab Virsa Sabyacharak Society	Provision of PPE, sanitizer etc for treating COVID patients, at SAS Mohali, Chandigarh	Punjab	2020	2.97
Indian Institute of Entrepreneurship	Food & Essential kits for Assam Flood affected (100 SC Families) at Nalbari District.	Assam	2020	2.52
Tripura SC CO-OP Dev. Corpn.	Equipment to SC Hostels-Tripura SC Corp.	Tripura State	2020	19.76

(INR in Lakhs)

Agency Name	Name of the Project	Location of the Project	Starting Year	Sanctioned amount
Mahavir International	Ration Kit distribution to Non Ration Card agriculture and daily wage labourers for distress mitigation due to COVID 19, Delhi State.	Delhi	2020	6.48
Tech Mahindra Foundation	Disinfection and Sanitization of Public Toilets for COVID 19 safeguard at Dharavi, Mumbai, Maharashtra.	Maharashtra	2020	6.14
Puducherry Adidravidar Development Corporation Limited	Ration Kit distribution to Non Ration Card daily wage labourers for distress mitigation due to COVID 19, Puducherry State	Puducherry	2020	3.75
Bal Umang Drishya Sanstha	Psychological therapy for 250 Delhi Riot Survivors	Delhi	2020	3.00
Mahila Mandal Barmer Agor	Ration Kit distribution to Non Ration Card daily wage labourers for distress mitigation due to COVID 19, Rajasthan State	Rajasthan	2020	2.25
Centre for Indian Bamboo Resource and Technology	Awareness through Video film and ration kit distribution at Makhnipurwa, Baharaich (1000 Persons)	Uttar Pradesh	2020	1.66
State Health Society	Hospital Laboratory Equipment's-State Health Society, Urban Primary Health Centers	Manipur	2020	21.87
Anugraha Dristidaan	COVID 19 Awareness cum Health Camp (05 days)	Delhi	2020	2.94
Muskan Foundation	Ration Kit distribution to Non Ration Card daily wage labourers and migrant workers for distress mitigation due to COVID 19, Delhi State	Delhi	2020	2.25
Society For Promotion Of Youth & Masses	Transportation for food distribution to shelter less (COVID lockdown 3.0) Phase II.	Delhi	2020	2.52

(INR in Lakhs)

Agency Name	Name of the Project	Location of the Project	Starting Year	Sanctioned amount
Mahavir International, Bal Umang Drishya Sanstha, Anugraha Drishtidaan and Society For Promotion Of Youth & Masses	NCCF for distribution of 250 ration kits	Delhi	2020	1.89
Hindustan Latex Family Planning Promotion Trust	Equipment's for Scheduled Caste Hostel	Telangana	2020	10.89
Hindustan Latex Family Planning Promotion Trust	PPE kits distribution	Mumbai, Maharashtra	2020	3.30
Anugraha Dristidaan	Health cum covid19 awareness camp	Delhi	2020	1.76
Anugraha Dristidaan	Health cum covid19 awareness camp	Delhi	2020	0.59
Anugraha Dristidaan	Health cum covid19 awareness camp & distribution of ration kits	Delhi	2020	4.93
The Goat Trust	Livelihood through Goat Rearing	Lucknow, UP	2019	17.93
Punjab Scheduled Caste Land Dev Corp	RO System for water	Ferozepur, Punjab	2020	9.94
RSCSTFDC	Construction of one sanskartik bhawan	Pokran, Rajasthan	2020	3.00
Hindustan Latex Family Planning Promotion Trust	500 PPE kits distribution	Mumbai, Maharashtra	2020	3.30
Annamalai University	Construction of multipurpose concrete floor with a room	Cuddalore,TN	2020	5.77
				266.05

(e) Details of the Unspent amount on the (Ongoing Project) as on 31.03.2020

Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
With Company	In separate CSR Account		From Company's Bank Account	From Separate CSR Unspent Account	With Company	In separate CSR Account
105.29	-	98.50	97.57	-	106.22	-

Details of the Unspent amount on the (Ongoing Project) as on 31.03.2021

Opening Balance		Amount required to be spent during the year	Amount spent during the year		Closing Balance	
With Company	In separate CSR Account		From Company's Bank Account	From Separate CSR Unspent Account	With Company	In separate CSR Account
106.22	-	106.48	152.58	-	-	67.75

37.3 (i) Out of amount to be spent during 2020-21, Company released from bank Rs.152.58 lakh and transferred to "Unspent CSR Bank accont Rs.67.75 lakh, total banked amount Rs.220.33 lakh against required amount of Rs.106.48 lakh.

(ii) The Company booked 'CSR expenses' for Rs.221.03 lakh on actual amount spent during the year as well as amount remaining unspent on ongoing CSR Projects of 2020-21 as required under Companies (Amendment) Act, 2021.

(iii) Rs.67.75 lakh were deposited IDFC First Bank on 30.04.2021 on estimated basis due to COVID Pandemic Lockdown. The actual unspent amount as on 31.03.2021 is Rs.60.12 lakh against which a provision has been made for Rs.99.00 lakh.

(iv) During the year 2020-21, the unspent amount is due to release of amount in installment or in phase wise manner on the basis of proportionate/required, completion of the project.

(v) Provision for CSR has been made for Rs 99.00 lakhs (Previous year Rs 1.94 lakhs) at the year ending 31st March, 2021 as required under companies Act, 2021.

38 "Madhya Pradesh State Co-op. Scheduled Castes Finance & Development Corporation has bifurcated their NSFDC's loan portfolio as per Madhya Pradesh Re-organization Act, 2000 which governs transfer of assets and liabilities between corporation/state government on account of bifurcation of the erstwhile State of Madhya Pradesh (MP) into Chattisgarh and Madhya Pradesh (M.P.). The matter of apportionment of loan liability between MPSCFDC & CSASFDC on account of bifurcation of erstwhile MPSCFDC was referred to the Madhya Pradesh Sahakari Adhikaran, Bhopal by the Additional Registrar Cooperative Society as the bifurcation carried out by MPSCFDC was not acceptable by CSASFDC. Judgment of the Tribunal given in favour of MPSCFDC was not accepted by CSASFDC and it filed an appeal against the judgment before Hon'ble High Court of Madhya Pradesh, Jabalpur. The writ petition was admitted by the Hon'ble High Court of Madhya Pradesh, Jabalpur. The matter is still sub-judice.

Pending decision by the Court, the loan liability of Rs.210.09 Lakhs along with due interest has been accepted and repaid by CSASFDC. For loan liability of Rs.835.93 Lakhs (previous year Rs. 835.93 Lakhs) towards principal and Rs.1,114.43 Lakhs (previous year Rs.1,036.39 Lakhs) towards interest as on 31.03.2021 not accepted by CSASFDC, the same continues to be shown against MPSCFDC and demand for its repayment is being raised on them."

39 The total overdues of loans as on 31.03.2021 is Rs 41,216.51 Lakhs (as at 31.03.2020 Rs 35,651.24 lakhs) including interest of Rs 4,817.01 Lakhs (as at 31.03.2020 Rs.4,056.70 Lakhs).

39.1 "SCAs/CAs" having overdues more than three years are as below:

S. No.	Agency	State	Total Overdues (in lakhs) (As on 31.03.2021)
1	ASDC	Assam	649.10
2	BSCDC	Bihar	1,522.73
3	MPSCFDC	Madhya Pradesh	1,950.36
4	LASDC	Maharashtra	8,707.69
5	OSFDC	Odisha	

S. No.	Agency	State	Total Overdues (in lakhs) (As on 31.03.2021)
6	PSLDFC	Punjab	900.48
7	PUDCO	Puducherry	
8	UPSCFDC	Uttar Pradesh	1,208.20
9	MSTCB	Manipur	147.88
10	GMBCDC	Gujarat	1,116.51
11	CTSCDC	Chattisgarh	2,168.36
12	LIDCOM	Maharashtra	1,802.14
	Total (A)		**20,173.45**

39.2 "SCAs/CAs" having overdues more than three years are as below:

S. No.	Agency	State	Total Overdues (in lakhs) (As on 31.03.2021)
1	GSCDC	Gujarat	3,516.63
2	TSCDC	Tripura	3,487.91
3	APSCDC	Andhra Pradesh	7,181.98
4	CTSCDC	Chattisgarh	-
5	MPBCDC	Maharashtra	2,598.56
6	RSCDC	Rajasthan	2,439.53
7	WBSCDC	West Bengal	-
8	KVGB	Karnataka	-
9	JSCDC	Jharkhand	571.80
10	Remaining SCAs/CAs		1,246.65
	Total (B)		**21,043.06**
	Gross Total (A+B)		**41,216.51**

39.2.1 The above amounts outstanding since substantial period of time are eligible for revoking Guarantee. To continue as a going concern and business environment in social sector, instead legal notices have been issued in case of SCAs of Gujarat, Maharashtra, Madhya Pradesh, Assam and Bihar.

39.3 The utilziation certificates for Rs.62,080.23 lakh (as on 31.03.2020 Rs.75,848.69 lakh) are pending as on 31.03.2021. The SCAs/CAs wise details of unutilized funds are as follows:

S. No.	Agency	State	Unutilized Funds (₹ in lakhs)	
			2020-21	2019-20
1	Andhra Pradesh	APSCCFC	19,269.92	19,269.92
2	West Bengal	WBSCSTDFC	7,005.86	10,835.75
3	Rajasthan	RSCDC	2,536.44	8,029.07
4	Karnataka	DBRADC	7,442.69	7,442.69
5	Gujarat	GSCDC	5,982.95	3,964.50
6	Maharashtra	MPBCDC	2,871.43	3,469.07
7	Tripura	TSCDC	931.72	2,129.78
8	Maharashtra	LASDC	1,862.34	1,862.34
9	Chhattisgarh	CGSCFDC	923.67	1,600.26
10	Kerala	KSDC	-	1,511.86
11	Maharashtra	LIDCOM	1,425.25	1,453.61
12	Kerala	KSWDC	1,894.87	961.18
13	Delhi	DSFDC	637.35	848.54
14	Jharkhand	JSCDC	301.77	636.65
15	Himachal Pradesh	HPSCSTDC	524.80	495.75
16	Gujarat	GSCMBCDC	305.71	305.71
17	Assam	ASCDC	304.75	304.75
18	Uttarakhand	UBVEVN	-	268.75
19	Punjab	PSCLDFC	251.43	251.43
20	Jharkhand	JHARCRAFT	250.00	250.00
21	Haryana	HSCDC	196.72	181.80
22	Jammu & Kashmir	JKSCSTBCDC	624.96	171.56
23	Sikkim	SSCSTBCDC	-	167.35
24	Madhya Pradesh	MPSCFDC	166.23	166.23
25	Uttar Pradesh	UPSCFDC	160.82	160.82
26	Chandigarh	CSCFDC	-	117.14
27	Odisha	OSFDC	110.79	110.79
28	Puducherry	PADCO	193.87	
29	Manipur	NEDFI-MAN	100.00	100.00
30	Remaining Channel Partners		5,803.89	8,781.39
	Total		**62,080.23**	**75,848.69**

40 Exemption from Tax under the Income Tax Act, 1961

No Provision for Income Tax/Deferred Tax is required as the income of Corporation is exempt from tax under section 10 (26) (B) of the Income Tax Act, 1961.

Further CBDT had issued Circular No.18/2017 dated 29.05.2017 which laid down that in case of Corporation, body, institution or association established for promoting interests of members of Scheduled Castes or Scheduled Tribes or backward classes referred to in Section 10 Clause (26B);

Whose income is unconditionally exempt and who are also statutorily not required to file return of income as per section 139 of the Income-tax Act, 1961 there would be no requirement for tax deduction at source, since their income is anyway exempt under the Income-tax under Section 10(26B) of the Income Tax of India Act, 1961.

41 Leases Disclosures

(i) Disclosure as required by Ind AS 1 "Presentation of Financial Statements"

Changes in significant accounting policies:

Policy of 'Leases' has been modified in the significant accounting policies in F.Y 2019-20 due to the applicability of Ind AS 116 "Leases".

Ind AS 116 was notified with effect from April 1, 2019 which replaces Ind AS 17. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

Lessor accounting under Ind AS 116 is substantially unchanged from Ind AS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles as in Ind AS 17. Therefore, Ind AS 116 did not have an impact for leases where the Company is the lessor.

The Company adopted Ind AS 116 using the modified retrospective method of adoption with the date of initial application of April 1, 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. **The Company elected to use the transition practical expedient not to reassess whether contract is or contains lease at April 01, 2019**. Instead, the Company applied the standards only to contracts that were previously identified as leases applying Ind AS 17.

The Company has lease contracts for Building . Before the adoption of Ind AS 116, the Company classified each of its leases (as lessee) at the inception date as either a finance lease or an operating lease. Upon adoption of Ind AS 116, the Company applied a single recognition and measurement approach for all leases except for short-term leases.The standard provides specific transition requirements and practical expedients, which have been applied by the Company.

Leases previously classified as finance leases

The Company did not change the initial carrying amounts of recognised assets at the date of initial application for leases previously classified as finance leases. The requirements of Ind AS 116 were applied to these leases from April 01, 2019

Leases previously accounted for as operating leases

The Company recognised lease assets under the property, plant and equipment and lease liabilities for those leases previously classified as operating leases, except for short-term leases. The lessee recognizes a lease liability measured at the present value of the remaining lease payments, discounted using the

lessee's incremental borrowing rate at the date of initial application and correspondingy measured the lease assets at an amount equal to the lease liability, adjusted for previously recognized prepaid or accrued lease payments.

The Company also applied the available practical expedients wherein it:

(i) Used a single discount rate to a portfolio of leases with reasonably similar characteristics

(ii) Applied the short-term leases exemptions to leases with lease term that ends within 12 months of the date of initial application and the total lease term is less than 12 months

(iii) Excluded the initial direct costs from the measurement of the right-of-use asset at the date of initial application

(iv) Used hindsight in determining the lease term where the contract contained options to extend or terminate the lease

The weighted average incremental borrowings rate applied to lease liabilities is 8.75%

(ii) Leases Disclosures as per Ind As-116

a) Company as a Lessee

Company has taken the Bangalore office on the lease for the Period of 5 Years w.e.f 5th April, 2016 to 4th April, 2021 which is recorded under the PPE as per the requirements of the Ind AS-116. The adoption of this Standard has resulted in recognition of lease liability and 'right of use' assets amounting to Rs.11.50 lakhs and Rs.11.50 lakhs respectively as on April 1, 2019. However, it did not have any material impact on the profit of the year ended March 31, 2021.

Lease Assets

The carrying amounts of Lease assets recognised and the movements during the year are disclosed below:-

(INR in Lakhs)

Particulars	**As at 31st March, 2021**	**As at 31st March, 2020**
Balance at Beginning of year	**5.75**	
Addition during the year		11.5
Depreciation charge during the year	5.75	5.8
Balance at end of Year	**0.00**	**5.75**

Lease Liabilities

Set out below are the carrying amounts of lease liabilities recognised and the movements during the year:

(INR in Lakhs)

	As at 31st March, 2021	**As at 31st March, 2020**
Balance at Beginning of year	6.29	-
Addition	-	11.5
Accredition of interest	0.55	1.01
Payments	4.89	6.22

(INR in Lakhs)

	As at 31st March, 2021	As at 31st March, 2020
Modification Gain	1.95	-
Balance at end of Year	**0**	**6.29**
Current	0	6.29
Non-current	-	-

The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2021 are as follows :-

(INR in Lakhs)

Particulars	Less than 1 year	1-2 years	2 year and above
Lease liabilities	-	-	-
	-	-	-

The maturity analysis of the lease liability on an undiscounted basis as on 31st March 2020 are as follows :-

(INR in Lakhs)

Particulars	Less than 1 year	1-2 years	2 year and above
Lease liabilities	6.29	-	-
	6.29	**-**	**-**

Amounts recognised in Statement of Profit and Loss

(INR in Lakhs)

Particulars	For Year ended 31st March, 2021	For Year ended 31st March, 2020
Depreciation expense of lease assets	5.8	5.8
Interest expense on lease liabilities	0.6	1.0
	6.3	**6.8**

b) Company as a Lessor

Details of the Assets given on the lease are given under the Note-4 Investment Property.

42 Exemption under Reserve Bank of India Act, 1934

The Reserve Bank of India vide letter No.DNBS.ND.NO.4175MI/10.01.001 /2010-11 dated 29.04.2011 has certified that NSFDC has been exempted by the Bank from the applicability of provisions of Section 45-1A of the Reserve Bank of India Act, 1934 and other regulatory and prudential norms on the basis of Company (NSFDC) being classified by Government of India as a 'No profit no loss' company engaged in 'community services'. RBI advised to submit a copy of Board Resolution stating that the company (NSFDC) will not accept deposits from the public. Accordingly, the Resolution has been passed in the 118th Board Meeting held on 30.05.2011 and the Resolution submitted to RBI vide letter No.NSFDC/SECT/193/2010/2704 dated 13.06.2011.

43 Application of IndAS on material items

The Prior Period Items and changes in accounting polices are applied retrospectively on account of materiality only in line with the provisions of Indian Accounting Standards."

44 Impact of COVID-19

The Ministry of Home Affairs, Govt. of India, vide Order No.40-3/2020 dated March 24, 2020 declared national lockdown which got extended from time to time till 17.05.2020.

However, the operations of the Company have not been disrupted. Considering the fact that the situation is exceptional, the Corporation has responded to the changed business environment. In order to continue as a going concern the Corporation has granted Extension in Moratorium Period for installment falling due for quarter ending June, 2020. Further as per RBI Circular dated 23.05.2020 permitting to extend the moratorium period along with repayment schedule, the company also decided to defer, the repayment schedule due on 30.06.2020, for a period of three months i.e. till 30.09.2020 without levy of penal interest. It does not have financial impact and no substantial impact has been observed on the Cash Flow as on 31.03.2021.

45 Segment Reporting

(a) Operating Segments

The Company is engaged in a single segment i.e. the business of indirect financing of income generating project for target groups from where it is earning its income and incurring expenditure. The operating results of the single segment are regularly reviewed and performance is assessed by Chairman cum Managing Director who can be treated as a Chief Operating Decision Maker (CODM). All the company's resources are dedicated to this single segment and all the discrete financial information is available for this segment.

(b) Geographical Information

Since the company's activities/operations are within the country and considering the nature of services it deals in, the risks and returns are the same and as such, there is only one geographical segment.

(c) Information about major customers

Revenue from 10 customers represents approximately Rs 3,504.00 Lakhs i.e 58.55% (Previous year Rs 4,104.00 Lakhs ie. 59.7%) of the company's total revenue arising from Operation indirect financing of income generating project for target groups."

46 Previous year figures have been regrouped to conform to the current year's presentation and to enhance comparability with the current year's financial statements.

47 Ministry of Corporate Affairs (MCA), vide its notification dated March 24, 2021, amended Schedule III of the Companies Act, 2013 with effect from April 1, 2021. Management is of the view that since the changes are applicable from April 1, 2021, those are applicable for the financial year commencing from April 1, 2021 and are applicable to Financial statements issued in respect of accounting years commencing on or after April 1st, 2021. Therefore, related disclosures are not considered in these financial statements for the year ended on March 31, 2021.

48 Approval of financial statement

The financial statements were approved for issue by the Board of Directors on 29.07.2021

ADDENDUM 'A'
(See Para 18.1 of the Directors Report)

V SAHAI TRIPATHI & Co
CHARTERED ACCOUNTANTS
8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION

Report on the Audit of the Ind AS Financial Statements

Qualified Opinion

We have audited the Financial Statements of NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION ("the Company"), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income and Expenditure and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the **Basis for Qualified Opinion paragraph and Emphasis of Matter paragraph**, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its income and total comprehensive income and its changes in equity for the year ended on that date.

Basis for Qualified Opinion

1. Company is providing financial and other assistance to beneficiaries belonging to

scheduled castes through SCAs and CAs. The lending policy entails that utilization certificates have to be provided by SCAs and CAs within 120 days in case of fresh disbursement from the date of disbursement. Further, in case of overall disbursements, utilization certificates have to be obtained from all SCAs and CAs on quarterly basis. However, in many cases utilization certificates were not received post the expiry of specified period because of which:

(a) As at 31st March 2021, utilization certificates for outstanding loans amounting to Rs 62,080.23 lacs have not been received by the company. **(Refer Note 39.3)**.

(b) The Company is unable to determine the interest on refund on unutilized amount of loans, calculated in **Note 19.1** which leads to incorrect recognition of interest income on refund.

We are unable to quantify the amount of above qualifications due to non-availability of requisite information.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. On March 11, 2020, the World Health Organization declared the novel corona virus (COVID-19) as a pandemic. The Ministry of Home Affairs, Govt. of India, vide Order No.40-3/2020 dated March 24, 2020 declared national lockdown, restricting the movement of the entire population of the country as a preventive measure against the spread of COVID-19. Besides the toll that this outbreak has had on human life, it has also disrupted the social, economic and financial structure resulting in significant reduction in global and local economic activities.

   However, the operations of the Company have not been disrupted. Considering the fact

V SAHAI TRIPATHI & CO. Chartered Accountants

that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty the future impact on its operations. The Company will continue to closely monitor any material changes to future economic conditions and the impact on the company's business in future will depend on the overall developments arising out of COVID-19 pandemic that cannot be reliably predicted at this stage.

The Company is hopeful about adapting to the changing business environment and does not anticipate any major challenge in meeting its financial obligations. Hence, the Company believes that the ability to continue as a going concern and meeting its liabilities is not impacted. **(Refer note no 44)**

2. The Company has booked interest income of Rs.55.09 lakhs during the year in respect of doubtful overdue from Bihar Scheduled Caste Development Corporation (BSCDC). As per **Note 6.1(e)**, the Company does not have a guarantee for the said loan and in turn has government assurance. The recording of revenue has the effect of overstatement of revenue from operation to the extent of 55.09 lakhs. However, there is no impact on excess of income over expenditure to the extent due to creation of provision for Bad and Doubtful debts of the same amount.

3. It was observed that many SCAs have defaulted in repayments which have resulted in overdue more than three years amounting to Rs. 140.47 Crores including the interest component. Although these loans are secured by State Government guarantees, these guarantees are never invoked which result in blockage of funds.

4. Attention drawn to **Note 6.1(d)** regarding loans amounting to Rs.1,985.47 lacs in respect of which company has obtained Government assurance which does not tantamount to Government deed/order. However, same can be enforced in disputed cases by way of arbitration. In the view of management, company is adequately covered in cases where the outstanding loan amount is backed by Government guarantee.

5. Attention is drawn to **Note 6.1(c)** regarding SCA guarantee disclosure wherein the company has bifurcated government guarantee available with National Scheduled Castes and Scheduled Tribes Finance and Development Corporation ("erstwhile entity") as on 10.04.2001 in the agreed ratio between the company and National scheduled tribe Finance and Development Corporation ("NSTFDC"). The same was communicated vide various letters as is more appropriately described in the aforesaid note and consequentially the state government guarantee are still stands in the name of erstwhile

entity and not in the name of Company.

6. Attention is drawn to Note 25.2 wherein waiver of penal interest amounting to Rs.199.88 lac of Aryavart Bank was recorded as an expense in the financial year 2020-21 post Board approval in Board Meeting dated 25th March 2021.

7. Attention is drawn to the responsibility of the Company to arrange balance confirmations in respect of Loans and advances, creditor etc. balance confirmation has not been received in case of some of the SCAs, PSBs/RRBs, NBFC-MFIs and creditors. The impact, if any of the same on Ind AS financial statements is uncertain.

8. Attention is drawn to **Note 17**. The company has a closing balance of Rs.4,900.15 lacs for Government Grants and Rs.31.45 lacs for grants from other PSUs toward unspent Grant Liability which is shown as 'Other financial liabilities' in the financials. During the last financial year, the company had incurred expenditure of Rs.436.13lacs against which the grant is receivable for more than one year **(Refer Note 11)**. Further the accounting for grant is done on cumulative basis rather than individually in the software but the bifurcations are available in manual records.

9. The Lending Policy of NSFDC provides for Liquidity Damages on Defaulted Payments (LDDP) of dues (Principal as well as Interest) beyond the stipulated / agreed dates of repayment @ 2% per annum over and above the normal rate of interest applicable on the dues. LDDP is recognized on realization due to uncertainty of its collectability. It is however, noticed that demand has been issued to SCAs for LDDP in FY 2020-2021.

Our Opinion is not qualified/modified in respect of these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act with rule 7 of the Companies(Accounts) Rules, 2014 and the companies(Indian Accounting Standards)Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the Magnitude of misstatements in the Ind AS Financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Ind AS financial statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any unidentified misstatements in the Ind AS financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, CARO 2016 ("the Order") is not applicable to the company. Hence, the Annexure on the matters specified in paragraphs 3 and 4 of the Order, are not given.

2. As required by the Comptroller and Auditor General(C&AG) of India through direction issued u/s 143(5) of the Companies Act, 2013 on the basis of written representations received from the management, we give our report on the matters specified in the "**Annexure A**" attached.

3. As required by section 143(3) of the Companies Act 2013, we report that:

a) Except for the matter described in the Basis for Qualified Opinion and Emphasis of matter paragraphs, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) Except for the possible effects of the matter described in the Basis for Qualified Opinion and Emphasis of matter paragraphs above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) Except for the possible effects of the matter described in the Basis for Qualified Opinion and Emphasis of matter paragraphs above, the Balance Sheet, the Statement of Income and Expenditure and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.;

d) Except for the possible effects of the matter described in the Basis for Qualified Opinion and Emphasis of matter paragraphs above, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act, read with rule 7of the Companies (Accounts) Rules,2014 and the Companies (Indian Accounting Standards) Rules, 2015 as amended.

e) In term of notification No. G.S.R 463(E) dated June 5th 2015, issued by Ministry of corporate affairs, Government of India; sub section(2) of section 164 of Companies Act 2013 is not applicable to Government Companies.

f) The matter described in the Basis of Qualified opinion paragraph above, in our opinion, does not have any adverse effect on the functioning of the Company.

g) The Qualification and other observations relating to the maintenance of accounts and other matters connected therewith are as stated in the basis for qualified opinion and Emphasis of Matter paragraph.

h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-B**".

i) With the respect to the matter to be included in the Auditor's report in accordance with the requirements of section 197(16) of the Act, as amended, the reporting requirements are not applicable in terms of notification number G.S.R 463 (E) dated June 5th 2015, issued by Ministry of Corporate Affairs.

j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us :-

i. The Company has disclosed the impact of pending litigations on its financial positions in the Ind AS financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

V Sahai Tripathi & Co.
Chartered Accountant
Firm's Registration Number: 000262N

Vishwas Tripathi
Partner
M.N.- 086897
UDIN : 20086897AAAABA1248

Place: New Delhi
Date: 29.07.2021

"ANNEXURE-A"

(See Para 18.1 of the Directors Report)

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION

Below are the replies to the directions issued by the Comptroller and Auditors General of India u/s 143(5) of the companies Act, 2013 with respect to the Ind AS financial statements of M/s NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION for the Financial year ended on 31st March, 2021

(1). Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The financial accounting of the Company is done on tally ERP Software. However, the loan accounting of the Company is done on Manual Ledgers. As explained by management, the manual ledgers are reconciled with tally ERP software. As explained to us, the processing of loan transactions outside IT system does not have any adverse effect on the integrity of accounts and the same therefore does not have any financial implications.
(2). Whether there is any restructuring of an existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	During the year under audit, there was no restructuring of an existing loans or waiver/write off of debts/loans/Interest made by a lender to the company due to the company's inability to repay the loans.
(3). Whether funds received/receivable for specific schemes from central/ state agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	Except for the possible effects of the matter described in the Basis for Qualified Opinion and Emphasis of matter paragraphs above, Funds received/receivable for specific schemes from central/state agencies have been properly accounted for/utilized.

V Sahai Tripathi & Co.
Chartered Accountant
Firm's Registration Number: 000262N

Vishwas Tripathi
Partner
M.N.- 086897
UDIN : 20086897AAAABA1248

Place: New Delhi
Date: 29.07.2021

"ANNEXURE-B"

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION ("the Company") as at March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and

operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Qualified Audit Opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention and timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion Company has , in all material respects, except matter stated in clause 1 to 3 below, an adequate Internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the company considering the essential components of Internal control stated in the guidance note on Audit of Internal Financial Controls over financial reporting issued by The Institute of Chartered Accountants of India.

1. The Internal controls and systems designed by the management to verify the end use of the funds sanctioned and disbursed to SCA's & CA's are not reasonable enough considering the size of the company and the nature of its operations. The management has been asked to update the procedures commensurate with the size of the company and the nature of its operations. Further, we have been informed by the management that the release of funds to eligible beneficiaries is the sole responsibilities of SCAs. Company must devise some audit system through which it can be ensured that the funds are properly disbursed to the eligible beneficiaries.

2. Company is providing financial and other assistance to beneficiaries belonging to scheduled castes through SCAs and CAs. However, utilization Certificates for Rs. 62,080.23 lacs are pending as at 31st March 2021. Internal Control system should be strengthened to obtain utilization Certificates as earliest.

3. Matters referred to in clause 1 to 2 of our basis of qualified opinion and clause 6 of Emphasis of matter paragraph point to lapses in Internal Control over financial reporting system. The company should monitor and strengthen internal control System in respect of such issues.

V Sahai Tripathi & Co.
Chartered Accountant
Firm's Registration Number: 000262N

Vishwas Tripathi
Partner
M.N.- 086897
UDIN : 20086897AAAABA1248

Place: New Delhi
Date: 29.07.2021

ADDENDUM 'B'
(See Para 18.1 of the Directors Report)

MANAGEMENT REPLY TO THE STATUTORY AUDITORS' REPORT ON THE ANNUAL ACCOUNTS 2020-21

Para No.	Audit Para	Management's Reply
1	Company is providing financial and other assistance to beneficiaries belonging to scheduled castes through SCAs and CAs. The lending policy entails that utilization certificates have to be provided by SCAs and CAs within 120 days in case of fresh disbursement from the date of disbursement. Further, in case of overall disbursements utilization certificates have to be obtained from all SCAs and CAs on a quarterly basis. However, in many cases utilization certificates were not received post the expiry of specified period because of which:	NSFDC implements various credit based schemes for the target group through a network of Channelizing Agencies spread across the country. One of the norms for disbursement of funds is minimum of 80% cumulative utilization level of funds. As per Lending Policy of NSFDC, the funds disbursed are to be utilized by SCAs within 120 days from the date of disbursement. Utilization of funds under various schemes is a continuous process and sometimes it spills over to next financial year as well. After the expiry of allowed time i.e. 120 days, the matter is followed up with concerned SCAs/CAs. Further, in the channel finance system, utilization of 15-20% of the funds always remains in the pipeline and hence relaxation to this extent is given to the SCAs for considering fresh disbursements.
(a)	As at 31st March 2021, utilization certificates for outstanding loans amounting to Rs 62,080.23 lacs have not been received by the company. (Refer Note 39.3).	Presently, fund utilization is 87.37% (pr. Yr. 85.31%) as on 31.03.2021. Therefore, Rs.62,080,.23 lakh (pr.yr. Rs.75,848.69) lakh of pending utilization certificate tantamount only to 12.65% (pr.yr.14.69%) only.
(b)	The Company is unable to determine the interest on refund on unutilized amount of loans calculated as per Note 19.1 which leads to incorrect recognition of interest income on refund.	As per lending policy, Interest on Refund is levied on unutilized funds, refunded beyond 120 days. Further, Interest on Refund is levied in the event of receipt of the refund of unutilized therefore, when both the above conditions are fulfilled, the Interest on Refund on unutilized amount of loans is calculated and levied. In view of above, the recognition of Interest on Refund is as per approved lending policy and is shown correctly.

ADDENDUM 'C'
(See Para 18.2 of the Directors Report)

सत्यमेव जयते

कार्यालय प्रधान निदेशक लेखापरीक्षा(स्वास्थ्य, कल्याण एवं ग्रामीण विकास)
Office of the Principal Director of Audit (Health, Welfare and Rural Development)
इन्द्रप्रस्थ एस्टेट, नई दिल्ली – 110 002
Indraprastha Estate, New Delhi - 110 002

No.: AMG-2/4-16/PSU/NSFDC/2021-22/ Dated: 23.11.2021

अध्यक्ष एवं प्रबन्ध निदेशक
राष्ट्रीय अनुसूचित जाति वित्त एवं विकास निगम
14वीं मंज़िल, स्कोप मीनार, कोर 1 व 2,
लक्ष्मी नगर जिला केंद्र,
लक्ष्मी नगर,
दिल्ली - 110092

विषय: भारत के नियंत्रक और महालेखापरीक्षक द्वारा कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के तहत राष्ट्रीय अनुसूचित जाति वित्त एवं विकास निगम के 31 मार्च 2021 को समाप्त वर्ष के वित्तीय खातों पर टिप्पणियां |

महोदय,

इस पत्र के साथ कंपनी अधिनियम, 2013 की धारा 143(6)(बी) के तहत राष्ट्रीय अनुसूचित जाति वित्त एवं विकास निगम के 31 मार्च 2021 को समाप्त वर्ष के वित्तीय खातों पर शून्य टिप्पणी प्रमाणपत्र भेजा जा रहा है |

कृपया इस पत्र की पावती भेजने की कृपा करें |

भवदीया,

23/11

निदेशक (ए.एम.जी.-2)

Ph. : 91-11-23702254
Fax : 91-11-23702271

DGACR, Building, I.P. Estate, New Delhi-110 002
e-mail : pdahwrd@cag.gov.in

ADDENDUM 'C'
(See Para 18.2 of the Directors Report)

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NATIONAL SCHEDULED CASTES FINANCE AND DEVELOPMENT CORPORATION (NBCFDC) FOR THE YEAR ENDED 31 MARCH 2021

The preparation of financial statements of **National Scheduled Castes Finance and Development Corporation** for the year ended 31 March 2021 in accordance with the financial reporting framework prescribed under the Companies Act, 2013(Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 29 July 2021.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **National Scheduled Castes Finance and Development Corporation** for the year ended 31 March 2021 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

Based on my supplementary audit, nothing significant has come to my knowledge which would give rise to any comment or supplement to statutory auditor's report.

For and on behalf of the
Comptroller & Auditor General of India

Place: New Delhi
Date: 23/11/2021

(Ashok Sinha)
Principal Director of Audit
(Health, Welfare and Rural Development)

Address of Offices

National Scheduled Castes Finance and Development Corporation
(A Government of India Undertaking)
(An ISO 9001 : 2015 Certified Company)

Registered Office

14th Floor, Core 1 & 2, SCOPE Minar,
Laxmi Nagar District Centre,
Delhi - 110 092
Ph : 011-22054391, 22054392, 22054396 Fax : 011-22054395
e-mail : support-nsfdc@nic.in
Website : www.nsfdc.nic.in

Liaison Centres

1.	**Dr. K.C. Mahato** Deputy General Manager [Incharge], NSFDC Liaison Centre, New Market, Phase-I, 5th Floor, 15-N, Nellie Sengupta Sarani, Kolkata -700 087. Phone : 033-22521395 Mobile: 09810448741
2.	**Dr. V.R. Salkute** Chief Manager NSFDC Liaison Centre, No. 1, 3rd Cross Road 15th Main, Mathiker (Near Subbaiya Hospital) Bengaluru-560 054 Phone: 080-23465175 Mobile: 09845871561
3.	**Dr. V.R. Salkute** Chief Manager NSFDC Liaison Centre Oshiwara MHADA Complex, Building No.5, Flat No.004, Adarsh Nagar, New Link Road, Azad Nagar Post Office, Andheri (West), Mumbai -400 053. Phone: 022-26361624 Mobile: 09845871561